Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Nexoptic Technology Corp. (**"Nexoptic" or the "Company"**)
1500-409 Granville Street
Vancouver, B.C. V6C 1T2

Item 2 Date of Material Change

December 15, 2021

Item 3 News Release

A news release was disseminated on December 16, 2021 through the facilities of Cision.

Item 4 Summary of Material Change

The Company has entered into a definitive option agreement dated December 15, 2021 (the "Option Agreement") with Selten Metals Corp. ("Selten") granting Selten the option to earn up to a 100% interest in and to the Thor rare earths project located in Nevada (the "Property").

Item 5 Full Description of Material Change

The Company has entered into the Option Agreement with Selten granting Selten an exclusive option to acquire up to a 100% interest in the Property.

In order to acquire an initial 75% interest in and to the Property, Selten must: (a) make a cash payment of $1,100,000 to the Company within 45 business days from the execution the Option Agreement (b) upon the date of any listing of Selten, or its successor, on a recognized stock exchange in Canada (the "Listing Date"), issue to the Company such number of common shares in its capital as will represent 9.5% of the issued and outstanding Selten shares post issuance, (c) issue to the Company an additional 500,000 shares on the date which is 12 months following the Listing Date and (d) issue to the Company a further additional 500,000 shares on the date which is 24 months following the Listing Date. If a Listing Date does not occur within 24 months of the date of the Option Agreement, the initial option will terminate.

Upon the exercise of the initial option, Selten will be granted the further option to acquire the remaining 25% interest in the Property, by issuing to the Company an additional number of Selten shares in its capital as represents 9.5% of the issued and outstanding Selten shares post-issuance, which issuance shall occur upon the date which is either 36 months following the Listing Date or 48 months following the Listing Date, at the discretion of Selten.

In the event Selten fails to exercise the second option as provided above, Selten and the Company will form a joint venture on the Property with the initial participating interests being 75% and 25% respectively and Selten acting as the initial operator.

In connection with the execution of the Option Agreement, Paul McKenzie, the Company's CEO, joined the board of directors of of Selten.

The Property is subject to a 2% net smelter returns royalty held by a private entity, of which each 1% may be purchased by the Company at any time for $500,000, such that the entire royalty may be acquired for $1,000,000.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Paul McKenzie is knowledgeable about the material change and the Report and may be contacted (604) 669.7330.

Item 9 Date of Report

December 20, 2021