



First Global Achieves 31 US State Money Transmitter Licenses

TSX Venture Exchange: FGD
Frankfurt Stock Exchange: 1G5

TORONTO, Oct. 10, 2017 /CNW/ - First Global Data ("First Global" or the "Company") is pleased to announce that it has secured two additional Money Transmitter licenses in the USA.

The Company's wholly owned US subsidiary, First Global Money Inc., has been granted two new Money Transmitter licenses by the States of South Dakota and New Hampshire. First Global now has Money Transmitter licenses in 31 US States.

"We are very happy to have obtained these two money transmitter licenses and are proud to now have 31 in total. Obtaining licenses is not an easy task. Regulations are becoming stricter and this is very good news for First Global. We value our licenses and take the responsibilities that come with having them very seriously. We continue our focus on US wide licensing as the more State licenses First Global has, the larger the market opportunity for our services such as Happy Transfer launched on the WeChat social messaging platform with our China based partner LianLian; for the Company's First Global Money international remittances services which delivers into Latin America, India, the Philippines and other very large markets; for domestic USA peer to peer and mobile payment services; and for additional cross border payment services the Company intends to provide to consumers across the USA", said Andre Itwaru, Chairman and CEO of First Global Data Limited.

About First Global Data Ltd. (www.firstglobaldata.com)

First Global is an international financial services technology ("FINTECH") company. The Company's two main lines of business are mobile payments and cross border payments. First Global's proprietary leading edge technology enables the convergence of compliant domestic and cross border payments, shopping, Peer to Peer ("P2P"), Business to Consumer ("B2C"), and Business to Business ("B2B") payments. First Global enables its strategic partners and clients around the world with our leading edge financial services technology platform.

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