FIRST GROWTH HOLDINGS LTD.

(Formerly Vida Ventures Ltd.)

Condensed Consolidated Interim Financial Statements

For the three and nine months ended March 31, 2015

(Unaudited)

(In Canadian Dollars)

FIRST GROWTH HOLDINGS LTD.

(Formerly Vida Ventures Ltd.)

Condensed Consolidated Interim Financial Statements
Three and Nine Months Ended March 31, 2015

NOTICE OF NO AUDITOR REVIEW OF CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The accompanying unaudited condensed interim consolidated financial statements of First Growth Holdings Ltd. for the three and nine months ended March 31, 2015 have been prepared by the management of the Company and approved by the Company's Audit Committee and Board of Directors.

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed interim consolidated financial statements, they must be accompanied by a notice indicating that an auditor has not reviewed the condensed interim consolidated financial statements.

The accompanying unaudited condensed interim consolidated financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these condensed interim consolidated financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of the condensed interim financial statements by an entity's auditor.

FIRST GROWTH HOLDINGS LTD.

(Formerly Vida Ventures Ltd.)

Consolidated Statements of Financial Position

(Unaudited, in Canadian dollars)

	Notes		**March 31, 2015**		June 30, 2014
ASSETS					
Current					
Cash and cash equivalents		**$**	**327,813**	$	196,848
Short-term investment	5		**600,622**		4,101,757
Accounts receivable	6		**100,472**		46,677
Inventory	7		**1,199,501**		856,080
Prepaid expenses			**1,984,502**		140,557
			4,212,910		5,341,919
Goodwill	4		**225,000**		-
Intangible assets	4		**117,000**		-
Property and equipment	8		**77,636**		-
			419,636		-
TOTAL ASSETS		**$**	**4,632,546**	$	5,341,919
LIABILITIES AND SHAREHOLDERS' EQUITY					
Current					
Accounts payable & accrued liabilities	9	**$**	**647,814**	$	756,683
Due to related parties	14		**443,845**		405,479
Deferred revenue			**285,399**		77,443
Short-term loan	10		**1,023,000**		-
TOTAL LIABILITIES			**2,400,058**		1,239,605
Sharedholders' Equity					
Common shares	12		**10,380,534**		10,284,534
Reserves			**831,538**		700,376
Deficit			**(9,340,971)**		(6,882,596)
Accumulated other comprehensive income			**36,325**		-
Total equity attributable to equity holders of the company			**1,907,426**		4,102,314
Non-controlling interest			**325,062**		-
TOTAL SHAREHOLDERS' EQUITY			**2,232,488**		4,102,314
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**$**	**4,632,546**	$	5,341,919

On behalf of the Board:

"Han Liang Pan" Director — *"Iat Wai Chan"* Director

Han Liang Pan — Iat Wai Chan

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

FIRST GROWTH HOLDINGS LTD.

(Formerly Vida Ventures Ltd.)

Consolidated Statements of Operations and Comprehensive Loss

(Unaudited, in Canadian dollars)

		Three months ended		Nine months ended	
	Notes	**March 31, 2015**	March 31, 2014	**March 31, 2015**	March 31, 2014
REVENUES		**$ 1,158,650**	$ 415,805	**$ 2,906,011**	$ 1,385,023
COST OF SALES		**905,781**	321,558	**2,284,425**	1,067,876
GROSS PROFIT		**252,869**	94,247	**621,586**	317,147
EXPENSES					
Advisory		**-**	-	**-**	35,460
Amortization	8	**33,791**	-	**114,197**	-
Consulting fees	14	**212,143**	147,669	**783,331**	228,785
Filing fees		**4,864**	6,500	**47,161**	8,419
Listing costs	3	**-**	-	**-**	4,619,181
Marketing and promotion		**160,672**	59,053	**414,852**	102,916
Meals and travel		**123,670**	73,964	**281,993**	127,138
Merchant fees		**24,470**	13,278	**58,430**	34,105
Office and general		**234,233**	40,123	**487,798**	80,369
Payroll	14	**317,370**	113,283	**646,902**	243,015
Professional fees		**84,756**	19,822	**267,095**	318,456
Stock-based compensation expense		**176,889**	-	**179,790**	-
Technical support		**28,563**	6,000	**74,407**	19,500
Transfer agent fees		**1,964**	1,663	**8,838**	5,964
TOTAL OPERATING EXPENSES		**1,403,385**	481,355	**3,364,794**	5,823,308
OPERATING LOSSES		**(1,150,516)**	(387,108)	**(2,743,208)**	(5,506,161)
OTHER INCOME (EXPENSES)					
Foreign exchange gain (loss)		**22,195**	(150)	**(31,102)**	(150)
Interest income (expense)		**10,744**	6,123	**38,235**	(6,951)
NET INCOME (LOSS)		**(1,117,577)**	(381,135)	**(2,736,075)**	(5,513,262)
Currency Translation difference on foreign subsidiary		**25,156**	-	**36,325**	-
NET LOSS AND COMPREHENSIVE LOSS		**(1,092,421)**	(381,135)	**(2,699,750)**	(5,513,262)
NET LOSS ATTRIBUTABLE TO:					
Common shares		**(1,022,576)**	(381,135)	**(2,507,003)**	(5,513,262)
Non-controlling interests		**(95,001)**	-	**(229,072)**	-
		(1,117,577)	(381,135)	**(2,736,075)**	(5,513,262)
NET LOSS AND COMPREHENSIVE LOSS ATTRIBUTABLE TO:					
Common shares		**(997,420)**	(381,135)	**(2,470,678)**	(5,513,262)
Non-controlling interests		**(95,001)**	-	**(229,072)**	-
		$ (1,092,421)	$ (381,135)	**$ (2,699,750)**	$ (5,513,262)
Loss per share - Basic and diluted		**$ (0.02)**	$ (0.01)	**$ (0.05)**	$ (0.17)
Weighted average number of shares outstanding - basic and diluted		**51,422,313**	51,010,999	**51,303,517**	32,239,630

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

FIRST GROWTH HOLDINGS LTD.

(Formerly Vida Ventures Ltd.)

Consolidated Interim Statements of Changes in Shareholders' Equity

(Unaudited, in Canadian dollars, except share number)

	Common Shares		Class A Special Shares			Accumulated other			
	Number of Shares	Amount	Number of Shares	Amount	Reserves	comprehensive income	Deficit	Non-controlling Interests	Total Equity (Deficiency)
BALANCE, JUNE 30, 2013	11,761,959	$ 1,201	11,770	$ 11,770	$ -	$ -	$ (836,392)	$ -	$ (823,421)
Issuance of common shares for consulting services	2,938,041	300	-	-	-	-	-	-	300
Consolidation of Vida	15,300,000	4,601,770	(11,770)	(11,770)	333,427	-	-	-	4,923,427
Transaction cost due to amalgamation with Vida	843,333	253,000	-	-	-	-	-	-	253,000
Issuance of common shares and share purchase warrants pursuant to private placement	20,167,666	6,050,300	-	-	164,818	-	-	-	6,215,118
Share issuance cost	-	(622,037)	-	-	-	-	-	-	(622,037)
Net loss and comprehensive loss for the period	-	-	-	-	-	-	(5,513,262)		(5,513,262)
BALANCE, MARCH 31, 2014	51,010,999	10,284,534	-	-	498,245	-	(6,349,654)	-	4,433,125
Share-based compensation	-	-	-	-	202,131	-	-	-	202,131
Net loss and comprehensive loss for the period	-	-	-	-	-	-	(532,942)	-	(532,942)
BALANCE, JUNE 30, 2014	51,010,999	10,284,534	-	-	700,376	-	(6,882,596)	-	4,102,314
Issuance of common shares for consulting services	350,000	49,000	-	-	-	-	-	-	49,000
Issuance of common shares pursuant to operating agreement	200,000	47,000	-	-	-	-	-	-	47,000
Share-based compensation	-	-	-	-	179,790	-	-	-	179,790
Option cancelled	-	-	-	-	(48,628)	-	48,628		-
Other comprehensive income for the period	-	-	-	-	-	36,325	-	-	36,325
Net loss and comprehensive loss for the period	-	-	-	-	-	-	(2,507,003)	325,062	(2,181,941)
BALANCE, MARCH 31, 2015	51,560,999	$ 10,380,534	-	$ -	$ 831,538	$ 36,325	$ (9,340,971)	$ 325,062	$ 2,232,488

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

FIRST GROWTH HOLDINGS LTD.

(Formerly Vida Ventures Ltd.)

Consolidated Interim Statements of Cash Flows

(Unaudited, in Canadian dollars)

	Notes	Three months ended March 31, 2015	Three months ended March 31, 2014	Nine months ended March 31, 2015	Nine months ended March 31, 2014
CASH FLOWS FROM OPERATING ACTIVITIES					
Net loss for the period		**$ (1,117,577)**	$ (381,135)	**$ (2,736,075)**	$ (5,513,262)
Items not affecting cash:					
Amortization		**33,791**	-	**114,197**	-
Listing costs	3	-	-	-	4,619,181
Advisory expense		-	-	-	35,760
Unrealized foreign exchange loss		**25,156**	-	**36,325**	-
Paid-in capital		**(554,134)**	-	-	-
Stock-based compensation expense		**176,889**	-	**179,790**	-
Shares issued for consulting services		-	-	**49,000**	-
Shares issued for business acquisition		**47,000**	-	**47,000**	-
Changes in non-cash working capital items:					
Accounts receivable		**989,602**	(22,142)	**(53,795)**	(46,694)
Due to related parties		**(2,481)**	-	-	-
Inventory		**108,437**	(58,758)	**(343,421)**	(132,592)
Prepaid expenses		**(1,864,862)**	(1,812)	**(1,843,945)**	(120,086)
Accounts payable and accrued liabilities		**(418,691)**	(132,738)	**(153,870)**	149,703
Deferred revenue		**71,424**	59,741	**207,957**	14,959
Net change in operating activities		**(2,505,446)**	(536,844)	**(4,496,837)**	(993,031)
CASH FLOWS FROM INVESTING ACTIVITIES					
Acquisition of business, net of acquired cash	3, 4	**(15,000)**	-	**(528,389)**	560,532
Purchase of property and equipment	8	**(90,345)**	-	**(221,823)**	-
Short-term investment		**2,429,966**	552,287	**3,732,524**	(5,060,710)
			-		
Net change in investing activities		**2,324,621**	552,287	**2,982,312**	(4,500,178)
CASH FLOWS FROM FINANCING ACTIVITIES					
Share capital		-	-	-	6,020,300
Share issue costs		-	-	-	(457,219)
Bank loan	10	**1,023,000**	(11,000)	**1,023,000**	(5,000)
Bank indebtedness		-	(7,013)	-	-
Due to related parties		**(1,123,135)**	14,026	**592,500**	12,251
Net change in financing activities		**(100,135)**	(3,987)	**1,615,500**	5,570,332
Effect of foreign exchange on cash and cash equivalents		**29,990**	-	**29,990**	-
Change in cash and cash equivalents during the period		**(280,960)**	11,456	**100,975**	77,123
Cash and cash equivalents, beginning of period		**578,783**	74,218	**196,848**	8,551
Cash and cash equivalents, end of period		**$ 327,813**	$ 85,674	**$ 327,813**	$ 85,674

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

1. NATURE OF OPERATIONS

First Growth Holdings Ltd., formerly known as Vida Ventures Ltd., (the "Company" or "FGH") was incorporated under the Canada Business Corporations Act on January 25, 2011. The Company is engaged primarily in the business of distribution, marketing and sale of wine products in Ontario, British Columbia, Alberta and China.

On November 18, 2013, the Company acquired all the issued and outstanding common stock of WineOnline Marketing Company Ltd. ("WineOnline" or "WOL") and changed its name to "First Growth Holdings Ltd." under the Canada Business Corporations Act (the "Transaction"). WineOnline, incorporated under the Canada Business Corporations Act on June 23, 2008, is now a wholly owned subsidiary of FGH.

This Transaction was accounted for as a reverse acquisition as the former shareholders of WOL as well as new investors acquired control of the Company. The Transaction is considered a purchase of the Company's operations by the shareholders of WineOnline. The Transaction is recorded in accordance with guidance provided in IFRS 2 *Share Based Payments* and IFRS 3 *Business Combinations*. As the Company did not qualify as a business according to the definition in IFRS 3, this Transaction does not constitute a business combination; rather, it is treated as an issuance of shares by WineOnline for the net assets of the Company and its listing status. In conjunction with the Transaction, the Company changed its fiscal year-end to June 30.

In addition to WineOnline, the Company has three other wholly owned subsidiaries, WineOnline Alberta ("WOLA"), WineOnline Silva Bay Services Ltd. ("WOLSB") and First Growth Holdings (Shanghai) Ltd. ("FGHC"). WOLA was incorporated under the Alberta Business Corporations Act on June 30, 2014, WOLSB under the British Columbia Business Corporations Act on April 17, 2014, and FGHC under People's Republic of China on June 6, 2014.

On March 17, 2015, the Company entered into a joint venture agreement (the "JV Agreement") and licensed operations agreement (the "Operations Agreement") with CRAFT Beer Market ("CRAFT Beer") whereby FGH and CRAFT Beer have agreed to jointly form a Hong Kong incorporated holding company ("HK Holdco") with FGH's and CRAFT Beer's initial interests in the HK Holdco at 70% and 30%, respectively. In turn, HK Holdco is expected to create various operating entities to be engaged in the business of establishing and operating CRAFT Beer restaurants in China, Hong Kong or Macau. FGH and CRAFT Beer

1. NATURE OF OPERATIONS (Continued)

have each agreed to an initial cash contribution representing 85% and 15% respectively of the foregoing initial investment required to set up the first restaurant of CRAFT Beer.

Under the JV agreement, FGH shall be responsible for, among other tasks: construction management, assisting with staffing, sourcing products and foods, liaising with the Chinese government, and expertise in the Chinese market. CRAFT Beer shall be responsible for, among other tasks: training, marketing, product sourcing, design and construction, and corporate culture.

The term of the Operations Agreement is for an initial period of 5 years. The parties have agreed that FGH shall have the right to renew the term automatically for successive terms of five years each if certain conditions are met, including, but not limited to the completion of 5 CRAFT Beer restaurants in China, Hong Kong or Macau. In the event a renewal term is not granted, the license granted under the Operations Agreement shall continue for outstanding restaurants opened or in construction (or renovation), subject to certain conditions.

The Company's common shares commenced trading on the TSX Venture Exchange ("Exchange") on November 25, 2013 under the stock symbol "FGH".

The head office, principal address and registered office of the Company are located at 520 – 601 West Broadway, Vancouver, BC V5Z 4C2.

2. BASIS OF PRESENTATION

Statement of Compliance

These unaudited interim condensed consolidated financial statements have been prepared in accordance with IAS 34 *Interim Financial* Reporting and should be read in conjunction with the annual financial statements for the year ended June 30, 2014, which have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB").

The March 31, 2015 condensed consolidated interim financial statements were authorized for issuance by the Board of Directors on May 28, 2015.

2. BASIS OF PRESENTATION (Continued)

Basis of Preparation

These condensed consolidated financial statements include the accounts of the Company and the following subsidiaries:

	Country of Incorporation	% of Interest
WineOnline Marketing Company Ltd.	Canada	100%
WineOnline Alberta Ltd.	Canada	100%
WineOnline Silva Bay Services Ltd.	Canada	100%
First Growth Holdings (Shanghai) Ltd.*	China	70%

*A director of the Company was the agent and trustee for incorporating First Growth Holdings (Shanghai) Ltd., and paid 70% of registered capital of FGHC for the benefit of the Company (Note 18). The Company has since repaid the director for the 70% registered capital.

Non-controlling interests represent equity interests in subsidiaries owned by outside parties. Non-controlling interests consist of the non-controlling interest at the date of the original business combination plus the non-controlling interest's share in changes in equity since the date of acquisition. The share of net assets of subsidiaries attributable to non-controlling interests is presented as a component of equity.

Non-controlling interests' share of net loss and comprehensive loss is recognized directly in equity. Changes in the Company's ownership interest in subsidiaries that do not result in a loss of control are accounted for as equity transactions.
Intercompany transactions and balances are eliminated upon consolidation. They are de-consolidated from the date that control by the Company ceases.

These condensed consolidated interim financial statements are presented in Canadian dollars, which is the Company's functional currency.

These condensed consolidated interim financial statements have been prepared on a historical cost basis except for certain financial instruments which are measured at fair value. In addition, these financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

2. BASIS OF PRESENTATION (Continued)

Basis of Preparation (Continued)

Foreign currency transactions are translated using the exchange rates prevailing at the dates of the transaction. Foreign exchange gains and losses resulting from the settlement of such transactions and from the re-measurement of monetary items at balance sheet date exchange rates are recognized in the statement of earnings.

Significant Accounting Judgements and Estimates

The preparation of the condensed consolidated interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

In preparing these condensed consolidated interim financial statements, significant judgements made by management in applying the Company's accounting policies and the key sources of estimation were the same as those that applied to the consolidated financial statements as at and for the year ended June 30, 2014.

Significant Accounting Policies

The Company's accounting policies applied to all periods presented in these consolidated interim financial statements are the same as those applied by the Company in its consolidated financial statements as at and for the year ended June 30, 2014.

3. REVERSE TAKE-OVER

On November 18, 2013, the Company completed the Transaction by acquiring all of the issued and outstanding common shares and Class A special shares of WineOnline in consideration for 14,700,000 common shares of FGH and acquired 1,470,000 options issued by Vida Venture Ltd. prior to the Transaction. FGH paid 843,333 shares as finder's fee in connection with the completion of the Transaction.

(Unaudited, expressed in Canadian dollars)

3. REVERSE TAKE-OVER (Continued)

In connection with the Transaction, FGH completed a non-brokered private placement financing (the "Concurrent Financing") of an aggregate of 20,067,666 subscription receipts (each, a "Subscription Receipt") at a price of $0.30 per Subscription Receipt for aggregate gross proceeds of $6,020,300. The Concurrent Financing closed in two tranches on September 27, 2013 and November 5, 2013. Upon closing of the acquisition agreement with WOL, each Subscription Receipt was automatically exercised into one unit of FGH (each a "Unit), for no additional consideration. Each Unit consists of one share of FGH and one-half of one share purchase warrant (each whole warrant, a "warrant"). Each warrant entitles the holder thereof to purchase one additional share at a price of $0.45 for a period of two years from the date the Unit was issued.

FGH paid an aggregate of $457,219 and issued an aggregate of 1,509,438 finders' warrants, each of which is exercisable into one share at a price of $0.45 per share until two years from the dates of closing of the respective tranches, to certain finders in connection with the completion of the Concurrent Financing.

The following summarizes the reverse takeover of WineOnline by the Company and FGH's assets acquired and its liabilities assumed:

Net assets acquired:		
Cash and cash equivalents	$	560,532
Short-term investments		40,214
Prepaids		2,257
Sales tax receivables		20,289
Note receivables		25,000
Accounts payable and accrued liabilities		(91,045)
	$	557,246
Consideration paid:		
Share capital	$	4,923,427
Listing cost		(4,366,181)
	$	557,246

(Unaudited, expressed in Canadian dollars)

3. REVERSE TAKE-OVER (Continued)

As the Transaction was not considered a business combination, the excess of the fair value of the consideration over the net assets of $4,366,181, as well as a $253,000 finder's fee related to the issuance of 843,333 finder's shares are included as listing expense on the consolidated statements of comprehensive loss totalling $4,619,181.

4. BUSINESS COMBINATION

a. On December 1, 2014, the Company entered into an operating agreement (the "Agreement") with retail liquor store in British Columbia, Canada. In consideration, the owner of the retail liquor store will receive a fee, 200,000 common shares of the Company and a performance fee based on operations. The performance fee consists of a set percentage of the net operating income of the liquor store and also beginning 12 months after the first full year of online operations in British Columbia, a percentage of royalty of gross revenue from the online sales operation.
According to the Agreement, the Company obtained the power and rights to operate the retail liquor store and the rights to sell liquor online in British Columbia. All business and financial risks, operational expenses and gains and losses are the Company's responsibility; therefore, control is achieved and the retail liquor store has been accounted for using the acquisition method, whereby the purchase consideration was allocated to the estimated fair values of the identifiable assets acquired at the effective date of the Agreement.

The purchase prices allocated to the assets acquired in the acquisition as follows:

		Total
Purchase price:		
Cash	$	135,274
Common shares		47,000
	$	182,274
Net assets acquired:		
Inventory	$	65,274
Intangible asset		117,000
	$	182,274

(Unaudited, expressed in Canadian dollars)

4. BUSINESS COMBINATION (Continued)

The British Columbia retail liquor store acquired had sales of $79,754 and a loss of $32,993 from acquisition date to March 31, 2015. If the operation arrangement had occurred on July 1, 2014, the sales would have been $279,672 and earnings before taxes for the same period would have been $1,889. In determining these amounts, management has assumed that the fair value adjustments that arose on the acquisition dates would have been the same if the acquisition had occurred on July 1, 2014. The intangible assets acquired are expected to be deductible for tax purposes.

b. On December 17, 2014, the Company acquired a retail liquor store in Alberta, Canada. The business acquisition has been accounted for using the acquisition method, whereby the purchase consideration was allocated to the estimated fair values of the identifiable assets acquired at the effective date of the purchase.
The purchase prices allocated to the assets acquired in the acquisition as follows:

		Total
Purchase price:		
Cash	$	438,115
Net assets acquired:		
Inventory	$	213,115
Goodwill		225,000
	$	438,115

Goodwill acquired is attributable to the acquired geographic location, customer base and synergies created between the existing businesses of the Company. The goodwill acquired is expected to be deductible for tax purposes.

The Alberta retail liquor store had sales of $514,835 and loss before taxes of $52,950 during the period ended March 31, 2015. If the acquisition had occurred on July 1, 2014, management estimates that sales would have been $1,310,499 and loss before taxes for the same period would have been $4,374. In determining these amounts, management has assumed that the fair value adjustments that arose on the acquisition dates would have been the same if the acquisition had occurred on July 1, 2014.

(Unaudited, expressed in Canadian dollars)

4. BUSINESS COMBINATION (Continued)

The purchase price allocations for these acquisitions are preliminary and adjustments to the allocations may occur as a result of obtaining more information regarding asset valuations.

5. SHORT-TERM INVESTMENTS

As at March 31, 2015, the Company has short-term investments totalling to $600,622 of principal (June 30, 2014 - $4,101,757) within major financial institutions and $422 of interest receivable due on December 15, 2015 with an annual yield of prime minus 1.8%.

6. ACCOUNTS RECEIVABLE

	March 31, 2015	June 30, 2014
Accounts receivable	$ 67,340	$ 20,772
Sales tax receivable	33,108	25,905
Other receivable	24	-
	$ 100,472	$ 46,677

As at March 31, 2015, $5,917 (9%) of the trade receivables were past 30 days and no allowance for doubtful accounts has been provided.

7. INVENTORY

As at March 31, 2015, inventory was $1,199,501 (June 30, 2014 - $856,080). As at March 31, 2015, there was no significant write-downs on inventory as a result of net realizable value being lower than cost, and no inventory write-downs recognized in previous years were reversed.

(Unaudited, expressed in Canadian dollars)

8. PROPERTY AND EQUIPMENT

Cost	Office Equipment	Computer Equipment	Leasehold Improvement	Total
June 30, 2014	$ -	$ -	$ -	$ -
Additions	21,425	21,941	178,457	221,823
Disposals	-	-	-	-
March 31, 2015	$ 21,425	$ 21,941	$ 178,457	$ 221,823

Accumulated Amortization	Office Equipment	Computer Equipment	Leasehold Improvement	Total
June 30, 2014	$ -	$ -	$ -	$ -
Additions	2,173	2,719	139,295	144,187
Disposals	-	-	-	-
March 31, 2015	$ 2,173	$ 2,719	$ 139,295	$ 144,187

Carrying Amounts	Office Equipment	Computer Equipment	Leasehold Improvement	Total
June 30, 2014	$ -	$ -	$ -	$ -
Additions	19,252	19,222	39,162	77,636
Disposals	-	-	-	-
March 31, 2015	$ 19,252	$ 19,222	$ 39,162	$ 77,636

During the nine-month period ended March 31, 2015, the Company charged $114,197 (June 30, 2014 - $nil) of amortization of property and equipment to operations.

9. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	March 31, 2015	June 30, 2014
Trade payables	$ 212,589	$ 440,696
Accrued liabilities	70,575	75,692
Other payables	355,996	240,295
Sales tax payables	8,654	-
	$ 647,814	$ 756,683

10. LOAN PAYABLE

a. In February 2015, FGHC borrowed a short-term loan of $186,900 (RMB 1,000,000) with interests at 12% per annum from a company owned by a director of FGH. The loan was used for general working capital purposes. Subsequent to March 31, 2015, the loan was fully repaid.

b. In March 2015, FGHC borrowed $1,023,000 (RMB5,000,000) from a financial institution in China. The loan was used for purchasing of inventory for the Chinese operation. The loan is due on March 18, 2016 with interests at 9.5% per annum, payable each month.

11. COMMITMENTS

a. The Company leases vehicle under operating leases and is obligated to make future annual lease payments under operating leases for vehicle.

   Commencing April 3, 2010, management of the Company co-owns a vehicle with the Company for business use. The Company makes a monthly payment of $459 for the vehicle and as of March 31, 2015, management and the Company have a balance of $nil (June 30, 2014 - $4,131) outstanding with Honda Financial Services.

   Commencing November 8, 2011, management of the Company co-owns a vehicle with the Company for business use. The Company makes monthly payment of $858 for the vehicle and as of March 31, 2015, management and the Company have a balance of $8,151 (June 30, 2014 - $12,870) outstanding with Acura Financial Services.

   Commencing December 20, 3013, management of the Company co-owns a delivery vehicle with the Company for business use. The Company makes a monthly payment of $691 for the vehicle and as of March 31, 2015, management and the Company have a balance of $30,427 (June 30, 2014 - $36,649) outstanding with Mercedes-Benz Financial Services.

   The future aggregate minimum commitment payments are as follows:

(Unaudited, expressed in Canadian dollars)

11. COMMITMENTS (Continued)

	March 31, 2015	June 30, 2014
Less than 1 year	$ 16,443	$ 22,719
Between 1 and 5 years	22,135	30,931
	$ 38,578	$ 53,650

b. On September 17, 2014, the Company entered into a consulting agreement (the "Agreement") with Mill Street Funding Partners Inc. ("Mill Street") to increase and coordinate wine sales and marketing functions. The Company issued 350,000 signing bonus common shares in connection with entry into the Agreement on October 1, 2014, and Mill Street may earn the following additional commission:

- A cash commission of 1.5% on sales that are brought in by Mill Street; and
- An additional 1,650,000 common shares of FGH to be issued based on the following sales targets being achieved:
  - 330,000 common shares of FGH for every incremental $500,000 on sales that are brought in by Mill Street until 1,650,000 common shares of FGH are issued in full ($2,500,000 total sales).

c. A subsidiary of the Company has a lease obligation of $8,715 per month up to February 28, 2015 when rent will increase by $2 per square foot per year to $9,199 per month until the lease expired on February 28, 2019.

2016	$	112,327
2017	$	118,137
2018	$	123,907
2019	$	85,133

d. A foreign subsidiary of the Company has a lease obligation of approximately $3,510 (RMB 19,000) per month until January 31, 2017 when the lease expires.

2016	$	42,114
2017	$	24,567

(Unaudited, expressed in Canadian dollars)

11. COMMITMENTS (Continued)

e. The Company entered into an office lease agreement for its new premises on March 15, 2015 for a term from May 1, 2015 to August 30, 2016. The minimum lease payments are as follow:

2016	$	38,019
2017	$	6337

12. SHARE CAPITAL

a. Authorized : Unlimited common shares without par value.

b. Issued and outstanding: As at March 31, 2015, 51,560,999 common shares were outstanding.

c. On July 8, 2013, the Company issued 2,938,041 common shares valued at $300 to a consultant for corporate development services.

d. On August 12, 2013, 600,000 agent's warrants were exercised for 600,000 common shares of the Company at an exercise price of $0.10 per share.

e. On November 18, 2013, the Company completed the Transaction by acquiring all of the issued and outstanding common shares and Class A special shares of WineOnline in consideration for 14,700,000 common shares of FGH and acquired 1,470,000 options issued by Vida Venture Ltd. prior to the Transaction. FGH paid 843,333 shares as finder's fee in connection with the completion of the Transaction. See Note 2.

f. On November 18, 2013, the Company completed its private placement of an aggregate of 20,067,666 Unites (each, a "Unit") at a price of $0.30 per Unit for aggregate gross proceeds of $6,020,300. Each Unit consists of one share of FGH and one-half of one share purchase warrant (each whole warrant, a "Warrant"). Each Warrant entitles the holder thereof to purchase one additional share at a price of $0.45 for a period of two years from the date the Unit was issued.

12. SHARE CAPITAL (Continued)

FGH paid an aggregate of $457,219 and issued an aggregate of 1,509,438 finders' warrants, each of which is exercisable into one share at a price of $0.45 per share until two years from the dates of closing of the private placement. The warrants were valued at fair value of $164,818.

The Company paid 843,333 shares at a price of $0.30 per share as a finder's fee in connection with the completion of the Transaction.

On November 18, 2013, the Company entered into a sponsor agreement. In the consideration, the Company paid consulting fee of $30,000 by issuing 100,000 units with each unit comprised of one share and one-half of a warrant. Each warrant entitles the holder to purchase one additional share at a price of $0.45 for a period of two years from the date the warrant was issued.

g. On October 1, 2014, the Company issued 350,000 signing bonus common shares in connection with entry into a consulting agreement with Mill Street (see Note 11b).

h. On January 6, 2015, the Company issued 200,000 common shares to the owner of a retail liquor store pursuant to the Agreement entered into on December 1, 2014. (see Note 4a)

Stock Options

The Company has adopted a rolling stock option plan (the "Stock Option Plan") under which it can grant options to directors, officers, employees, and consultants for up to 10% of the issued and outstanding common shares.

The continuity of stock options for the nine-month period ended March 31, 2015 is as follows:

(Unaudited, expressed in Canadian dollars)

12. SHARE CAPITAL (Continued)

Stock Options (Continued)

	Number of Options		Weighted Average Exercise Price
Options outstanding, June 30, 2013	1,470,000	$	0.10
Options granted	2,675,000	$	0.30
Options cancelled	-	$	-
Options outstanding, June 30, 2014	4,145,000	$	0.23
Options granted	1,300,000	$	0.20
Options cancelled	(660,000)	$	0.22
Options outstanding, March 31, 2015	4,785,000	$	0.22

As at March 31, 2015, the issued and outstanding options to acquire common shares of the Company are as follows:

Number of Options Outstanding	Number of Options Exercisable	Exercise Price ($)	Weighted Remaining Life of Options Outstanding (Years)	Weighted Remaining Life of Options Exercisable (Years)	Expiry Date
1,270,000	1,270,000	0.10	0.31	0.31	August 8, 2016
2,215,000	2,196,250	0.30	2.66	2.66	June 23, 2019
1,300,000	1,300,000	0.20	4.97	4.97	March 18, 2020
4,785,000	4,766,250		2.66	2.66	

a. On August 9, 2011, prior to the Transaction, the Company granted 1,470,000 stock options to directors and officers of the Company whereby the option holders can purchase common shares at $0.10. The options vested immediately and 1,270,000 options expire on August 8, 2016 and 200,000 options expired on November 18, 2014. The options were valued at $75,187. Each option entitles the holder to acquire one common share of the Company.

12. SHARE CAPITAL (Continued)

Stock Options (Continued)

Upon the completion of the Transaction, these options were re-valued to $333,427 and are recognized as part of the consideration of the Transaction. The Company used the Black-Scholes option pricing model to estimate the fair value of the options at the Transaction date using the following assumptions: risk-free interest rate of 1.09%; dividend yield of 0%; expected volatility of 83.69%; and expected option life of 2.72 years.

b. On June 23, 2014, the Company granted 2,600,000 options to directors, officers and consultants of the Company. The options are exercisable at $0.30, vested immediately and expire on June 23, 2019. The options are valued at $200,683. The Company used the Black-Scholes option pricing model to estimate the fair value of the options using the following assumptions: risk-free interest rate of 1.64%; dividend yield of 0%; expected volatility of 82.33%; and expected option life of 5 years.

c. On June 23, 2014, the Company granted 75,000 options to an officer of the Company. The options are exercisable at $0.30 and expire on June 23, 2019. The options vest as to ¼ at grant date and ¼ every quarter thereafter. As of March 31, 2015, the vested options are valued at $5,735. The Company used the Black-Scholes option pricing model to estimate the fair value of the vested options using the following assumptions: risk-free interest rate of 1.52%; dividend yield of 0%; expected volatility of 82.33%; and expected option life of 5 years.

d. On March 18, 2015, the Company granted 1,300,000 options to an officer of the Company. The options are exercisable at $0.20, vested immediately and expire on March 18, 2020. The options are valued at $175,503. The Company used the Black-Scholes option pricing model to estimate the fair value of the options using the following assumptions: risk-free interest rate of 0.58%; dividend yield of 0%; expected volatility of 87.88%; and expected option life of 5 years.

(Unaudited, expressed in Canadian dollars)

12. SHARE CAPITAL (Continued)

Stock Options (Continued)

Option pricing models require the use of highly subjective estimates and assumptions including the expected stock price volatility. Changes in the underlying assumptions can materially affect the fair value estimates and therefore, in management's opinion, existing models do not necessarily provide reliable measure of the fair value of the Company's stock options.

Warrants

The following table summarizes the continuity of share purchase warrants:

	Number of Warrants		Weighted Average Exercise Price
Warrants outstanding, June 30, 2013	600,000	$	0.10
Warrants issued for private placement	10,033,833	$	0.45
Warrants issued to finders	1,509,438	$	0.45
Warrants issued to sponsor	50,000	$	0.45
Exercised	(600,000)	$	0.10
Warrants outstanding, June 30, 2014 and March 31, 2015	11,593,271	$	0.45

Number of warrants		Exercise Price	Weighted Average Remaining Life	Expiration Date
11,593,271	$	0.45	0.63	November 18, 2015

The fair value of warrants issued during the year ended June 30, 2014 was estimated using the Black-Scholes pricing model with the following assumptions at the issue date: risk-free interest rate of 1.10%; dividend yield of 0%; expected volatility of 87.83%; and expected life of 2 years. The warrants were valued at $164,818.

Escrow Shares

As at March 31, 2015, the Company has 17,640,004 held in escrow.

(Unaudited, expressed in Canadian dollars)

13. SEGMENTED DISCLOSURE

The Company has two reportable segments: Canadian operations and China operation. Segmentation is based on differences in the regulatory environments of Canada and China and reflects the basis on which management measures performance and makes decisions regarding the allocation of resources. Both segments are in the business of liquor sales in respective jurisdictions.

The Company's sales allocated to geographical segments are as follows:

	Three-Month Ended		Nine-Month Ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
Canada	$ 1,094,941	$ 415,805	$ 2,830,676	$ 1,385,023
China	63,709	-	75,335	-
	$ 1,158,650	$ 415,805	$ 2,906,011	$ 1,385,023

The Company's long-term assets are located in Canada and China at March 31, 2015 as follows:

	Canada	China	Total
Goodwill	$ 225,000	$ -	$ 225,000
Intangible asset	117,000	-	117,000
Property & equipment	-	77,636	77,636
Total	$ 342,000	$ 77,636	$ 419,636

The Company does not have any long-term assets located in Canada and China at June 30, 2014.

14. RELATED PARTY TRANSACTIONS

A number of key management personnel, or their related parties, hold positions in other entities that result in them having control or significant influence over the financial or operating policies of those entities. Certain of these entities transacted with the Company during the reporting period.

(Unaudited, expressed in Canadian dollars)

14. RELATED PARTY TRANSACTIONS (Continued)

Key Management Personnel Disclosures

During the nine-months ended March 31, 2015, the following amounts were incurred with respect to the officers, directors, and key management of the Company:

	March 31			
		2015		2014
Advisory services	$	180,000	$	80,000
Compensation of Key Management Personnel and Directors		917,037		343,460
	$	1,097,037	$	423,460

As at March 31, 2015, the following amounts remained outstanding:

			March 31, 2015		June 30, 2014
Due to:					
Key management	a	$	418,182	$	432,682
The Bick Group Inc.	b		34,743		68,996
		$	452,925	$	501,678
Due from:					
Key management	g	$	983,954	$	-

a. As at March 31, 2015, WineOnline outstanding short-term loan from a key management is $115,417 (June 30, 2014 - $115,417). The short-term loan is unsecured, due on demand, and bears an interest of 23% per annum (2014 – 20%) until the closing of the Transaction and 12% per annum thereafter. As of March 31, 2015, the interest charged to WineOnline is $12,740 (March 31, 2014 - $23,053). As at March 31, 2015, the interest payable to the key management is $192,276 (June 30, 2014 - $179,536).

   Most of WineOnline's purchases were made through the key management's personal credit card. As at March 31, 2015, credit card payables owed to the key management on behalf of WineOnline was $13,644 (June 30, 2014 - $10,000).

14. RELATED PARTY TRANSACTIONS (Continued)

As at March 31, 2015, $87,612 (June 30, 2015 - $58,660) was payable to management. The amount is non-interest bearing, unsecured and repayable on demand.

In February 2015, the Company's foreign subsidiary borrowed a short-term loan of $186,900 (RMB 1,000,000) with interests at 12% per annum from a company owned by a director of FGH. The loan was used for general working capital purposes. Subsequent to March 31, 2015, the loan was fully repaid.

b. On April 18, 2012, WineOnline entered into a promissory note ("Promissory Note") for $75,000 with the Bick Group Inc. ("Bick"), whereby WineOnline unconditionally promises to repay a loan principal amount of $75,000. The loan principal is to be repaid in full by July 1, 2013 or at a mutually agreed date. The Promissory Note is non-interest bearing loan. As at March 31, 2015, WineOnline has repaid $40,257 (June 30, 2014 - $33,134). The remainder balance on the Promissory Note remains outstanding as at March 31, 2015.

   Bick is related to the Company by way of common key management of the Company.

c. On July 22, 2013, WineOnline entered into a promissory note ("Promissory Note") for $25,000 with Gladstone Properties Partnership ("Gladstone Properties"), whereby WineOnline unconditionally promises to repay a loan principal amount of $25,000. The promissory note is an interest bearing loan at a fixed rate of 12% per annum. The loan principal amount and interest of $2,180 was repaid in full during the fiscal year 2014. Gladstone Properties is related to the Company by way of a common key management.

d. On December 1, 2013, the Company entered into an agreement with a company (the "Advisor") that is related by way of a common officer of the Company. The Advisor provided corporate advisory services to the Company.

e. During the nine-month period ended March 31, 2015, the Company sold $1,876 wine to a company that is affiliated to a director of the Company.

14. RELATED PARTY TRANSACTIONS (Continued)

f. During the nine-month period ended March 31, 2015, the Company loaned $983,954 to a company ("HKJV") owned by a director of the Company. Subsequent to March 31, 2015, the Company acquired all the outstanding common shares of HKJV owned by the director, giving the Company 70% ownership of HKJV, which becomes HK Holdco (see Note 1).

These transactions were conducted in the normal course of operations, on commercial terms established and agreed to by the related parties, and were recorded at the exchange amount.

15. SUBSEQUENT EVENTS

See Note 10a, Note 11e and Note 14f.