

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Magnum Goldcorp Inc.  
2489 Bellevue Avenue  
West Vancouver, British Columbia V7V 1E1

(the "Company" or "Magnum Goldcorp")

**Item 2 Date of Material Change**

October 20, 2014

**Item 3 News Release**

Issued in Vancouver, B.C. on October 20, 2014 and disseminated through the facilities of Market News and Stockwatch.

**Item 4 Summary of Material Change**

Magnum Goldcorp completed its drill program on the LH gold exploration property, B.C.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

Magnum Goldcorp announced that the Company has completed its helicopter-supported drill program on the LH gold exploration property (the "LH Property"). The LH Property consists of 19 contiguous crown granted claims and six mineral claims, located approximately 7 km south of Silverton, British Columbia, on the east side of Slocan Lake. Access to the LH Property is via Highway 6 for 8 km south of Silverton and then via Red Mountain Road for 2 km and a four-wheel drive road along Finland Creek for 5 km.

As part of its 2014 exploration program, the Company completed 4 drill holes at 2 setup locations for a total of 707 metres of BTW core. The program was initiated to make an initial test of anomalies identified from the recently completed ground geophysical survey (see the Company's news releases of May 23, 2014, August 26, 2014 and September 12, 2014 for additional details and information regarding the current exploration program for the LH Property project).

Core from drill hole LH-14-26 was split in its entirety, with sampling in the subsequent three holes limited to mineralized intervals having approximately 2% pyrrhotite over greater than 1 metre. Sampling of the remainder of the holes has been postponed to a later date. Drill core has been split at approximately 1 metre intervals. Samples have been submitted to AGAT Laboratories in Burnaby, BC for analysis. Assay results will be reported by the Company when received and reviewed.

This news release has been reviewed and approved by Rick Walker, P. Geo., who is acting as the Company's Qualified Person for the LH Property project, in accordance with regulations under NI 43-101.

By option agreement dated September 6, 2012, the Company was granted an option by International Bethlehem (TSX-V: IBC) to acquire a 51% interest in the LH Property (the "Option"). Under the Option, Magnum Goldcorp has agreed to incur expenditures on the LH Property totaling \$500,000 (\$250,000 by November 2014 and an additional \$250,000 by November 2015). As well, Magnum Goldcorp has agreed to issue 3,000,000 shares to International Bethlehem (1,000,000

shares by November 2014; an additional 1,000,000 shares by November 2015; and an additional 1,000,000 shares upon the LH Property receiving a bankable feasibility report on or before 10 years after the option has been earned in). The LH Property is subject to certain net smelter return royalties (see the Company's news release dated September 21, 2012 for additional details and information regarding the Option and the LH Property).

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922 2030.

## **5.2 Disclosure for Restructuring Transactions**

Not Applicable.

### **Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable

### **Item 7 Omitted Information**

No information has been intentionally omitted from this form.

### **Item 8 Executive Officers**

The name and business telephone number of an executive officer of the Corporation who is knowledgeable about the material change and this report is:

Douglas L. Mason, CEO  
Telephone: (604) 922-2030

Further information may be obtained from Bruce E. Morley, a director of the Company, at (604) 922-2030.

### **Item 9 Date of Report**

This report is dated the 20<sup>th</sup> day of October, 2014.