EARNY RESOURCES LTD.

CONDENSED INTERIM FINANCIAL STATEMENTS
(Expressed in Canadian Dollars)

JANUARY 31, 2018

(UNAUDITED)

(The accompanying condensed interim financial statements have been prepared by management and approved by the Audit Committee and the Board of Directors. The Company's independent auditors have not performed a review of these condensed interim financial statements)

EARNY RESOURCES LTD.
CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION
(Expressed in Canadian Dollars)
(Unaudited)

		January 31, 2018		April 30, 2017
ASSETS				
Current				
Cash	$	**195,866**	$	6,130
Receivables		**4,450**		1,069
Prepaid expenses		**38,333**		833
		238,649		8,032
Exploration and evaluation assets (Note 3)		**1**		1
	$	**238,650**	$	8,033
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIENCY)				
Current				
Accounts payable and accrued liabilities (Note 5)	$	**17,795**	$	263,547
Short-term related party loan (Note 5)		**-**		18,000
		17,795		281,547
Shareholders' equity (deficiency)				
Capital stock (Note 4)		**1,252,043**		628,789
Reserves (Note 4)		**45,709**		49,615
Deficit		**(1,076,897)**		(951,918)
		220,855		(273,514)
	$	**238,650**	$	8,033

Nature and continuance of operations (Note 1)
Commitments (Note 6)

Approved and authorized for issue by the Board of Directors on March 27, 2018:

"Navin Varshney"	Director	*"Leif Smither"*	Director
Navin Varshney		Leif Smither	

The accompanying notes are an integral part of these condensed interim financial statements.

EARNY RESOURCES LTD.
CONDENSED INTERIM STATEMENTS OF OPERATIONS AND COMPREHENSIVE LOSS
(Expressed in Canadian Dollars)
(Unaudited)

	Three months ended January 31, 2018	Three months ended January 31, 2017	Nine months ended January 31, 2018	Nine months ended January 31, 2017
EXPENSES				
Administration fees and rent (Note 5)	**$ 7,000**	$ 12,000	**$ 34,000**	$ 36,000
Consulting fees (Note 5)	**22,250**	-	**41,000**	-
Investor communication	**-**	-	**450**	629
Office and miscellaneous	**395**	370	**1,319**	2,188
Professional fees	**15,263**	921	**33,007**	14,911
Regulatory and filing fees	**1,250**	1,300	**5,529**	4,962
Rent	**4,000**	1,500	**4,000**	4,500
Transfer agent fees	**2,737**	813	**7,211**	4,360
	(52,895)	(16,904)	**(126,516)**	(67,550)
Other items:				
Gain on debt forgiveness	**1,537**	-	**1,537**	-
Loss and comprehensive loss	**$ (51,358)**	$ (16,904)	**$ (124,979)**	$ (67,550)
Basic and diluted loss per common share	**$ (0.01)**	$ (0.01)	**$ (0.04)**	$ (0.03)
Weighted average number of common shares outstanding	**4,860,941**	2,378,332	**3,205,868**	2,378,332

The accompanying notes are an integral part of these condensed interim financial statements.

EARNY RESOURCES LTD.

CONDENSED INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (DEFICIENCY)
(Expressed in Canadian Dollars)
(Unaudited)

	Capital Stock (Note 4)				
	Shares	Amount	Reserves	Deficit	Total Shareholders' Equity (Deficiency)
Balance, April 30, 2016	2,378,332	$ 628,789	$ 41,802	$ (644,040)	$ 26,551
Loss and comprehensive loss for the period	-	-	-	(67,550)	(67,550)
Balance, January 31, 2017	2,378,332	$ 628,789	$ 41,802	$ (711,590)	$ (40,999)
Balance, April 30, 2017 (Note 1)	2,378,332	$ 628,789	$ 49,615	$ (951,918)	$ (273,514)
Private placement	4,000,000	600,000	-	-	600,000
Exercise of options	66,666	23,906	(3,906)	-	20,000
Share issuance costs	-	(653)	-	-	(653)
Loss and comprehensive loss for the period	-	-	-	(124,979)	(124,979)
Balance, January 31, 2018	6,444,998	$ 1,252,042	$ 45,709	$ (1,076,897)	$ 220,854

The accompanying notes are an integral part of these condensed interim financial statements.

EARNY RESOURCES LTD.
CONDENSED INTERIM STATEMENTS OF CASH FLOWS
(Expressed in Canadian Dollars)
(Unaudited)

	Nine months ended January 31,	
	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss and comprehensive loss for the period	$ **(124,979)**	$ (67,550)
Gain on debt forgiveness	**(1,537)**	-
Changes in non-cash working capital items:		
Accounts receivable	**(3,381)**	(1,065)
Prepaid expenses	**(37,500)**	3,467
Accounts payable and accruals	**(244,215)**	54,626
Net cash used in operating activities	**(411,612)**	(10,522)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short-term related party loan	**(18,000)**	10,000
Common shares issued for cash, net	**619,348**	-
	601,348	10,000
Change in cash for the period	**189,736**	(522)
Cash, beginning of period	**6,130**	214
Cash, end of period	$ **195,866**	$ (308)
Cash paid during the period for interest	$ **-**	$ -
Cash paid during the period for income taxes	$ **-**	$ -

Significant non-cash transactions for the nine months ended January 31, 2018 included an allocation of $3,906 from reserves to capital stock upon the exercise of stock options (Note 4(b)).

There were no significant non-cash investing or financing transactions during the nine months ended January 31, 2017.

The accompanying notes are an integral part of these condensed interim financial statements.

1. NATURE AND CONTINUANCE OF OPERATIONS

Earny Resources Ltd. (the "Company") was incorporated under the *British Columbia Business Corporations Act* on February 9, 2011. The shares of the Company were listed on the TSX Venture Exchange ("TSX-V") on September 26, 2011. The Company's share listing was transferred from the TSX-V to NEX on June 2, 2016. The Company's head office address is 1575 Kamloops Street, Vancouver BC, V5K 3W1, Canada. The registered and records office address is 1400 – 1125 Howe Street, Vancouver BC, V6Z 2K8, Canada.

On July 14, 2017, the Company consolidated its shares on a basis of one (1) post-consolidated share for three (3) pre-consolidated shares. In these financial statements, reference to common shares and per share amounts was retroactively restated at April 30, 2017.

The Company's principal business activity is the identification and evaluation of companies, assets or businesses with a view to completing a business combination. The Company's previous business activity was in the exploration of mineral properties. During the year ended April 30, 2017, the Company wrote down its mineral property assets due to the lack of exploration activities. Management had decided to pursue other business opportunities.

The continuing operations of the Company are dependent upon its ability to identify, evaluate and negotiate a viable business opportunity. To date, the Company has not generated any significant revenues and has incurred losses since inception. These uncertainties cast significant doubt about the Company's ability to continue as a going concern.

Management is aware that material uncertainties exist, which could cast doubt upon the Company's ability to finance current and future activities. Accordingly, management will pursue additional sources of financing through equity offerings as required. Further discussion of liquidity risk has been disclosed in Note 7.

These financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") with the assumption that the Company will be able to realize its assets and discharge its liabilities in the normal course of business rather than through a process of forced liquidation. The financial statements do not include adjustments to amounts and classifications of assets and liabilities that might be necessary should the Company be unable to continue operations.

2. BASIS OF PREPARATION

These condensed interim financial statements, including comparatives, have been prepared in accordance with International Accounting Standards ("IAS") 34, "Interim Financial Reporting" using accounting policies consistent with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and International Financial Reporting Interpretations Committee ("IFRIC").

These condensed interim financial statements have been prepared using accounting policies consistent with those used in the Company's annual financial statements for the year ended April 30, 2017. It is therefore recommended that these interim financial statements be read in conjunction with the Company's audited financial statements for the year ended April 30, 2017.

i) Basis of Measurement

The preparation of financial statements in compliance with IFRS requires management to make certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies. Critical estimates and judgements are discussed more fully in the Company's audited annual financial statements for the year ended April 30, 2017.

2. BASIS OF PREPARATION (cont'd)

ii) Significant Accounting Policies

Statement of Compliance

These condensed interim financial statements have been prepared in accordance with International Accounting Standards ("IAS") 34, "Interim Financial Reporting" using accounting policies consistent with IFRS as issued by the International Accounting Standards Board ("IASB") and Interpretations issued by the International Financial Reporting Interpretations Committee ("IFRIC").

The accounting policies and methods of computation followed in preparing these condensed interim financial statements are substantially the same as those followed in preparing the most recent audited annual financial statements. Changes to accounting policies adopted on May 1, 2017 as a result of changes to standards resulted in no material impact to the financial statements. For a summary of significant accounting policies, changes to accounting standards adopted at May 1, 2016 and expected changes to accounting standards that have been announced but are not yet effective, please refer to the Company's audited annual financial statements for the year ended April 30, 2017.

3. EXPLORATION AND EVALUATION ASSETS

The Company entered into an option agreement dated February 27, 2012 (the "Option Agreement") with Qualitas Holdings Corp. and Novus Gold Corp. (collectively the "Optionors") to earn up to a 100% interest in certain mining claims (the "PC Property"), located in the Spences Bridge Gold Belt of British Columbia. The Optionors have retained a 2.0% net smelter return royalty on the production from the Property. The Company has the option of purchasing the royalty from the Optionors for $500,000 for each 0.5%.

During the year ended April 30, 2017, the Company wrote down the carrying value of the assets by $199,122, due to a lack of exploration activity and as a result of management's intention to pursue other business opportunities.

4. CAPITAL STOCK AND RESERVES

a) **Authorized:**

Unlimited common shares with no par value

b) **Issuances:**

No shares were issued during the year ended April 30, 2017.

During the nine months ended January 31, 2018:

i) On July 14, 2017, the Company consolidated its shares on a basis of one (1) post-consolidated share for three (3) pre-consolidated shares.

ii) On December 5, 2017, the Company completed a non-brokered private placement of 4,000,000 common shares at a price of $0.15 per share for gross proceeds of $600,000. The Company incurred regulatory filing fees of $635 in connection with this private placement.

(Expressed in Canadian Dollars)

4. CAPITAL STOCK AND RESERVES (cont'd)

b) **Issuances** (cont'd):

iii) On January 25, 2018, two directors of the Company exercised an aggregate of 66,666 stock options at a price of $0.30 per share, and 66,666 common shares were issued for total gross proceeds of $20,000. In addition, a reallocation of $3,906 from reserves to capital stock was recorded on the exercise of these options.

c) **Stock options**

The Company has a stock option plan under which it is authorized to grant options to executive officers and directors, employees and consultants enabling them to acquire up to 10% of the issued and outstanding common stock of the Company. Under the plan, the exercise price of each option equals the market price of the Company's stock, less an applicable discount, as calculated on the date of grant. The options can be granted for a maximum term of 10 years and vest at the discretion of the Board of Directors.

On April 26, 2017, the Company granted 133,333 stock options to its directors at an exercise price of $0.30 per share, for a period of one year until April 26, 2018. Using the Black-Scholes option pricing model, the stock options were recorded at fair value in the statements of operations and comprehensive loss for the year ended April 30, 2017 in the amount of $7,813.

Stock options outstanding and exercisable are as follows:

	Number		Weighted Average Exercise Price
Outstanding and exercisable at April 30, 2017	133,333	$	0.30
Forfeited	(33,334)		(0.30)
Exercised (Note 4(b)(iii))	(66,666)		0.30
Outstanding and exercisable at January 31, 2018	33,333	$	0.30

d) **Share purchase warrants**

Share purchase warrants were outstanding at April 30, 2017 to purchase up to 399,167 shares of the Company at an exercise price of $0.54 per share. These share purchase warrants expired on August 12, 2017 without being exercised.

5. KEY MANAGEMENT PERSONNEL COMPENSATION

Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of executive and non-executive members of the Company's Board of Directors and corporate officers. Compensation of the Company's key management for the nine months ended January 31, 2018 is comprised of the following:

(Expressed in Canadian Dollars)

5. KEY MANAGEMENT PERSONNEL COMPENSATION (cont'd)

	2018	2017
Administrative and rent	$ 27,000	$ 40,500
Consulting services	7,500	-
	$ 34,500	$ 40,500

i) Included in accounts payable and accrued liabilities as at January 31, 2018 is $nil (April 30, 2017 - $205,028) due to related parties, of which $nil was payable for administrative services and rent (April 30, 2017 - $160,650).

ii) During the nine months ended January 31, 2018, the Company paid $27,000 (2017: $40,500) in administrative services and rent to a company controlled by a director of the Company.

iii) During the nine months ended January 31, 2018, the Company paid $7,500 ($2017: $nil) in consulting fees to a director of the Company to assist in corporate promotion and advertising.

iv) As at January 31, 2018, $nil was due to a company controlled by a director of the Company for short-term loans (April 30, 2017 - $18,000). The loans are non-interest bearing and due on demand.

6. COMMITMENTS

a) On December 31, 2017, the Company entered into an agreement with a private company to provide administrative services to the Company for a period of three years in exchange for a monthly fee of $3,500 plus applicable taxes. At the end of the service term, the terms of the agreement are automatically renewed on an annual basis until either party provides notice of termination.

b) On December 1, 2017, the Company entered into a sublease agreement with a company (the "Sublandlord") for a portion of the office premises for a period of 3 years, expiring November 30, 2020, in exchange for $2,035 per month plus applicable taxes.

The Company has the following rent commitments on its subleased premises:

Fiscal Year	Amount
2018	$ 10,175
2019	24,420
2020	24,420
2021	14,245
	$ 73,260

7. FINANCIAL INSTRUMENTS

Fair value

Cash is carried at fair value using a level 1 fair value measurement. The recorded value of receivables and accounts payable and accrued liabilities approximate their fair values due to their demand nature and their short term to maturity.

7. FINANCIAL INSTRUMENTS (cont'd)

Financial risk factors

The Company's risk exposures and the impact on the Company's financial statements are summarized below.

Credit risk

Financial instruments that potentially subject the Company to a significant concentration of credit risk consist primarily of cash and receivables. The Company limits its exposure to credit loss by placing its cash with major financial institutions. Receivables comprised primarily of GST receivable from the Canadian Government are a low credit risk.

Liquidity risk

The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. As at January 31, 2018, the Company had cash on hand of $195,866 (April 30, 2017: $6,130), which is sufficient to settle its current liabilities of $17,795 (April 30, 2017: $281,547) and to funds its administrative costs for the current year.

Funding risk is the risk that market conditions will impact the Company's ability to raise capital through equity markets under acceptable terms and conditions in the future. Under current market conditions, both liquidity and funding risk are assessed as high.

Market risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, foreign exchange rates and commodity and equity prices.

a) Interest rate risk

The Company is exposed to interest rate risk to the extent that the cash maintained at the financial institutions is subject to a floating rate of interest. The interest rate risks on cash and on the Company's obligations are not considered significant.

b) Foreign currency risk

The Company is exposed to foreign currency risk on fluctuations related to cash, receivables and accounts payable and accrued liabilities that are denominated in a foreign currency. As at January 31, 2018, the Company did not have any accounts in foreign currencies and considers foreign currency risk insignificant.

c) Price risk

The Company has limited exposure to price risk with respect to commodity and equity prices. Equity price risk is defined as the potential adverse impact on the Company's earnings due to movements in individual equity prices or general movements in the level of the stock market. Commodity price risk is defined as the potential adverse impact on earnings and economic value due to commodity price movements and volatilities.

8. CAPITAL MANAGEMENT

Capital is comprised of all the components of the Company's shareholders' equity. As at January 31, 2018 and April 30, 2017, the Company's shareholders' equity (deficiency) was $220,855 and $(273,514) respectively and there was no long term debt outstanding. The Company manages its capital structure to maximize its financial flexibility making adjustments to it in response to changes in economic conditions and the risk characteristics of the underlying assets and business opportunities. The Company does not presently utilize any quantitative measures to monitor its capital and is not subject to any externally imposed capital requirements. There were no changes in the Company's approach to capital management during the nine months ended January 31, 2018.

9. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the presentation adopted for the current period.