FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Magnum Goldcorp Inc.
2489 Bellevue Avenue
West Vancouver, British Columbia V7V 1E1

(the “Company” or “Magnum”)

Item 2 Date of Material Change

August 5, 2016

Item 3 News Release

Issued in West Vancouver, B.C. on August 5, 2016 and disseminated through the facilities of Market News and Stockwatch.

Item 4 Summary of Material Change

Magnum Goldcorp closes first tranche of non-brokered Private Placements.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Further to the Company’s news releases of May 11, 2016, June 22, 2016 and July 16, 2016, Magnum announced that it has closed the first tranche of its flow through and non-flow through non-brokered private placement offerings. Under the first tranche, the Company has raised $51,500 by the issuance of 562,500 flow through shares (the “FT Shares”) at $0.08 per FT Share and 100,000 non-flow through units (the “NFT Units”) at $0.065 per NFT Unit. Each NFT Unit consists of one common share and one share purchase warrant, with each warrant entitling the holder to purchase an additional common share for a period of 2 years at an exercise price of $0.10. Finder’s Fees in the amount of $650 were paid in NFT Units (10,000 NFT Units at $0.065 per NFT Unit) in connection with the non-flow through private placement. All the securities issued pursuant to the first tranche of the private placements are subject to a hold period expiring December 6, 2016. If additional subscriptions are received after the closing of the first tranche, the Company will proceed with a second (final) tranche (which would close later in the month of August, 2016).

The proceeds from this private placement will be used for Magnum’s 2016 exploration program on its “LH Property” and for general working capital. The LH Property is a gold exploration property consisting of 19 contiguous crown granted claims and 7 mineral claims, located approximately 7 km south of Silverton, British Columbia, on the east side of Slocan Lake. As announced April 27, 2016, Magnum now owns 100% of the LH Property. See the Company’s website (www.magnumgoldcorp.com) for recent news releases and technical report information regarding Magnum’s LH Property project.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922 2030 or visit the company’s website at www.magnumgoldcorp.com.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

No information has been intentionally omitted from this form.

Item 8 Executive Officers

The name and business telephone number of an executive officer of the Corporation who is knowledgeable about the material change and this report is:

Douglas L. Mason, CEO
Telephone: (604) 922-2030

Further information may be obtained from Bruce E. Morley, corporate counsel for the Company, at (604) 922-2030.

Item 9 Date of Report

This report is dated the 5th day of August, 2016.