# AVANTI HELIUM ANNOUNCES PRIVATE PLACEMENT FINANCING OF $500,000

CALGARY, AB, Aug. 26, 2024 /CNW/ - **Avanti Helium Corp.** (TSXV: AVN) (OTC: ARGYF) ("Avanti" or the "Company") is pleased to announce a fully subscribed private placement financing of 2,000,000 units of the Company ("Units") at a price of $0.25 per Unit for gross proceeds of $500,000 (the "Offering").

Each Unit under the Offering will consist of one common share and one share purchase warrant (each a "Warrant"), with each Warrant entitling the holder to purchase one additional share at a price of $0.30 per share for a period of one year from the date of issue.

Chris Bakker, the Chief Executive Officer and director of the Company, will be the sole subscriber under the Offering. Such participation would be considered to be a "related party transaction" as defined under Multilateral Instrument 61-101 ("MI 61-101"). The Offering will be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as it is less than 25% of the market capitalization of the Company.

The proceeds of the Offering will be used for ongoing costs associated with the Company's projects and general working capital requirements. All securities issued under the Offering, including securities issuable on the exercise thereof, are subject to a hold period expiring four months and one day from the date of issuance.

The Offering is subject to the acceptance of the TSX Venture Exchange.

**About Avanti Helium Corp.**

Avanti is focused on the exploration, development, and production of helium across western Canada and the United States. Avanti's professional oil and gas exploration and production team is actively targeting helium trapped in structures to help meet the increasing global demand for an irreplaceable and scarce element critical to advanced technology, medical and space exploration industries. For more information, please go to the Company's website at www.avantihelium.com.

**Forward-Looking Statements**

*The information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: statements relating to the expected timing for the development of the helium recovery plant and timing estimates with respect to initial production therefrom, statements relating to the expected benefits to Avanti from the midstream agreement and liquefaction tolling agreement, statements relating to obtaining financing to fund associated infrastructure work for the plant, risks associated with helium exploration, development, production, marketing and transportation, volatility in helium prices, risks relating to the Company's ability to access sufficient capital from production and external sources, risks and uncertainties relating to the Company's limited operating history and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking* *information.  Please see the public filings of the Company at [www.sedarplus.ca](www.sedarplus.ca) for further information and risks applicable to the Company.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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**For further information:** For corporate and shareholder inquiries, please contact: Avanti Helium Corp., Investor Relations, Phone: 403-394-0409, Email: investors@avantihelium.com, Website: www.avantihelium.com

CO: Avanti Helium Corp.

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