

Gainey Capital Announces Closing of Financing

VANCOUVER, BC / ACCESSWIRE / November 15, 2017 / Gainey Capital Corp. (the "Company" or "Gainey") (TSX-V: GNC; OTC PINK: GNYPF) is pleased to announce that it has closed the second, and final, tranche of its previously announced non-brokered private placement by issuing an additional 5,979,653 units at a price of \$0.12 per unit to raise gross proceeds of \$717,758 with all securities issued having a four-month hold period which expires on March 11, 2018. Total gross proceeds of the Offering are \$1,957,558 with a total of 16,312,986 shares, 16,312,986 warrants, and 385,000 Finders' Warrants being issued.

As previously announced, each Unit in this offering consists of one common share in the capital of the Company (each a "Common Share") and one share purchase warrant (a "Warrant"). Each full warrant entitles the Unit holder to purchase one (1) additional GNC common share at a price of \$0.24 per share at any time within 36 months of the closing.

With respect to finders' fees, the Company will pay an aggregate of \$30,000 in cash, issue 135,000 shares, and issue 385,000 Finders Warrants in connection with this offering. The Company issued 250,000 Finders' warrants exercisable at a price of \$0.16 for a period of 24 months and 135,000 Finders' warrants at an exercise price of \$0.24 for a period of 36 months.

The net proceeds of the Offering will be used to advance exploration activities at the Company's Mexican El Colomo property as well as for general working capital.

About Gainey Capital Corp.

Gainey is a gold and silver exploration, development, and ore processing company exploring an aggregate of 18,766 hectares strategically located in the gold/silver-rich Sierra Madre Occidental Trend in western Mexico. The Company's mill, located on its El Colomo property, is capable of processing up to 300 tons of ore per day. Additional information on Gainey, its current operations, and its vision is available on the Company's website at www.gaineycapital.com or from info@gaineycapital.com.

ON BEHALF OF THE BOARD OF DIRECTORS,

"David Coburn"

David Coburn, Chief Executive Officer

For information, please contact the Company:

Phone: 480-347-8904

E-mail: info@gaineycapital.com

Website: www.gaineycapital.com

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

FORWARD-LOOKING STATEMENTS:

This press release may contain forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential," and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward-looking statements. Forward-looking statements are based on the beliefs, estimates, and opinions of the Company's management on the date such statements were made. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this Release.

NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

SOURCE: Gainey Capital Corp.