FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Golden Ridge Resources Ltd. (the "Company")
206 - 3500 Carrington Road
West Kelowna, BC, V4T 3C1

Item 2: Date of Material Change

April 5, 2018

Item 3: News Release

The news release was disseminated through Newswire and filed on SEDAR.

Item 4: Summary of Material Change

The Company further announces the granting, effective April 5th, 2018, of 2,000,000 options to directors, officers, employees, investor relation consultants and consultants of the Company in accordance with the terms of the Company's 10% rolling Stock Option Plan approved by shareholders on October 26, 2016. Each option is exercisable to purchase one common share of the Company at $0.125 per share for a period of five years from the date of issuance.

Item 5: Full Description of Material Change

See news release for full description

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Terese Gieselman, CFO
Telephone: 250-768-1168

Item 9: Date of Report

April 24, 2018

GOLDEN RIDGE RESOURCES RELEASES RESULTS OF PETROGRAPHIC ANALYSIS ON WILLIAMS ZONE

Kelowna, British Columbia – April 5, 2018 - Golden Ridge Resources Ltd. ("Golden Ridge" or the "Company") (TSXV: GLDN) is pleased to announce the results of a petrographic study from the newly discovered Williams Zone Cu-Au porphyry prospect at its Hank Property **(the "Property")** in northwest British Columbia. The Williams Zone was discovered by geologists in 2017 after following up on a Cu-Au soil anomaly in a heavily forested area of the Property. The petrographic study was carried out by Craig H.B. Leitch, Ph.D., P. Eng of Vancouver Petrographics Ltd. Dr. Leitch reported that the samples display evidence of a well-developed alkalic porphyry copper system with strong potassic alteration (K-Feldspar, Biotite, Hematite-after-Magnetite) and copper mineralization (Chalcopyrite-Bornite-Covellite-Digenite). Two rock types were defined by petrographic analysis; a potassic altered monzonite intrusive (Fig.1) and an intrusive/hydrothermal breccia (Fig. 2). Based on a previous ground magnetic survey completed in 2017, the circular breccia body is interpreted to be approximately 400 meters in diameter and field relations suggest the monzonite cross-cuts the breccia pipe.

A drill pad was constructed in the center of the magnetic anomaly and a winterized drill rig was left on the pad which will allow the Company to test to target early in the 2018 season. A minimum of 1500 meters of drilling is planned for the Williams Zone, with additional drilling contingent on results. Please see Golden Ridge's news release dated November 22, 2017 for more information on the Williams Zone.

Issuance of Options:

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Qualified Person:

C. Mark Rebagliati, P.Eng., a consultant to the Company, is a Qualified Person as defined under National Instrument 43-101 and has reviewed and approved the technical content of this news release.

About Golden Ridge Resources:

Golden Ridge is a TSX-V listed exploration company engaged in acquiring and advancing mineral properties located in British Columbia. Golden Ridge currently has an option to acquire a 100% interest in the 1,700-hectare Hank gold-silver-lead-zinc property located in the Golden Triangle district, approximately 140 kilometres north of Stewart, British Columbia. Golden Ridge may earn the 100% interest by performing $1.7M of exploration work by the end of 2018.

For more information please contact:

Golden Ridge Resources Ltd.
Mike Blady
Chief Executive Officer
Tel: (250) 768-1168
Website: www.goldenridgeresources.com