

Trading symbol: TSX-V: MGI

News Release No. 15-10

Magnum Goldcorp Inc. Appoints Director to the Board

West Vancouver, British Columbia, November 24, 2015 – Magnum Goldcorp Inc. (the “Company” or “Magnum”) is pleased to announce that Mr. Benjamin Ainsworth has been appointed to the Company’s Board of Directors.

Mr. Ainsworth graduated from Oxford University with an Honours Degree in Geology in 1962 and has been active in international mineral exploration since then. A Senior Geologist with Placer Development Ltd (the former owner operator of Sultan's Salmo mineral projects), he held assignments as Chief Geochemist, Exploration Manager - Eastern Canada, Exploration Manager during more than 20 years with that company. He carried out extensive exploration work in Canada and Yukon, which lead to the discovery, in 1972, of the world class Howards Pass lead - zinc deposit, and the re-discovery of the Clea tungsten deposit. In 1986, he formed an international mineral exploration consultancy and serves as "Qualified Person" on the board of several junior mining companies, working with a wide range of commodities.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922 2030.

Magnum Goldcorp Inc.

“Douglas L. Mason”

Douglas L. Mason, Chief Executive Officer

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