



FIRST GROWTH HOLDINGS LTD.
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FIRST GROWTH ANNOUNCES CHANGES IN MANAGEMENT

VANCOUVER, B.C. – March 15, 2016 – First Growth Holdings Ltd. (FGH: TSX-V) (“**First Growth**” or the “**Company**”) announces that effective March 15, 2016, Mr. Han Liang Pan has resigned as a director and the Chairman of the Board of the Company for personal health reasons. Mr. Gong (Michael) Chen has also resigned as a director and the Chief Executive Officer of the Company to pursue other opportunities. Ms. Ting Zhao has been appointed as a director and also as the Chief Executive Officer of the Company to replace Mr. Chen. Ms. Zhao served as an associate marketing manager of Phillips Telecommunications Systems Co., Ltd. in China from 2008 to 2011. Recently since November of 2015, Ms. Zhao has served as the President of the Company’s Chinese subsidiary, Jiayuan International Trade (Shanghai) Co., Ltd.

Effective March 15, 2016, Mr. Stuart Wooldridge also resigned as the Company’s Chief Financial Officer and replacing him will be Mr. Valent Chan. Mr. Chan has accumulated extensive accounting and financial experience in North America and Asia working for both private and public companies, including acting as Chief Financial Officer of Newmac Resources Inc., Corporate Controller of Open EC Technologies Inc., and Accounting Manager of Spur Ventures Inc., all are public companies in Canada, Accountant of Best Western Coquitlam Inn Convention Centre, a full service hotel, and Chief Accountant of JAs. Hennessy (Far East) Ltd., the regional office of the French cognac house.

Mr. Chan is a Chartered Professional Accountant, Certified Management Accountant (CPA, CMA) in BC. He received his MBA degree from The Chinese University of Hong Kong. His other professional qualifications include CPA Hong Kong, and FCCA and ACIS of the UK.

About First Growth Holdings Ltd.

First Growth is a Canadian-based company that identifies and develops strong brands in the Canadian and international markets. First growth’s brands have a global reach in today’s modern world with the rapid adoption of social media and advancements in technology. First Growth recognizes the potential for its brands to penetrate international markets and will be focused on developing each one of its brands to its fullest potential.

ON BEHALF OF FIRST GROWTH HOLDINGS LTD.:

“Ting Zhao”
Ting Zhao
Chief Executive Officer

FOR MORE INFORMATION, PLEASE CONTACT:

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