Currency Exchange International Announces Financial Results for the Three and Six Month Periods Ended April 30, 2019

June 4, 2019

Toronto, Canada – Currency Exchange International, Corp. (the "Company") (TSX:CXI; OTCBB:CURN), is pleased to announce its financial results and present management's discussion and analysis ("**MD&A**") for the three and six month periods ended April 30, 2019 (all figures are in U.S. dollars except where otherwise indicated). The complete financial statements and MD&A can be found on the Company's SEDAR profile at www.sedar.com.

Financial Highlights for the Three-month Period Ended April 30, 2019 compared to the Three-month Period Ended April 30, 2018:

- During the three-month period ended April 30, 2019, transactional activity between the Company and its customers increased 9% to 267,000 transactions from 245,000 for the three-month period ended April 30, 2018;
- Revenues increased 6 % or $.6 million to $9.5 million for the three-month period ended April 30, 2019;
- Net operating income was unchanged at $1.1 million for the three-month period ended April 30, 2019; and
- Net income was unchanged at $0.5 million for the three-month period ended April 30, 2019.

Financial Highlights for the Six-month Period Ended April 30, 2019 compared to the Six-month Period Ended April 30, 2018:

- During the six-month period ended April 30, 2019, transactional activity between the Company and its customers increased 9% to 494,000 transactions from 455,000 for the six-month period ended April 30, 2018. Since April 30, 2018, the Company has added 375 new customer relationships comprising 1,098 locations, of which 335 relationships representing 979 transacting locations were added in the United States and 40 relationships representing 119 locations were added in Canada;
- Revenues increased 4 % or $0.6 million to $17.9 million for the six-month period ended April 30, 2019;
- Net operating income decreased to $1.4 million from $2.9 million for the six-month period ended April 30, 2019;
- Net income decreased to $335,000 from $824,000 for the six-month period ended April 30, 2019; and
- The decrease in profitability for the six-month period is attributable primarily to lower revenue from exotic currencies and increased expenses related to the buildout of our infrastructure to support continued growth.

Seasonality is reflected in the timing of when foreign currencies are in greater or lower demand. In a normal operating year there is seasonality to the Company's operations with higher revenues generated from March until September and lower revenues from October to February. This coincides with peak tourism seasons in North America when there are generally more travelers entering and leaving the United States and Canada.

Selected Financial Data

Three-months ending	Revenue $	Net operating income $	Net income (loss) $	Total assets $	Total equity $	Earnings (loss) per share (diluted) $
4/30/2019	9,460,809	1,081,292	507,370	82,267,882	63,022,826	0.08
1/31/2019	8,451,671	271,410	(172,811)	82,045,951	62,678,990	(0.03)
10/31/2018	10,270,234	1,724,576	995,967	73,267,274	62,721,937	0.17
7/31/2018	11,537,280	3,533,642	2,407,522	86,860,274	61,629,104	0.37
4/30/2018	8,887,772	1,115,289	507,606	84,714,970	57,789,679	0.08
1/31/2018	8,402,855	1,764,296	316,148	79,794,495	57,809,076	0.05
10/31/2017	9,355,315	2,609,517	1,337,947	63,968,227	56,492,618	0.21
7/31/2017	9,862,335	3,597,678	1,944,247	71,348,901	55,545,083	0.31

Conference Call

The Company plans to host a conference call on **June 5, 2019 at 8:30 A M (EST)**. To participate in or listen to the call, please dial the appropriate number:

- **Toll Free: 1 (855) 336-7594**
- **Conference ID number: 4278655**

About Currency Exchange International, Corp.

The Company is in the business of providing a range of foreign exchange technology and processing services in North America. Primary products and services include the exchange of foreign currencies, wire transfer payments, Global EFTs, purchase and sale of foreign bank drafts and international travelers' cheques, and foreign cheque clearing. Related services include the licensing of proprietary FX software applications delivered on its web-based interface, www.ceifx.com ("CEIFX"), and licensing retail foreign currency operations to select companies in agreed locations.

The Company's wholly-owned Canadian subsidiary, Exchange Bank of Canada, based in Toronto, Canada, provides foreign exchange and international payment services to financial institutions and select corporate clients in Canada through the use of its proprietary software – www.ebcfx.com.

Contact Information

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

This press release includes forward-looking information within the meaning of applicable securities laws. This forward-looking information includes, or may be based upon, estimates, forecasts and statements as to management's expectations with respect to, among other things, demand and market outlook for wholesale and retail foreign currency exchange products and services, proposed entry into the Canadian financial services industry, future growth, the timing and scale of future business plans, results of operations, performance, and business prospects and opportunities. Forward-looking statements are identified by the use of terms and phrases such as "anticipate", "believe", "could", "estimate", "expect", "intend", "may", "plan", "predict", "preliminary", "project", "will", "would", and similar terms and phrases, including references to assumptions.

Forward-looking information is based on the opinions and estimates of management at the date such information is provided, and on information available to management at such time. Forward-looking information involves significant risks, uncertainties and assumptions that could cause the Company's actual results, performance or achievements to differ materially from the results discussed or implied in such forward-looking information. Actual results may differ materially from results indicated in forward-looking information due to a number of factors including, without limitation, the competitive nature of the foreign exchange industry, currency exchange risks, the need for the Company to manage its planned growth, the effects of product development and the need for continued technological change, protection of the Company's proprietary rights, the effect of government regulation and compliance on the Company and the industry in which it operates, network security risks, the ability of the Company to maintain properly working systems, theft and risk of physical harm to personnel, reliance on key management personnel, global economic deterioration negatively impacting tourism, volatile securities markets impacting security pricing in a manner unrelated to operating performance and impeding access to capital or increasing the cost of capital as well as the factors identified throughout this press release and in the section entitled "Risks and Uncertainties" of the Company's Management's Discussion and Analysis for Year Ended October 31, 2018. The forward-looking information contained in this press release represents management's expectations as of the date hereof (or as of the date such information is otherwise stated to be presented), and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required under applicable securities laws.