

**FORM 51-102F3**

**MATERIAL CHANGE REPORT UNDER  
NATIONAL INSTRUMENT 51-102**

**Item 1. – Reporting Issuer:**

PJX Resources Inc.  
100 King Street West, Suite 5600  
Toronto, Ontario M5X 1C9

**Item 2. – Date of Material Change:**

May 11, 2021

**Item 3. – Press Release:**

A news release with respect to the material change referred to in this report was issued through newswire services on May 11, 2021 and filed on the system for electronic document analysis and retrieval (SEDAR).

**Item 4. – Summary of Material Change:**

PJX Resources Inc. announced that Mr. Kent Pearson has resigned as a Director of the Company.

**Item 5. – Full Description of Material Change:**

Mr. Kent Pearson has resigned as a Director of the Company. Mr. Pearson has been a director with the Company since March, 2011.

**Item 6. – Reliance on Section 7.1(2) or (3) of National Instrument 51-102:**

N/A

**Item 7. – Omitted Information:**

N/A

**Item 8. – Executive Officer:**

Inquiries in respect of the material change referred to herein may be made to: Linda Brennan, Chief Financial Officer

Telephone: (416) 799-9205

Email: lbrennan@pjxresources.com

Website: www.pjxresources.com

**Item 9. – Date of Report:**

May 11, 2021