

ALCHEMIST MINING INCORPORATED

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Alchemist Announces Appointment of New Chief Financial Officer

VANCOUVER, BC – December 15, 2021 – Alchemist Mining Incorporated (the “**Company**”) (CSE: AMS) is pleased to announce that it has appointed Jennie Choboter as the Chief Financial Officer of the Company, effective immediately, in place of Nashhirudeen Meghji.

Ms. Choboter holds CPA-CA designations in the provinces of British Columbia and Alberta. She has been the CFO of the British Columbia Innovation Council since December 2012. Ms. Choboter is currently a director and the Chief Financial Officer of Trenchant Capital Corp., an investment issuer, listed on the Canadian Securities Exchange. Previously, she served as CFO of Sunward Resources Inc. from March 2010 to February 2012 and has served as a director and/or officer of numerous other public companies. Ms. Choboter holds a Bachelor of Commerce degree from the University of Calgary.

The Company thanks Mr. Nashhirudeen Meghji for his services as the Chief Financial Officer and wishes him all the best in his future endeavors.

Paul Mann - CEO

For and on behalf of the board

About Alchemist Mining Incorporated.

Alchemist’s goal is to be a global supplier of premium cannabis products. We are primarily focused on building a sustainable portfolio of cultivation, distribution and retail business entities, with a goal to create shareholder value.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

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The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

