Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL".

Item 1. Name and Address of Company

Noram Ventures Inc.
Suite 2150 – 555 West Hastings Street,
Vancouver, B.C.,
V6B 4N6

Item 2. Date of Material Change

July 27, 2021

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Stockwatch,, Market News and OTCQB Markets.

Item 4. Summary of Material Change

Noram Ventures Inc. ("Noram" or the "Company") (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is pleased to announce that the TSX Venture Exchange has accepted for filing the Company's proposed name change from "Noram Ventures Inc." to "Noram Lithium Corp.". Effective at the market open on July 27, 2021, the common shares of the Company will commence trading under the new name and will retain its current stock symbol of "NRM".

Item 5. Full Description of Material Change

Noram Ventures Inc. ("Noram" or the "Company") (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is pleased to announce that the TSX Venture Exchange has accepted for filing the Company's proposed name change from "Noram Ventures Inc." to "Noram Lithium Corp.". Effective at the market open on July 27, 2021, the common shares of the Company will commence trading under the new name and will retain its current stock symbol of "NRM".

NAME CHANGE

At the most recent Annual General and Special Meeting, the Board brought forth the resolution to change the name of the Company. "This rebrand was proposed because Noram is no longer in the "venture" space and the Company felt it appropriate that the name reflect this. Noram is a lithium company with a sizeable commercially viable resource. We are a serious contender in the lithium space and management is extremely proud of how far we have come thus far.

Despite a number of challenges, the Company has held fast and prevailed. We will continue to do so" stated Anita Algie, Chair, CFO and Director.

MANAGEMENT

Noram Lithium Corp. is also pleased to announce the addition of Mr. Sandy MacDougall to the Board of Directors as well as to the role of interim President & Chief Executive Officer. Mr. MacDougall was responsible for funding the initial drill program through a joint venture agreement that resulted in the initial maiden resource on the Zeus Lithium Project and has been a valued advisor to the Zeus Project ever since. The Board welcomes him and has long valued his contributions towards the advancement of the Project.

Concurrently, the Board has also nominated Ms. Anita Algie to the position of Chair. Ms. Algie has played a major role in the planning and implementation of the last 4 highly successful phases of drilling and all related aspects of building the resource to what it is today. As Chief Financial Officer, Ms. Algie has responsibly and conservatively managed the cash reserves of the Company while navigating a very challenging environment over the last numerous years; keeping Noram aligned with and for the shareholders.

UPDATED & UPGRADED RESOURCE ESTIMATE

In early spring of 2021, Noram completed its most recent phase of drilling. Eight of twelve permitted holes were completed to maximum depths of approximately 500 ft (152.4 m); a number of which ended in high-grade lithium clays. The Company will soon release an updated NI 43-101 compliant technical report (the "Report") to include the most recent results in addition to an expanded, upgraded resource estimate.

COMMENCEMENT OF PEA

This Report will also include an open pit design and allow the Company to take a significant step forward in efforts to complete a Preliminary Economic Assessment this year. Earlier this year, Noram engaged ABH Engineering ("ABH"), a mineral processing engineering company offering design and optimization services to the mining sector, to complete a preliminary economic assessment of the Zeus Project. The Company has been actively moving forward with this and anticipates further announcements in the near future

About Noram Ventures Inc.

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is a Canadian based junior exploration company, with a goal of developing lithium deposits and becoming a low - cost supplier. The Company's primary business is the Zeus Lithium Project ("Zeus") in Clayton Valley, Nevada. The Zeus Project has a current resource estimate of **124 million tonnes at 1136 ppm lithium as Indicated Resources, and 77 million tonnes lithium at 1045 ppm lithium as Inferred Resources** (900 ppm Li cut-off: 1.18 million tonnes lithium carbonate equivalent – "LCE".

Noram's long term strategy is to build a multi-national lithium minerals company to produce and sell lithium into the markets of Europe, North America and Asia.

Please visit our web site for further information: www.noramventures.com

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Anita Algie, CFO
Phone: (604) 553-2279

Item 9. Date of Report

Dated at Vancouver this 26th day of July, 2021.

By: Noram Ventures Inc.
"Anita Algie"
Anita Algie, CFO