Positive Reception in China for First Global's FINTECH Solutions

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TSX Venture Exchange: FGD
Frankfurt Stock Exchange: 1G5

TORONTO, Feb. 9, 2017 /CNW/ - First Global Data ("First Global" or the "Company") advises that it has met with a number of select high-profile Chinese companies with a financial technology association.

The Company has had significant interest from some of China's most recognized enterprise brands. However, due to confidentiality reasons cannot announce the MOU's nor the signed NDA's that enable the initiation of open technical dialogue with respect to the company's award-winning Payqwik app and First Global's cross-border payment solutions.

On this initial foray into the world's largest FINTECH arena we have discovered our cross border solutions add relevancy and accretive revenue value to certain Chinese enterprises with user bases in excess of 100 million.

It is our intent to capitalize and fully leverage our compliant and licensed cross border payment solution to exploit the Chinese remittance market which is second only to India on a global scale.

Philip Chen, a member of First Global's advisory board comments, "this has been a whirlwind tour thus far and I am impressed with the level of reception for First Global's FINTECH solutions. We are being asked to further dialogue with face to face meetings beyond the duration of this tour."

Andre Itwaru, First Global's Chairman and CEO adds, "I am fascinated by the sheer scale of cross border money flow within the Asian demographic. World Bank reports China did $64 Billion in remittances in 2015. Our technology was purpose built to accommodate this usage in a compliant and regulated manner. We are excited to crystallize the efforts of this tour with subsequent value driven business dealings. We will keep our investors informed as deals come to fruition."

References:
India retained its top spot in 2015, attracting about $69 billion in remittances, down from $70 billion in 2014. Other large recipients in 2015 were China, with $64 billion, the Philippines ($28 billion), Mexico ($25 billion), and Nigeria ($21 billion).

http://www.worldbank.org/en/news/press-release/2016/04/13/remittances-to-developing-countries-edge-up-slightly-in-2015

About First Global

First Global is an international financial services technology ("FINTECH") company. The Company's two main lines of business are mobile payments and cross border payments. First Global's proprietary leading edge technology enables the convergence of compliant domestic and cross border payments, shopping, Peer to Peer ("P2P"), Business to Consumer ("B2C"), and Business to Business ("B2B") payments. First

Global enables its strategic partners and clients around the world with our leading edge financial services technology platform.

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For further information: Andre Itwaru, Chief Executive Officer, t: (416) 504-3813, e: ir@firstglobaldata.com

CO: First Global Data Limited

CNW 09:00e 09-FEB-17