AVANTI HELIUM ANNOUNCES AMENDMENT TO EQUITY INCENTIVE COMPENSATION PLAN

CALGARY, AB, Dec. 2, 2024 /CNW/ - **Avanti Helium Corp.** (TSXV: AVN) (OTC: ARGYF) ("Avanti" or the "Company") is pleased to announce that the shareholders of the Company (the "Shareholders") approved all proposed resolutions at the annual general meeting of the Shareholders held on November 29, 2024, including an amendment to the Company's equity incentive compensation plan (the "Plan"). The Plan was amended to increase the maximum number of common shares of the Company issuable pursuant to awards issued under the Plan to 9,681,210 and to comply with certain requirements of the TSXV Venture Exchange.

About Avanti Helium Corp.

Avanti is focused on the exploration, development, and production of helium across western Canada and the United States. Avanti's professional oil and gas exploration and production team is actively targeting helium trapped in structures to help meet the increasing global demand for an irreplaceable and scarce element critical to advanced technology, medical and space exploration industries. For more information, please go to the Company's website at www.avantihelium.com.

Forward-Looking Statements

The information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: statements relating to the expected timing for the development of the helium recovery plant and timing estimates with respect to initial production therefrom, statements relating to the expected benefits to Avanti from the midstream agreement and liquefaction tolling agreement, statements relating to obtaining financing to fund associated infrastructure work for the plant, risks associated with helium exploration, development, production, marketing and transportation, volatility in helium prices, risks relating to the Company's ability to access sufficient capital from production and external sources, risks and uncertainties relating to the Company's limited operating history and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information. Please see the public filings of the Company at www.sedarplus.ca for further information and risks applicable to the Company.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE Avanti Helium Corp.

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For further information: For corporate and shareholder inquiries, please contact: Avanti Helium Corp., Investor Relations, Phone: 403-394-0409, Email: investors@avantihelium.com, Website: www.avantihelium.com

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