

SCOTTIE RESOURCES INTERCEPTS 8.30 G/T GOLD OVER 9.70 M AND 6.19 G/T OVER 8.70 M AT SCOTTIE GOLD MINE N ZONE

VANCOUVER, BC, Nov. 21, 2024 /CNW/ - Scottie Resources Corp. ("Scottie" or the "Company") (TSXV: SCOT) (OTCQB: SCTSF) (FSE: SR8) is pleased to report new assays from its 2024 drilling of the O-, M-, and N Zones at the historic Scottie Gold Mine (SGM). The drilling intercepted multiple high-grade gold intervals around the historic mine and will be used in the project's maiden Mineral Resource Estimate (MRE), planned for Q1 2025. The Scottie Gold Mine Project, which includes the 100% owned historic mine, and the adjacent Blueberry Contact Zone, is located 35 kilometres north of the town of Stewart, BC, along the Granduc Road.

Highlights:

- SGM – drillhole SR24-330 intersected **8.30 grams per tonne (g/t) gold over 9.70 metres (m)** including **10.30 g/t gold over 6.01 m** in the N Zone and intersected **7.52 g/t gold over 6.47 m** at the O Zone (Table 1, Figures 1,2)
- SGM – drillhole SR24-332 intersected **10.9 g/t gold over 4.20 m** in a wider zone of **6.19 g/t gold over 8.70 m** (Table 1, Figures 1,2) at the O Zone
- M Zone SGM drillhole SR24-327 intersected **26.1 g/t Au over 2.00 m**
- The Scottie Gold Mine Project's MRE planned for late Q1 will be a combination of the historic Scottie Gold Mine deposit and the newly discovered Blueberry Contact Zone

President and CEO, Brad Rourke commented: "These results demonstrate the strong grades and widths of the underground SGM deposit, and the upside from continued exploration drilling. These intercepts bolster the geological modelling of the deposit, and when combined with the Blueberry Contact Zone together will form a robust maiden resource that we plan to deliver in the new year."

Table 1: Selected results from new drill assays (uncut) from the Scottie Gold Mine, O, M, and N Zones.

Drill Hole	From (m)	To (m)	Width* (m)	Gold (g/t)	Silver (g/t)
SR24-327	121.10	123.10	2.00	26.1	9.50
SR24-329	122.60	123.70	1.10	12.2	12.0
	142.75	144.75	2.00	2.76	3.00
	185.40	186.50	1.10	4.31	9.00
SR24-330	13.00	25.50	12.50	4.32	3.63
including	15.31	21.78	6.47	7.52	5.87
	141.40	142.40	1.00	1.13	3.00
	307.40	317.10	9.70	8.30	8.73
including	308.40	314.41	6.01	10.3	7.84
SR24-331	163.25	166.20	2.95	7.13	48.0
SR24-332	12.00	20.70	8.70	6.19	5.15
including	14.00	18.20	4.20	10.9	9.12
	131.50	132.50	1.00	1.01	21.0

The Scottie Gold Mine, which operated between 1981 to 1985, produced 95,426 gold ounces from 183,147 tonnes at an average recovered grade of 16.2 g/t gold. The mine ultimately shut down due to a drop in gold price combined with high-interest rate on the initial mine startup loan. When the mine shutdown, the deposit had over two years of production left in what the mine considered to be reserves (this historical estimate is not consistent with CIM Definition Standards for Mineral Resources & Mineral Reserves and is not treated as such). The 2024 diamond drill program was designed to validate the historical drill results, extend known zones, and test new targets around the past-producing mine.

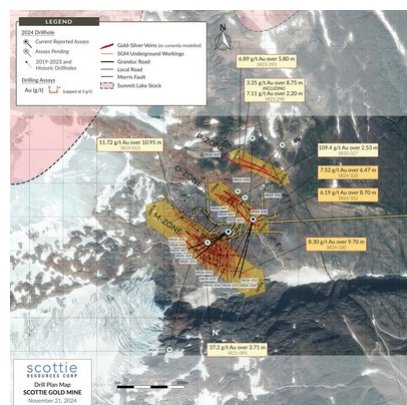


Figure 1: Overview plan view map of the Scottie Gold Mine, illustrating known mineralized zones, historic underground workings, and the distribution of the collars and traces of the 2024 drill holes. (CNW Group/Scottie Resources Corp.)

Historical drilling of the Scottie Gold Mine was largely focused on mine production, with little work done on proving up substantial resources. The majority of historical drilling was done from underground, and therefore consisted of short holes with single targets – with very restricted drill pad locations. Recent exploration by Scottie has used the benefits of drilling from surface to target areas that were inaccessible with underground drill locations, and where possible to test multiple targets with individual holes.

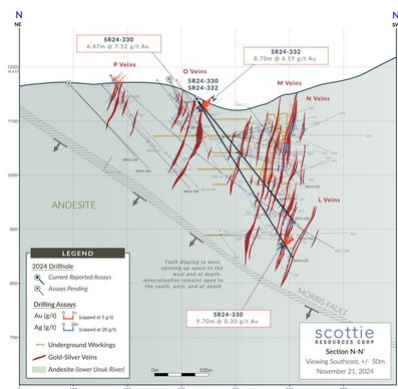


Figure 2: Cross-section highlighting the recent intercepts in SR23-330 and 332 relative to recent and historical drilling of the Scottie Gold Mine and the various vein zones within it. Note that the orientation of the Morris fault is such that it dips down to the west, creating space at depth the further west the veins strike. (CNW Group/Scottie Resources Corp.)

About the Scottie Gold Mine Project

Mineralization consists of east-west to northwest trending, steeply dipping, shear veins, that are comprised of pyrrhotite > pyrite ± quartz ± calcite. The veins are hosted in a package of andesitic volcanic rocks from the Hazelton Unuk River Formation that are situated adjacent to the contact with the Summit Lake stock, part of the Texas Creek Plutonic Suite. While 13 distinct gold-bearing vein zones have been identified on the Scottie Gold Mine Project, mine production was primarily from one vein (the M-zone).

Exploration of the Scottie Gold Mine Project over the past 5 years has produced exceptional drill results through the discovery of high-grade gold in four new zones (Blueberry Contact Zone, Domino, D-Zone, P-Zone) and the expansion of previously drill confirmed targets (Scottie Gold Mine, C-Zone, Bend Vein, Stockwork). There is a clear spatial relation between the outcropping and drill-confirmed high-grade gold targets and the contact with the Jurassic aged, Texas Creek Plutonic suite intrusion. Geological work in the area has established strong connections between the various deposits. The chemical, mineralogical, structural, and age relationships of the deposits and host rocks support a genetic model whereby all deposits are linked to the same mineralizing event.

About the Scottie Gold Mine

The Scottie Gold Mine, which operated between 1981 to 1985, produced 95,426 gold ounces from 183,147 tonnes at an average recovered grade of 16.2 g/t gold. The mine ultimately shut down due to a drop in gold price combined with high-interest rates. Mineralization consists of east-west to northwest trending, steeply dipping, shear and extensional veins, that are comprised of pyrrhotite > pyrite ± quartz ± calcite. The veins are hosted in a package of andesitic volcanic rocks from the Hazelton Group - Unuk River andesite unit that are situated adjacent to the contact with the Summit Lake stock, part of the Texas Creek Plutonic suite. While 13 distinct gold-bearing vein zones have been identified on the Scottie Gold Mine Project, mine production was primarily from one vein zone (the M-zone).

Historical drilling of the Scottie Gold Mine was largely focused on mine production, with little work done on proving up substantial resources and reserves. The majority of historical drilling was done from underground, and therefore consisted of short holes with single targets – with very restricted drill pad locations. Recent exploration by Scottie has used the benefits of drilling from surface to target areas that were inaccessible with underground drill locations, and where possible to test multiple targets with individual holes. The Scottie Gold Mine is located on the Granduc Road, 20 km north of the Ascot Resources' Premier Project, which is in the process of refurbishing their mill in anticipation of production in Q1 2024.

Quality Assurance and Control

Results from samples taken during the 2024 field season were analyzed at SGS Minerals in Burnaby, BC. The sampling program was undertaken under the direction of Dr. Thomas Mumford. A secure chain of custody is maintained in transporting and storing of all samples. Gold was assayed using a fire assay with atomic absorption spectrometry and gravimetric finish when required (+9 g/t gold). Analysis by four acid digestion with multi-element ICP-AES analysis was conducted on all samples with silver and base metal over-limits being re-analyzed by emission spectrometry.

Dr. Thomas Mumford, P.Geo., a qualified person under National Instrument 43-101, has reviewed the technical information contained in this news release on behalf of the Company.

ABOUT SCOTTIE RESOURCES CORP.

Scottie owns a 100% interest in the Scottie Gold Mine Property which includes the Blueberry Contact Zone and the high-grade, past-producing Scottie Gold Mine. Scottie also owns 100% interest in the Georgia Project which contains the high-grade past-producing Georgia River Mine, as well as the Cambria Project properties and the Sulu and Tide North properties. Altogether Scottie Resources holds approximately 58,500 hectares of mineral claims in the Stewart Mining Camp in the Golden Triangle.

The Company's focus is on expanding the known mineralization around the past-producing mines while advancing near mine high-grade gold targets, with the purpose of delivering a potential resource.

All of the Company's properties are located in the area known as the Golden Triangle of British Columbia which is among the world's most prolific mineralized districts.

Forward Looking Statements

This news release may contain forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date such statements were made. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

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