

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Alchemist Mining Incorporated (the "Company")
142 – 757 West Hastings Street
Vancouver, BC V6C 1A1

Item 2 Date of Material Change

December 15, 2021

Item 3 News Release

The news release was disseminated on December 15, 2021 through Market News and Stockwatch.

Item 4 Summary of Material Change

The Company announced that it has appointed Jennie Choboter as the Chief Financial Officer of the Company, effective immediately, in place of Nashhirudeen Meghji.

Ms. Choboter holds CPA-CA designations in the provinces of British Columbia and Alberta. She has been the CFO of the British Columbia Innovation Council since December 2012. Ms. Choboter is currently a director and the Chief Financial Officer of Trenchant Capital Corp., an investment issuer, listed on the Canadian Securities Exchange. Previously, she served as CFO of Sunward Resources Inc. from March 2010 to February 2012 and has served as a director and/or officer of numerous other public companies. Ms. Choboter holds a Bachelor of Commerce degree from the University of Calgary.

The Company thanks Mr. Nashhirudeen Meghji for his services as the Chief Financial Officer and wishes him all the best in his future endeavors.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See Item 4 above and the news release filed on SEDAR.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Contact: Paul Mann, CEO, President and Director
Telephone: 844.420.2254

Item 9 Date of Report

December 16, 2021