

FORM 51-102F3

**MATERIAL CHANGE REPORT UNDER
NATIONAL INSTRUMENT 51-102**

Item 1. – Reporting Issuer:

PJX Resources Inc.
100 King Street West, Suite 5600
Toronto, Ontario M5X 1C9

Item 2. – Date of Material Change:

February 25, 2019

Item 3. – Press Release:

A news release with respect to the material change referred to in this report was issued through newswire services on February 25, 2019 and filed on the system for electronic document analysis and retrieval (SEDAR).

Item 4. – Summary of Material Change:

PJX Resources Inc. announced the appointment of Dr. Trygve Hoy to the Board of Directors.

Item 5. – Full Description of Material Change:

PJX Resources announced the appointment of Dr. Trygve Hoy to the Board of Directors. Dr. Hoy is well respected for his 45 years of experience and knowledge as a research economic and exploration geologist.

Dr. Hoy is a Professional Engineer and a member of the Society of Economic Geologists. He received his BSc (Geology) from the University of British Columbia, his MSc (Geology) from Carleton University, Ottawa, his Doctorate of Geology from Queens University, Ontario and Geological Engineering Degree from the University of British Columbia in 1976. He joined the British Columbia Department of Mines in 1974 and spent 28 years there as a research economic geologist, mainly concentrating on deposits and their setting in the southeastern part of the province of B.C where PJX Resources owns the mineral rights to over 50,000 hectares of land. Trygve has been an exploration consultant since 2002.

Trygve has won several awards, including the Provincial Medallists Award (2002) presented annually to the top Canadian geologist working in provincial and territorial areas in mineral deposit related fields. He also received the prestigious Julian Goldy Award for top research paper presented at an annual Geological Association of Canada meeting. Dr. Hoy co-authored the setting of mineral deposits in the Belt-Purcell Supergroup where PJX's exploration properties are located (the Sullivan Volume, Geological Association of Canada, Special Publication No. 1 (2001)).

Dr. Hoy's experience and expertise spans most metallic deposit types including the following:

- Sedex deposits in the Purcell Supergroup of Canada where he co-edited the major treatise on the Sullivan deposit and its environment, titled "The Geological Environment of the Sullivan deposit", and was an author of several papers in this volume.

- Gold vein, mesothermal, and epithermal gold deposits in British Columbia and Mexico.
- Sediment-hosted copper deposits (Montanore, Spar Lake) in Idaho, USA.
- Silver vein deposits in the Slocan Silver camp, British Columbia.
- Copper-gold vein, porphyry, and skarn type deposits in British Columbia, the Yukon Territory, and Mexico.

Item 6. – Reliance on Section 7.1(2) or (3) of National Instrument 51-102:

N/A

Item 7. – Omitted Information:

N/A

Item 8. – Executive Officer:

Inquiries in respect of the material change referred to herein may be made to:

Linda Brennan, Chief Financial Officer
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Email: lbrennan@pjaxresources.com
Website: www.pjaxresources.com

Item 9. – Date of Report:

February 25, 2019