FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Magnum Goldcorp Inc.
2489 Bellevue Avenue
West Vancouver, British Columbia V7V 1E1

(the "Company" or "Magnum")

Item 2 Date of Material Change

July 9, 2018

Item 3 News Release

Issued in West Vancouver, B.C. on July 9, 2018 and disseminated through the facilities of Market News and Stockwatch.

Item 4 Summary of Material Change

Magnum announces non-brokered private placements.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Magnum announced that, subject to regulatory approval, the Company intends to proceed with a flow through and a non-flow through non-brokered private placement. Under the flow through private placement (the "FT Private Placement"), the Company intends to raise up to $80,000 by the issuance of 1,000,000 flow through shares (the "FT Shares") at $0.08 per FT Share. Under the non-flow through private placement (the "NFT Private Placement"), the Company intends to raise up to $150,000 by the issuance of 2,000,000 non-flow through units (the "NFT Units") at $0.075 per NFT Unit. Each NFT Unit will consist of one common share and one share purchase warrant, with each warrant entitling the holder to purchase an additional common share for a period of 2 years at an exercise price of $0.10. With respect to these private placements, the Company may pay finders' fees in the amount of 10%, payable in cash or NFT Units, based on the sale of the FT Shares and NFT Units purchased by subscribers introduced to the Company by such finders.

The Company intends to use the proceeds from these private placements for further exploration on its "LH Property" and for general working capital purposes. The LH Property is a gold exploration property consisting of 19 contiguous crown granted claims and 7 mineral claims, located approximately 7 km south of Silverton, British Columbia, on the east side of Slocan Lake. Access to the LH Property is via Highway 6 for 8 km south of Silverton and then via Red Mountain Road for 2 km and a four-wheel drive road along Fingland Creek for 5 km.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922 2030, or visit the Company's website at www.magnumgoldcorp.com.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

No information has been intentionally omitted from this form.

Item 8 Executive Officers

The name and business telephone number of an executive officer of the Corporation who is knowledgeable about the material change and this report is:

Douglas L. Mason, CEO
Telephone: (604) 922-2030

Further information may be obtained from Valerie Samson with Corporate Affairs or Bruce E. Morley, corporate counsel for the Company, at (604) 922-2030.

Item 9 Date of Report

This report is dated the 9th day of July, 2018.