



Mosaic Capital Corporation
400, 2424 - 4th Street SW
Calgary, Alberta T2S 2T4

FOR IMMEDIATE RELEASE

Mosaic Capital Announces New Chief Financial Officer

Calgary, Alberta – June 26, 2017. Mosaic Capital Corporation ("**Mosaic**"), ("the Company") (TSX-V Symbols: **M** and **M.DB**) announced today that it has appointed Monty Balderston as Mosaic's Chief Financial Officer. Mr. Balderston is a CPA, CA and joins Mosaic with a 20-year track record of progressively senior finance and accounting roles including Chief Financial Officer at Peak Energy Services Ltd. and Northern Frontier Corp.

"I am pleased to welcome Monty to the Mosaic team as we continue to grow and diversify our private equity portfolio," said Mark Gardhouse, Chief Executive Officer. "Monty's skill set includes senior financial decision making as well as capital markets and mid-market acquisition experience and we look forward to his support in the future growth and success of Mosaic."

Allan Fowler resigned as Chief Financial Officer of Mosaic to pursue other opportunities. Mosaic would like to thank Mr. Fowler for his leadership and contributions during his tenure and wish him all the best in the future. He leaves us with an experienced finance team in place that will help ensure a seamless CFO transition.

ABOUT MOSAIC CAPITAL CORPORATION

Mosaic is a Canadian investment company that owns a portfolio of established businesses which span a diverse range of industries and geographies. Mosaic's strategy is to create long-term value for its shareholders through accretive acquisitions, long-term portfolio ownership, sustained cash flows and organic portfolio growth. Mosaic achieves its objectives by maintaining financial discipline, acquiring businesses at attractive valuations, performing extensive acquisition due diligence, utilizing optimal transaction structuring and working closely with subsidiary businesses after acquisition.

FOR FURTHER INFORMATION PLEASE CONTACT:

Cam Deller
Vice President, Corporate Development
Mosaic Capital Corporation
400, 2424 - 4th Street SW
Calgary, AB T2S 2T4

T: (403) 930-6576
E: cdeller@mosaiccapitalcorp.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.