CONSOLIDATED FINANCIAL STATEMENTS OF

Sonoma Resources Inc.

(Formerly Fortunate Sun Mining Company Ltd.)

For the Three and Six Months ended September 30, 2015

(Unaudited)

SONOMA RESOURCES INC.
(FORMERLY “FORTUNATE SUN MINING COMPANY LTD.”)
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(UNAUDITED)
AS AT

(in Canadian dollars)		**SEPTEMBER 30, 2015**		MARCH 31, 2015
ASSETS				
Current Assets				
Accounts/GST Receivables	**$**	**22,010**	$	19,557
Prepaid Expenses		**450**		1,500
	$	**22,460**	$	21,057
LIABILITIES				
Current Liabilities				
Bank overdraft	**$**	**-**	$	70
Accounts Payable and Accrued Liabilities		**88,966**		59,953
Due to Related Party		**-**		55,621
		88,966		115,644
SHAREHOLDERS’ EQUITY (DEFICIENCY)				
Share Capital (Note 6)		**2,095,965**		2,056,965
Reserves		**574,555**		574,555
Deficit		**(2,726,525)**		(2,754,606)
Accumulated Other Comprehensive Income/(Loss)		**(10,501)**		(10,501)
		(66,506)		(94,587)
	$	**22,460**	$	21,057

Nature and Continuance of Operations (Note 1)

On behalf of the Board

“Scott Young” Director

“Terrance Owen” Director

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

SONOMA RESOURCES INC.
(FORMERLY “FORTUNATE SUN MINING COMPANY LTD.”)
CONSOLIDATED STATEMENTS OF OPERATIONS AND COMPREHENSIVE LOSS (UNAUDITED)
FOR THE THREE AND SIX MONTH PERIODS ENDED SEPTEMBER 30,

	Three Months Ended September 30,		Six Months Ended September 30,	
(in Canadian dollars)	**2015**	2014	**2015**	2014
Expenses				
Accounting and Legal	**$ 11,891**	$ -	**$ 11,891**	$ -
Bank Charges and Interest	**(72)**	139	**-**	262
Consulting & Management Fees	**-**	7,500	**10,100**	16,510
Dues and Filing	**20,621**	5,138	**20,621**	9,443
Office and Miscellaneous	**875**	2,435	**1,060**	4,155
Foreign Exchange (Gain)/Loss	**-**	-	**-**	484
Rent	**-**	3,900	**1,500**	3,900
Exploration expense	**-**	2,520	**-**	2,520
Net Loss before Other Item	**33,315**	21,263	**45,172**	36,791
Other Item				
Gain on debt settlement (note 7)	**-**	-	**73,253**	-
Net and Comprehensive Income (Loss) for the Period	**$ (33,315)**	$ (21,263)	**$ 28,081**	$ (36,791)
Basic and Diluted Income (Loss) per Common Share	**(0.009)**	(0.005)	**0.007**	(0.009)
Weighted Average Number of Shares Outstanding	**3,902,189**	3,902,189	**3,902,189**	3,902,189

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

SONOMA RESOURCES INC.
(FORMERLY “FORTUNATE SUN MINING COMPANY LTD.”)
CONSOLIDATED STATEMENTS OF EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2015
(UNAUDITED)

	Shares Outstanding	Paid-in Capital	Reserves	Deficit	Accumulated Other Comprehensive Gain/(Loss)	Total
		$	$	$	$	$
Balance as of March 31, 2014	3,122,189	2,056,965	574,555	(2,733,484)	(10,501)	(112,465)
Private placement	780,000	39,000	-	-	-	39,000
Net and Comprehensive (Loss)	-	-	-	(36,791)	-	(36,791)
Balance as of September 30, 2014	3,902,189	2,095,965	574,555	(2,770,275)	(10,501)	(110,256)

	Shares Outstanding	Paid-in Capital	Reserves	Deficit	Accumulated Other Comprehensive Gain/(Loss)	Total
		$	$	$	$	$
Balance as of March 31, 2015	3,902,189	2,095,965	574,555	(2,754,606)	(10,501)	(94,587)
Foreign currency Translation Differences	-	-	-	-	-	-
Net (Loss)	-	-	-	28,081	-	28,081
Balance as of September 30, 2015	3,902,189	2,095,965	574,555	(2,726,525)	(10,501)	(66,506)

Supplemental disclosure with respect to shareholders’ equity (Note 6)

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

SONOMA RESOURCES INC.
(FORMERLY "FORTUNATE SUN MINING COMPANY LTD.")
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30,
(UNAUDITED)

(in Canadian dollars)	2015	2014
Cash Provided By (Used For)		
Operating Activities		
Income (Loss) For the Period	$ 28,081	$ (36,791)
Changes in Non-Cash Working Capital Items		
(Increase)/ Decrease in GST Receivable	(2,453)	(895)
Decrease/(Increase) in Prepaid	1,050	(1,500)
(Decrease)/ Increase in Accounts Payables and Accrued Liabilities	29,013	(11,333)
	55,691	(50,519)
Financing Activities		
Proceeds from private placement	-	39,000
Due to related party	(55,621)	15,000
	(55,621)	54,000
Foreign Exchange	-	-
Increase (Decrease) in Cash and Cash Equivalents	70	3,481
Cash and Cash Equivalents, Beginning of Period	(70)	402
Cash and Cash Equivalents, End of Period	$ -	$ 3,883

SUPPLEMENTAL INFORMATION

	2015	2014
Interest paid	$ -	$ -
Income Taxes	$ -	$ -

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

1. NATURE AND CONTINUANCE OF OPERATIONS

Sonoma Resources Inc. (formerly, "Fortunate Sun Mining Company Ltd.") (the "Company") was incorporated under the British Columbia Company Act on May 31, 2007. The address of the Company's registered office is Suite 800 – 885 West Georgia Street Vancouver, BC 3H1. Its principal business activity is the acquisition and development of mineral properties.

These unaudited condensed consolidated interim financial statements include the accounts of the Company and its wholly-owned subsidiary, Fortunate Sun S.A. De C.V. (formerly known as Oremin Gold S.A. De C.V.).

The Company was historically in the process of exploring and developing its mineral properties and did not identify ore reserves that are economically recoverable.

These unaudited condensed consolidated interim financial statements have been prepared on the basis of accounting principles applicable to a going concern which assumes that the Company will continue in operations for the foreseeable future and be able to realize assets and satisfy liabilities in the normal course of business. If the going concern assumption were not appropriate for these financial statements then adjustments would be necessary in the carrying value of assets and liabilities, the reported expenses and the statement of financial position classifications used.

During the period ended September 30, 2015, the Company experienced income and positive operating cash flows due to the debt settlement. The Company expects to incur further losses in the development of its business. Management has estimated that the Company will require additional financing in order to continue operations. The Company's ability to meet its obligations and maintain its operations is contingent upon successful completion of additional financing arrangements, the continuing support of its creditors and realizing profits from future operations.

In the event that cash flow from operations, if any, together with the proceeds for any future financings are insufficient to meet the Company's operating expenses, the Company will be required to re-evaluate its planned expenditures and allocate its total resources in such a manner as the Board of Directors and management deem to be in the Company's best interest. This may result in a substantial reduction of the scope of existing and planned operations. As of September 30, 2015 and March 31, 2015, the Company reported the following:

	September 30, 2015	March 31, 2015
Net Income (loss) for the period	**$28,082**	$(21,122)
Deficit	**(2,726,524)**	(2,754,606)
Working capital	**(66,506)**	(94,587)

These factors raise substantial doubt about the Company's ability to continue as a going concern. These consolidated financial statements do not give effect to adjustments, which could be material, to the carrying values and classification of assets and liabilities, which may be required should the company be unable to continue as a going concern.

2. STATEMENT OF COMPLIANCE

These unaudited condensed interim consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") applicable to the preparation of interim financial statements, including International Accounting Standards 34, Interim Financial Reporting ("IAS 34") as issued by the International Accounting Standards Board ("IASB"). The accounting policies applied in the preparation of these unaudited condensed interim consolidated financial statements are consistent with those applied and disclosed in the Company's audited consolidated financial statements for the period ended March 31, 2015, except as noted below. These unaudited condensed interim consolidated financial statements should be read in conjunction with the Company's audited consolidated financial statements for the period ended March 31, 2015, which have been prepared in accordance with IFRS as issued by the IASB. These condensed interim consolidated financial statements were authorized for issue by the Audit Committee on November 27, 2015.

3. BASIS OF PRESENTATION

These condensed consolidated interim financial statements include the accounts of the Company and its wholly owned subsidiary, Fortunate Sun S.A. De C.V. Significant intercompany transactions and balances have been eliminated. These condensed consolidated interim financial statements have been prepared using the historical cost convention, except that financial instruments are stated at their fair value through profit (loss). The accounting policies set out below have been applied in these consolidated financial statements.

4. RECENT ACCOUNTING PRONOUNCEMENTS

Certain pronouncements were issued by the IASB or the IFRIC that are mandatory for accounting periods. Many are not applicable or do not have a significant impact to the Company and have been excluded from the table below. The following have not yet been adopted and are being evaluated to determine their impact on the Company.

(a) IFRS 9 Financial instruments ("IFRS 9") was issued by the IASB in October 2010 and will replace IAS 39 – Financial Instruments: Recognition and Measurement ("IAS 39"). IFRS 9 uses a single approach to determine whether a financial asset is measured at amortized cost or fair value, replacing the multiple rules in IAS 39. The approach in IFRS 9 is based on how an entity manages its financial instruments in the context of its business model and the contractual cash flow characteristics of the financial assets. Most of the requirements in IAS 39 for classification and measurement of financial liabilities were carried forward unchanged to IFRS 9. The new standard also requires a single impairment method to be used, replacing the multiple impairment methods in IAS 39. IFRS 9 is effective for annual periods beginning on or after January 1, 2018.

(b) IAS 36 - Impairment of Assets ("IAS 36") is amended effective for annual periods beginning on or after July 1, 2014 to address disclosures required regarding the recoverable amount of impaired assets of cash generating units (CGUs) for periods in which the impairment loss has been recognized or reversed. The Company is currently evaluating the impact of the adoption of this standard on its financial statements.

5. MINERAL PROPERTIES

Fitzwater properties, British Columbia, Canada

Pursuant to the assignment agreement dated September 15, 2007, the Company acquired 100% interest of a mineral property title claim in the Fitzwater properties, located in the Alberni and Victoria Mining District, British Columbia. In consideration of the assignment, the Company allotted 2,000,000 common shares at a deemed price of $0.05 per share for total deemed acquisition costs of $100,000.

Pursuant to the assignment agreement dated January 30, 2009 with the same assignor, the Company acquired 100% interest of two additional mineral property title claims in the Fitzwater properties, located in the Alberni and Victoria Mining District, British Columbia. In consideration of the assignment, the Company allotted 1,600,000 common shares at a deemed price of $0.10 per share for total deemed acquisition costs of $160,000.

In addition, both agreements require a 2.5% of net smelter return, for a total of $5,000,000 shall be paid to the assignor upon the commencement of commercial productions.

During the year ended March 31, 2013, the Company recorded an impairment on the carrying cost of the Fitzwater properties due to uncertainty as to future exploration plans on the project.

Camacho Project and Fortunate Sun Belt Project, Zacatecas, Mexico

Pursuant to an agreement dated July 30, 2009 the Company acquired 100% of the common shares of Fortunate Sun SA de CV (formerly Oremin Gold SA de CV), which holds certain properties known as the Camacho Project and the Fortunate Sun Belt Project in the state of Zacatecas, Mexico.

Due to the high costs of taxes and carrying charges, during the year ended March 31, 2103 the Company applied to consolidate approximately 900 hectares of its Pirelli property with its Camacho property and return the balance of the Pirelli and Michelin properties to the State Of Zacatecas and the Ministry of Mines. The Company has written off capitalized exploration costs and acquisition costs related to the Pirelli property on return of these claims. During the year ended March 31, 2014, the Company abandoned its claims in Mexico and has no further exploration plans related to the projects.

Golconda Property, Sonora, Mexico

On January 27, 2011, the Company entered into an agreement with Minera Coplau (the “Golconda Agreement”) to acquire a 100% interest in Golconda Property, located in the state of Sonora, Mexico.

During the year ended March 31, 2013, due to disappointing drill results and a thorough review of the feasibility of the entire project, the Company terminated its option agreement with Minera Coplau, S.A. de C.V. on the Golconda property. A total of $461,871 in exploration expenditures and a total of $170,780 in acquisition costs were all written off to statement of operations.

During the period ended September 30, 2015 the Company has no exploration projects in place.

6. SHARE CAPITAL

a) Authorized
Unlimited common shares without par value

b) Issue Share Capital
At September 30, 2015 there were 3,902,189 common shares issued and outstanding (March 31, 2015 - 3,902,189 common shares).

c) Common Shares

During the period ended June 30, 2014 the Company issued 780,000 Units consisting of one common share and one common share warrant pursuant to a private placement with gross proceeds of $39,000.

During the year ended March 31, 2014 the Company authorized a 1:8 share consolidation. All share data has been retroactively restated to reflect this share consolidation.

d) Escrow Shares
As at September 30, 2015, there were nil common shares held in escrow.

7. DEBT SETTLEMENT

On June 15, 2015, the Company signed a debt settlement and settled the outstanding debt of $115,347 by the reduced amount of payments of $$20,804 on or before June 30, 2015.

8. REVERSE TAKEOVER

The Company entered into a definitive shares purchase and sale agreement dated August 27, 2015 (the “Definitive Agreement”) with Element Lifestyle Retirement Inc. (“Element”) and Element’s shareholders for a reverse--takeover transaction (the “Transaction”) as contemplated in the Letter of Intent dated June 24, 2015. It is anticipated that upon completion of the Transaction, the Company will change its name to “Element Lifestyle Retirement Inc.” and resume trading as a Tier 2 Industrial Issuer on the Exchange.

9. PRIVATE PLACEMENT

In conjunction with the Reverse takeover, Sonoma will undertake a Private Placement pursuant to which it will raise gross financing proceeds of up to $4,325,000 by issuing up to 17,300,000 Sonoma Shares at a price of $0.25 per Sonoma Share.