



FirstGlobalData

## **First Global Adds New State License and 15 Countries to Distribution Network**

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TSX Venture Exchange: FGD  
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TORONTO, April 4, 2017 /CNW/ - First Global Data ("First Global" or the "Company") is pleased to announce that it has added one new US State license and 15 new countries to its distribution network from Canada.

The Company has obtained a new Money Transmission License for the State of New Mexico. New Mexico has a population of approximately 2 million people, of which it is estimated that 46% are of Latin American heritage. The population of New Mexico is also diversifying with Asians being one of the faster growing demographics in that State.

The Company has also added 15 countries to its Canadian distribution network for international payments/remittances. These include: Argentina, Bolivia, Brazil, Colombia, Dominican Republic, Ecuador, El Salvador, Guatemala, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru and Uruguay.

These countries combined receive approximately US\$ 60 billion annually in remittances. For example, Mexico is the 4th largest remittance recipient country in the world with approximately US\$ 27 billion annually, behind India with approximately US\$ 72 billion annually, China with approximately US\$ 60 billion annually and the Philippines with approximately US\$ 30 billion annually.

"The addition of the New Mexico State license is a significant step toward our objective of having total US State license coverage. We expect to have more licenses granted in the near term and will announce accordingly. These licenses are an integral part of First Global's going forward strategy as they lay the foundation for the global strategic business we anticipate implementing this year. We have been experiencing strong month over month growth in our Canadian cross border payment business, and these 15 countries will contribute significantly to our overall growth objectives." said Andre Itwaru, Chairman and CEO of First Global.

About First Global: ([www.firstglobaldata.com](http://www.firstglobaldata.com))

First Global is an international financial services technology ("FINTECH") company. The Company's two main lines of business are mobile payments and cross border payments. First Global's proprietary leading edge technology enables the convergence of compliant domestic and cross border payments, shopping, Peer to Peer ("P2P"), Business to Consumer ("B2C"), and Business to Business ("B2B") payments. First Global enables its strategic partners and clients around the world with our leading edge financial services technology platform.

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