

First Global Provides Update on Financial Statements

TSX Venture Exchange: FGD

Frankfurt Stock Exchange: 1G5

OTCQB: FGBDF

TORONTO, Aug. 24, 2018 /CNW/ - First Global Data Limited ("First Global" or the "Company") would like to advise that it intends to publish both the Q1-2018 and Q2-2018 financial statements together on or before the due date for the Q2 financial statements, which is August 29, 2018.

In a press release dated August 16, 2018 the Company did indicate its intention to have the Q1-2018 financial statements published by August 23, 2018, however decided that since the Q2-2018 statements were due the following week, that it would take the time necessary for its finance team to complete both sets of financial statements under more stringent internal processes that the Company has implemented.

About First Global: (www.firstglobaldata.com)

First Global is an international financial services technology ("FINTECH") company. The Company's two main lines of business are mobile payments and cross border payments. First Global's proprietary leading edge technology enables the convergence of compliant domestic and cross border payments, shopping, Peer to Peer ("P2P"), Business to Consumer ("B2C"), and Business to Business ("B2B") payments. First Global enables its strategic partners and clients around the world with our leading edge financial services technology platform.

Caution:

Neither TSX Venture Exchange Inc. ("TSXV") nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities offered in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Forward Looking Information:

This news release contains "forward-looking information" within the meaning of applicable securities laws. In particular, this press release contains forward-looking statements with respect to the Company's ability to finalize its 2017 Audit within the next two months, have trading resume once 2017 Audit has been filed, pursue DTC eligibility, and improve overall shareholder and market communications via sourcing professional IR support. There can be no assurance with respect to a favourable outcome with respect to any of the foregoing matters. Investors are advised that absent a favourable outcome with all of the foregoing matters, the business and market value of the Company, including the value of its common shares, may be adversely and materially affected. Although First Global believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate, that the expectations reflected in this forward looking information are reasonable, undue reliance should not be placed on them because First Global can give no assurance that they

will prove to be correct. Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements. The statements in this press release are made as of the date of this release. First Global undertakes no obligation to comment on analyses, expectations or statements made by third-parties in respect of First Global, its securities, or financial or operating results (as applicable). First Global disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

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