FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Magnum Goldcorp Inc.
2489 Bellevue Avenue
West Vancouver, British Columbia V7V 1E1

(the "Company" or "Magnum")

Item 2 Date of Material Change

July 6, 2015

Item 3 News Release

Issued in West Vancouver, B.C. on July 6, 2015 and disseminated through the facilities of Market News and Stockwatch.

Item 4 Summary of Material Change

Magnum announced that Phase 1 of its drill program on the "LH" gold exploration property, BC, has been completed.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Magnum announced that it has completed Phase 1 of its helicopter-supported drill program on the LH gold exploration property (the "LH Property"). The LH Property consists of 19 contiguous crown granted claims and six mineral claims, located approximately 7 km south of Silverton, British Columbia, on the east side of Slocan Lake. Access to the LH Property is via Highway 6 for 8 km south of Silverton and then via Red Mountain Road for 2 km and a four-wheel drive road along Fingland Creek for 5 km.

As part of its 2015 exploration program, the Company completed 11 drill holes at one setup location for a total of approximately 675 metres of BTW core. The program was initiated to target high grade gold mineralization previously identified in the LH underground workings. A Phase II program (planned for the Fall of 2015) will undertake additional testing of high grade gold mineralization previously identified and associated with the underground workings of the LH Mine and/or along the Ridge Zone.

Core from drill hole LH-15-30 was split in its entirety, with sampling in subsequent holes limited to mineralized intervals having approximately 2% pyrrhotite over greater than 1 metre. Sampling of the remainder of the holes has been postponed to a later date. Drill core has been split at approximately 1 metre intervals. Samples will be submitted to AGAT Laboratories in Burnaby, BC for analysis. Assay results will be reported by the Company when received and reviewed.

By news release dated May 29, 2015, the Company announced its intention to proceed with a non-brokered "flow through" private placement. As Magnum has now completed Phase 1 of its exploration program from funds previously raised, the Company has elected to defer raising any flow through funds until such funding is needed for exploration expenditures that would qualify as such in accordance with the requirements of the Income Tax Act of Canada.

This news release has been reviewed and approved by Rick Walker, P. Geo., who is acting as the Company's Qualified Person for the LH Property project, in accordance with regulations under NI 43-101.

By option agreement dated September 6, 2012, the Company was granted an option by International Bethlehem Mining Corp. (TSX-V: IBC) to acquire a 51% interest in the LH Property (the "Option"). Under the Option, the Company has agreed to incur expenditures on the LH Property totaling $500,000 and to issue 3,000,000 shares to International Bethlehem. By purchase agreement dated February 24, 2015, Cobra Venture Corporation (TSX-V: CBV) purchased one half (25.5%) of the Company's 51% interest in the LH Property for $300,000. Under that agreement, the Company is required to spend $200,000 in exploration expenditures on the LH Property (see News Release dated March 5, 2015 for further information on the agreements with International Bethlehem Mining Corp. and with Cobra Venture Corporation). The LH Property is subject to certain net smelter return royalties.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922 2030.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

No information has been intentionally omitted from this form.

Item 8 Executive Officers

The name and business telephone number of an executive officer of the Corporation who is knowledgeable about the material change and this report is:

Douglas L. Mason, CEO
Telephone: (604) 922-2030

Further information may be obtained from Bruce E. Morley, a director of the Company, at (604) 922-2030.

Item 9 Date of Report

This report is dated the 6th day of July, 2015.