First Global One of the Most Licensed Companies in the USA

TSX Venture Exchange: FGD
Frankfurt Stock Exchange: 1G5

TORONTO, Jan. 25, 2018 /CNW/ - First Global Data ("First Global" or the "Company") is pleased to announce that its wholly owned US subsidiary, First Global Money Inc, is now licensed in 38 States in the USA.

The Company has been granted two new licenses from the States of Ohio and Kentucky.

"The USA is arguably the single largest market for services such as outbound remittances and cross border payments. Money transmitter licenses are required on a State by State basis for these and other financial transaction and payment services which First Global provides, and our licenses enable us to reach a broader consumer base across the USA. Our focus is to leverage these licenses for incremental transactional volume and revenue growth. Obtaining licenses involves a rigorous and intensive process, and the qualifying criteria is challenging at best. There are much larger companies which have unsuccessfully attempted to obtain licenses. We are proud that First Global is now one of the most licensed companies in the USA," commented Andre Itwaru, Chairman and CEO of First Global Data Limited.

About First Global Data Ltd. (www.firstglobaldata.com)

First Global is an international financial services technology ("FINTECH") company. The Company's two main lines of business are mobile payments and cross border payments. First Global's proprietary leading edge technology enables the convergence of compliant domestic and cross border payments, shopping, Peer to Peer ("P2P"), Business to Consumer ("B2C"), and Business to Business ("B2B") payments. First Global enables its strategic partners and clients around the world with our leading edge financial services technology platform.

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