

NEWS RELEASE
25 January 2017

HORIZONTE APPOINTS FEASIBILITY STUDY MANAGER FOR ARAGUAIA NICKEL PROJECT

Horizonte Minerals Plc, (AIM: HZM, TSX: HZM) ('Horizonte' or 'the Company') the nickel development company focused in Brazil, is pleased to announce that it has appointed Wagner Lucio Oliveira to a non-board position as its Feasibility Study Manager ('FS Manager') for the Company's 100% owned Araguaia nickel project ('Araguaia' or 'the Project') which is being developed as the next major nickel project in Brazil.

Wagner brings with him a wealth of nickel experience having worked with Anglo American plc at its Barro Alto ferronickel mine in Brazil on its engineering, construction and start-up between 2007 to 2010. He is skilled in a wide range of technical areas including smelter technology, refining, processing, performance management, plant operations, project management and capital cost rationalisation. In addition to his nickel experience, Wagner has built a diverse skillset from work undertaken with other major companies such as Rio Tinto, Vale and most recently McKinsey & Company in Chile and Peru. Wagner has significant experience in the controlled planning, scheduling and operational readiness of large-scale projects and a proven track record in delivering on operational improvement and cost reductions.

Horizonte CEO Jeremy Martin said, "We are delighted to welcome Wagner to Horizonte as the Feasibility Manager to run the study on the Araguaia nickel project. He will be key as we work through the selection process to award the contracts for the Feasibility Study henceforth, in managing the study to deliver it on time and budget. Wagner has considerable experience in nickel having worked with Anglo American plc on its Barro Alto ferro nickel operation and prior to this at the Codemin ferro nickel plant in Brazil. We welcome Wagner to the team and believe his experience will be invaluable as we move into the next phase of project development."

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

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About Horizonte Minerals:

Horizonte Minerals plc is an AIM and TSX-listed nickel development company focused in Brazil, which wholly owns the advanced Araguaia nickel laterite project located to the south of the Carajas mineral district of northern Brazil. The Company is developing Araguaia as the next major nickel mine in Brazil, with targeted production by 2019.

The Project has good infrastructure in place including rail, road, water and power.

Horizonte has a strong shareholder structure including Teck Resources Limited 17.9%, Henderson Global Investors 14.11%, Richard Griffiths 13.8%, JP Morgan 8.98%, Hargreave Hale 6.84% and Glencore 6.4%%.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

Except for statements of historical fact relating to the Company, certain information contained in this press release constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the potential of the Company's current or future property mineral projects; the success of exploration and mining activities; cost and timing of future exploration, production and development; the estimation of mineral resources and reserves and the ability of the Company to achieve its goals in respect of growing its mineral resources; and the realization of mineral resource and reserve estimates. Generally, forward-looking information can be identified by the use of forward-looking

terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, and are inherently subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to risks related to: exploration and mining risks, competition from competitors with greater capital; the Company’s lack of experience with respect to development-stage mining operations; fluctuations in metal prices; uninsured risks; environmental and other regulatory requirements; exploration, mining and other licences; the Company’s future payment obligations; potential disputes with respect to the Company’s title to, and the area of, its mining concessions; the Company’s dependence on its ability to obtain sufficient financing in the future; the Company’s dependence on its relationships with third parties; the Company’s joint ventures; the potential of currency fluctuations and political or economic instability in countries in which the Company operates; currency exchange fluctuations; the Company’s ability to manage its growth effectively; the trading market for the ordinary shares of the Company; uncertainty with respect to the Company’s plans to continue to develop its operations and new projects; the Company’s dependence on key personnel; possible conflicts of interest of directors and officers of the Company, and various risks associated with the legal and regulatory framework within which the Company operates.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.