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FIRST GROWTH PROVIDES UPDATE ON SETTLEMENT FOR OPPRESSION ACTION

VANCOUVER, B.C. – June 27, 2017 – First Growth Holdings Ltd. (FGH: TSX-V) (“**First Growth**” or the “**Company**”) wishes to announce that, further to the news releases of June 6, 2016, September 13, 2016, November 4, 2016 and April 3, 2017, the Company and Ronald Cox, Ann MacMurray Cox and Stone Ledge Holdings Ltd. (the “**Petitioners**”) have executed releases of claims in favour of respective parties and completed deliveries of all of the items required under the Terms of Settlement agreed upon by the Company and the Petitioners. The parties now only await the endorsed consent order for dismissal to be processed by the court.

About First Growth Holdings Ltd.

First Growth is a Canadian-based company that identifies and develops strong brands in the Canadian and international markets. First growth’s brands have a global reach in today’s modern world with the rapid adoption of social media and advancements in technology. First Growth recognizes the potential for its brands to penetrate international markets and will be focused on developing each one of its brands to its fullest potential.

ON BEHALF OF FIRST GROWTH HOLDINGS LTD.:

“Ting Zhao”

Ting Zhao
Chief Executive Officer

FOR MORE INFORMATION, PLEASE CONTACT:

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