NOTICE OF CHANGE IN CORPORATE STRUCTURE

Pursuant to Section 4.9 of National Instrument 51-102
Continuous Disclosure Obligations

Item 1 Names of the Parties to the Transaction

Mariana Resources Limited ("**Mariana**") and Aegean Metals Group Inc. ("**Aegean**" and together with Mariana, the "**Companies**")

Item 2 Description of the Transaction

At a special meeting of holders ("**Aegean Shareholders**") of common shares of Aegean ("**Aegean Shares**") held on January 6, 2015, the Aegean Shareholders approved a statutory plan of arrangement (the "**Arrangement**") pursuant to which Mariana acquired all of the issued and outstanding Aegean Shares. The final order approving the Arrangement was granted by the Supreme Court of British Columbia on January 14, 2015 and the Arrangement became effective on January 16, 2015 (the "**Effective Date**").

Under the Arrangement, Mariana acquired all of the Aegean Shares in consideration for the issuance of 1.902 ordinary shares of Mariana (each whole share, an "**Mariana Share**") for each Aegean Share held at the effective time of the Arrangement. All outstanding Aegean options and Aegean warrants were assumed by Mariana and are exercisable to acquire Mariana Shares, with the number of Mariana Shares and exercise price adjusted, as appropriate, to reflect the consideration to be received by Aegean Shareholders pursuant to the Arrangement.

Further details of the Arrangement are found in the information circular of Aegean dated as December 3, 2014 (the "**Information Circular**"), a copy of the Information Circular may be found on Aegean's SEDAR profile at www.sedar.com.

Item 3 Effective Date of the Transaction

January 16, 2015

Item 4 Names of Each Party, if any, that Ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity

Aegean Metals Group Inc. – The Aegean Shares formerly traded on the TSXV under the symbol "AGN". An application to cease to be a reporting issuer in each of the jurisdictions in which Aegean is a reporting issuer is in progress.

Mariana Resources Limited – The Mariana Shares trade on the Alternate Investment Market ("**AIM**") under the symbol "MARL". Pursuant to the Arrangement, Mariana became a reporting issuer in British Columbia, Alberta and Ontario with British Columbia as its principal regulator.

Item 5 Date of the Reporting Issuer's First Financial Year-End after the Transaction, if applicable

Mariana's first financial year after the Arrangement will be December 31, 2015.

Item 6 The Periods, including comparative periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year after the Transaction, if applicable

As a designated foreign issuer as that term is defined in National Instrument 71-102, Mariana will file on SEDAR, the following Financial Statements:

Semi-annual financial statements made up to June 30, 2015 for the six month period January 1, 2015 to June 30, 2015 compared to the six month period from January 1, 2014 to June 30, 2014 – filed not later September 30, 2015

Annual financial statements for the financial year January 1, 2015 to December 31, 2015 compared to the financial year January 1, 2014 to December 31, 2014 – filed not later than June 30, 2016

Item 7 Documents filed under NI 51-102 that describe the Transaction can be found at the respective Company's profile on www.sedar.com ("SEDAR") and http://www.londonstockexchange.com

Aegean Metals Group Inc.

News release dated September 18, 2014 announcing the signing of a binding letter agreement with Mariana regarding the plan of arrangement (the "**Arrangement**") filed on SEDAR on September 18, 2014.

News release dated September 23, 2014 announcing the $100,000 private placement filed on SEDAR on September 23, 2014.

News release dated October 23, 2014 and material change report dated October 23, 2014 announcing the closing of the $100,000 private placement filed on SEDAR on October 23, 2014.

News release dated November 5, 2014 and material change report dated November 10, 2014 announcing the signing of the Arrangement agreement dated November 4, 2014 filed on SEDAR on November 6, 2014 and November 10, 2014, respectively.

Arrangement agreement dated November 4, 2014 filed on SEDAR on November 10, 2014.

Voting support agreements dated November 4, 2014 between Mariana and each of Stephanie Ashton, Juan Villarzu, Hikmet Akin, George Elliott, Eric Roth and César A. Lòpez filed on SEDAR on November 10, 2014.

Notice of special meeting of shareholders and information circular dated November 3, 2014 filed on SEDAR on December 9, 2014.

News release dated December 16, 2014 announcing the commencement of drilling at Hot Maden Gold-Copper project, Eastern Turkey

News release dated January 6, 2015 announcing the approval of the shareholders to the Arrangement filed on SEDAR on January 6, 2015.

News release dated January 16, 2015 announcing the closing of the Arrangement and material change report dated January 16, 2015, both filed on SEDAR on January 16, 2015.

Mariana Resources Limited (AIM: MARL)

News release dated September 18, 2014 announcing binding letter agreement with Aegean to acquire all of the issued and outstanding shares of Aegean by way of an Arrangement.

News release dated November 5, 2014 announcing the signing of the Arrangement agreement dated November 4, 2014

News release dated December 16, 2014 announcing a drilling update on Aegean's Hot Maden Gold-Copper project in Turkey (which Mariana will acquire upon completion of the Arrangement).

News release dated January 7, 2014 announcing the approval of the Aegean shareholders to the Arrangement.