

ELEMENT LIFESTYLE RETIREMENT INC.

**NOTICE OF CHANGE IN CORPORATE STRUCTURE PURSUANT TO
SECTION 4.9 OF NATIONAL INSTRUMENT 51-102**

Item 1: Names of the parties to the transaction.

Element Lifestyle Retirement Inc. (the "Issuer") (formerly Sonoma Resources Inc. ("Sonoma")) and Element Lifestyle Management Inc. ("Element") (formerly "Element Lifestyle Retirement Inc.").

Item 2: Description of the transaction.

The Issuer completed a reverse takeover transaction (the "Transaction") whereby Sonoma purchased all of the issued and outstanding securities of Element. The material terms of the Transaction are disclosed in the Issuer's Filing Statement dated October 30, 2015 available under its issuer profile at www.sedar.com.

Concurrently with completion of the Transaction, the Issuer filed a Notice of Alteration with the British Columbia Registrar of Companies to effect the change of its name from Sonoma to Element Lifestyle Retirement Inc. The Certificate of Name Change and Notice of Articles of the Issuer dated December 2, 2015 are available under its Issuer profile at www.sedar.com.

Item 3: Effective date of the transaction.

December 2, 2015

Item 4: Name of each party, if any, that ceased to be a reporting issuer after the transaction and of each continuing entity.

No party ceased to be a reporting issuer as the Issuer, Element Lifestyle Retirement Inc., will continue to be a reporting issuer under this name.

Item 5: Date of the reporting issuer's first financial year-end after the transaction.

May 31, 2016.

Item 6: Periods, including the comparative periods, if any, of the interim financial reports and the annual financial statements required to be filed for the reporting issuer's first financial year after the transaction.

Interim consolidated financial statements are to be filed by the Issuer for the three and six month period ended November 30, 2015 compared to the three and six month period ended November 30, 2014.

Item 7: Documents filed describing the transaction and where those documents can be found in electronic format.

The following documents describing the Transaction were filed on SEDAR under the Issuer's profile at www.sedar.com:

- (a) News Releases dated July 29, 2015, September 4, 2015, November 2, 2015 and December 3, 2015;
- (b) Material Change Reports dated July 30, 2015, September 17, 2015, November 2, 2015 and December 3, 2015;
- (c) unaudited Financial Statements for the three month period ended August 31, 2015, together with signed Forms 52-109FV2 *Certifications of Interim Filings Venture Issuer Basic Certificates*;
- (d) Filing Statement dated October 30, 2015;
- (e) Share Purchase and Sale Agreement dated August 27, 2015; and
- (f) Certificate of Name Change and Notice of Articles dated December 2, 2015.

DATED as of the 11th day of December, 2015.