ORCHID VENTURES AMENDS THE TERMS OF WARRANTS ISSUED IN 2019

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Vancouver, British Columbia – March 26, 2021 – Orchid Ventures, Inc. (the "**Company**" or "**Orchid**") (CSE: ORCD OTC: ORVRF) announces that the Company has reduced the exercise price of certain common share purchase warrants (the "**Warrants**") for the purchase of up to 10,115,089 common shares in the capital of the Company (the "**Shares**") from $0.18 per Share to $0.09 per Share. The expiry date of the Warrants has been extended from October 24, 2021 to October 24, 2023. These Warrants were originally issued on October 24, 2019 as part of a private placement. No Warrants have been exercised and insiders of the Company do not hold any of the Warrants.

Amendment of the exercise price and expiry date of the Warrants is subject to the approval of the Canadian Securities Exchange.

About Orchid Ventures, Inc.

Orchid Essentials is a California-based cannabis innovation company that has developed a mass-market brand and loyal consumer following with its premium cannabis products and unique vape hardware delivery systems. Orchid also owns 100% of PurTec Delivery Systems, a company that produces, markets and sells clean vaporizer hardware that has been emissions tested against the most stringent standards in the world set forth by the EU and has unrivaled product quality and value pricing. Orchid's management brings significant branding, product development and distribution experience with a proven track record of scaling businesses and building sustainable revenue growth through value-generating partnerships and innovation that creates enterprise value. Learn more at https://orchidessentials.com/

ON BEHALF OF THE BOARD OF DIRECTORS – ORCHID VENTURES, INC.

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CAUTIONARY STATEMENT REGARDING "FORWARD-LOOKING" INFORMATION: This news release contains forward-looking statements. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.