

Form 45-102F1

**Notice of Intention to Distribute Securities under Section 2.8 of
NI 45-102 Resale of Securities**

Reporting issuer

1. Name of reporting issuer: Magnum Goldcorp Inc.

Selling security holder

2. Your name: International Bethlehem Mining Corp.
3. The offices or positions you hold in the reporting issuer: Control Position
4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer? No
5. Number and class of securities of the reporting issuer you beneficially own: 15,570,828 common shares

Distribution

6. Number and class of securities you propose to sell: 1,000,000 common shares
7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name. The common shares will be sold on the TSX Venture Exchange.

Warning

It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

I certify that

- (1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and
- (2) the information given in this form is true and complete.

Date August 30, 2016

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International Bethlehem Mining Corp.

/s/Douglas L. Mason
Your signature (or if a company, the
signature of your authorized signatory)

Douglas L. Mason
Name of your authorized signatory