First Global Announces Private Placement

Toronto, Ontario--(Newsfile Corp. - February 28, 2018) - First Global Data Limited (TSXV: FGD) (FSE: 1G5) (the "**Corporation**") is pleased to announce that it has closed the first tranche ("**First Tranche**") of a non-brokered private placement (the "**Private Placement**") previously announced in its press release of February 8, 2018. In this First Tranche, the Company issued an aggregate of 7,272,000 units (the "**Units**") at a price of $0.25 per unit for aggregate gross proceeds of $1,818,000.00.

Each unit in the Private Placement consists of one (1) common share and one (1) common share purchase warrant ("**Warrant**"). Each Warrant entitles the holder to purchase one (1) common share for a period of two (2) years from date of issuance at an exercise price of $0.40 per Warrant.

The Private Placement remains open and subject to all necessary final regulatory approvals. The securities being issued in the Private Placement will be subject to a four-month hold period in accordance with applicable Canadian securities laws. The Corporation intends to use net proceeds for general working capital and the retirement of debt.

About First Global Data Ltd. (www.firstglobaldata.com)

First Global is an international financial services technology ("FINTECH") company. The Company's two main lines of business are mobile payments and cross border payments. First Global's proprietary leading edge technology enables the convergence of compliant domestic and cross border payments, shopping, Peer to Peer ("P2P"), Business to Consumer ("B2C"), and Business to Business ("B2B") payments. First Global enables its strategic partners and clients around the world with our leading edge financial services technology platform.

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Caution:

Neither TSX Venture Exchange Inc. ("TSXV") nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities offered in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Forward Looking Information:
This news release contains "forward-looking information" within the meaning of applicable securities laws. Although First Global believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate, that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because First Global can give no assurance that they will prove to be correct. Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements. The statements in this press release are made as of the date of this release. First Global undertakes no obligation to comment on analyses, expectations or statements made by third-parties in respect of First Global, its securities, or financial or operating results (as applicable). First Global disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.