
VECTOR RESOURCES INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE PERIOD ENDED DECEMBER 31, 2015

DATED APRIL 20, 2016

Disclosure Regarding Forward-Looking Statements

Certain statements and information contained within the Management's Discussion and Analysis, and in certain documents incorporated by reference into this document, constitute "forward-looking statements" within the meaning of various security legislation inclusive of but not limited to the United States Private Securities Litigation Reform Act of 1995 and/or "forward-looking information" under the Securities Act (Ontario). These statements include, without limitation, statements regarding the status of development or expenditures relating to our business, plans to fund our current activities, statements concerning our partnering activities, future operations, future financial position, future revenues and projected costs and statements with respect to a proposed qualifying transaction including completion of a private placement, completion or waiver of sponsorship, receipt of all required consents and approvals, completion of all due diligence reviews, and satisfaction of the minimum listing requirements of the TSX Venture Exchange rules relating to completion of a qualifying transaction. In some cases, you can identify forward-looking statements by terminology such as "may", "will", "should", "expects", "plans", "anticipates", "believes", "estimated", "predicts", "potential", "continue", "intends", "could", or the negative of such terms or other comparable terminology. We made a number of assumptions in the preparation of these forward-looking statements. You should not place undue reliance on our forward-looking statements, which are subject to a multitude of risks and uncertainties that could cause actual results, future circumstances or events to differ materially from those projected in the forward-looking statements. These risks include, but are not limited to, securing and maintaining corporate alliances, the need for additional capital and the effect of capital market conditions and other factors, including on capital availability, the potential dilutive effects of any financing or any Qualifying Transaction, the timing of our programs to explore, develop and commercialize our products, the timing and costs of obtaining regulatory approvals, our estimates regarding our capital requirements and future revenues, the timing and amount of investment tax credits, and other risks detailed from time to time in our public disclosure documents or other filings with the securities commissions or other securities regulatory bodies in Canada and the U.S. as well as abroad. Additional risks and uncertainties relating to the Corporation and our business can be found in the "Risk Factors" section of our Prospectus dated September 28, 2011, as well as in our other public filings.

The forward-looking statements are made as of the date hereof, and we disclaim any intention and have no obligation or responsibility, except as required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Investors are cautioned that, except as disclosed in the management information circular or filing statement as filed from time to time to be prepared in connection with a Qualifying Transaction(s) involving Vector Resources Inc. (the "**Corporation**"), any information released or received with respect to a Qualifying Transaction(s) involving the Corporation may not be accurate or complete and should not be relied upon. Trading in the securities of the Corporation should be considered highly speculative. Completion of a Qualifying Transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and, if applicable pursuant to Exchange Requirements, majority of the minority shareholder approval. Where applicable, the Qualifying Transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the Qualifying Transaction will be completed as proposed or at all.

Vector Resources Inc.
Management's Discussion and Analysis
Table of Content

ITEM 1 -	Overview	1
ITEM 2 -	Selected Annual Information	4
ITEM 3 -	Results of Operations.....	4
ITEM 4 -	Summary of Quarter Results.....	6
ITEM 5 -	Liquidity.....	7
ITEM 6 -	Capital Resources.....	7
ITEM 7 -	Off-Balance Sheet Arrangements	8
ITEM 8 -	Transactions With Related Parties.....	8
ITEM 9 -	Proposed Transactions.....	8
ITEM 10 -	Risk Factors	8
ITEM 11 -	Critical Accounting Estimates	10
ITEM 12 -	Changes in Accounting Policies	10
ITEM 13 -	Financial Instruments and Other Instruments	11
ITEM 14 -	Capital Structure	11
ITEM 15 -	Other MD&A Requirements	11

Unless otherwise indicated, in this Management's Discussion and Analysis ("MD&A") all references to "dollar" or the use of the symbol "\$" are to the Canadian Dollar.

The preparation of the financial statements are in conformity with Canadian Generally Accepted Accounting Principles ("CGAAP") that have been revised to incorporate International Financial Reporting Standards ("IFRS") and requires management to make assumptions that affect the reported amounts of assets, liabilities and expenses in addition to the disclosure of contingent liabilities at the date of the financial statements and reporting amounts. The Corporation bases its estimates on historical experience, current trends and various other assumptions that are believed to be reasonable under the circumstances. Actual results could differ and will most likely differ from those estimates.

ITEM 1 - Overview

The Corporation had its common shares listed on the TSX Venture Exchange (the "Exchange") for trading under the symbol VCR.P upon the completion of its initial public offering ("IPO") as disclosed in a prospectus filed with the regulators and dated September 28, 2011. The Corporation issued 2,500,000 common shares at \$0.20 per common share in conjunction with its IPO.

The Corporation was classified as a Capital Pool Company as described in the policies of the Exchange. As a result, the Corporation's business was to identify and evaluate businesses and assets with a view to completing a Qualifying Transaction ("QT") as defined in Policy 2.4 of the Exchange. Any proposed QT must be accepted by the Exchange and in the case of a non-arm's length QT must also receive majority of the minority approval in accordance with policies of the Exchange. The Corporation has not conducted commercial operations and will not until the completion of its QT.

On November 12, 2012, the Corporation entered into a Letter of Intent ("LOI") with Oriana Technologies Inc. ("Oriana"). This LOI was to have served as the agreement in principle concerning a proposed transaction between Vector and Oriana, which was subject to among other things, completion of satisfactory due diligence and receipt of all necessary regulatory and exchange approvals. Upon completion the proposed transaction would qualify as Vector's QT. As part of the LOI, the Corporation loaned to Oriana \$25,000 to be used for the deployment of Oriana's infrastructure within hotels which had entered into distribution agreements with Oriana. Oriana developed and marketed interactive entertainment solutions.

On January 9, 2013, the Corporation appointed Macquarie Private Wealth Management Inc. as its exclusive agent to raise a concurrent financing of up to \$8,000,000, with a minimum of \$1,500,000.

On February 7, 2013, the Corporation advanced an additional \$50,000 to Oriana at an interest rate of 10% to be used for the deployment of Oriana's infrastructure within hotels which had entered into distribution agreements with Oriana.

The proposed transaction, which was initially scheduled to close on February 15, 2013, was extended to June 1, 2013, then July 31, 2013 and subsequently to November 30, 2013. On November 18, 2013, the Corporation, Oriana and Oriana's parent company, Select TV Solutions Inc. ("**STVS**") agreed to terminate the proposed transaction. In return for agreeing to terminate the proposed transaction, STVS agreed to issue to Vector a promissory note in the amount of \$150,000 (the "**New Note**") maturing December 31, 2014. This brought the total face value in notes receivable from STVS and Oriana to \$225,000, as Vector had previously advanced \$25,000 in November 2012 ("**Note A**") and \$50,000 in February 2013 ("**Note B**") to Oriana. Note A was collected in February 2014 and Note B was collected in March 2014.

The New Note provided that STVS would procure from any reporting issuer in the United States or Canada that acquired by merger or otherwise STVS or Oriana assumption of the obligations under the New Note and agreement that such note would be convertible at a per security price equal to 50% of the deemed price of the securities to be issued in connection with such merger or acquisition.

While Note A was collected in February 2014 and Note B was collected in March 2014, the New Note was not recorded within the books of the Corporation due the fact that its collectability was dependent on STVS's financial position. However in 2014, \$104,500 of the New Note was collected with the balance of \$45,500 collected in 2015.

On December 4th, 2013, the Corporation held its Annual General Shareholder's Meeting at which time Shareholders voted to have the Corporation's common shares listed for trading on the NEX effective February 7, 2014 under the symbol VCR.H. Concurrently, the shareholders of the Corporation passed the resolution to cancel 500,000 common shares, being 50% of the seed shares issued to insiders prior to the Corporation's IPO and held in escrow so that the common shares issued to insiders are equal to the Corporation's IPO price of \$0.20.

In February 2014, the Corporation issued 611,221 common shares at a deemed price of \$0.25 per common shares in order to settle \$152,805 in accounts payables.

In March 2015, the Corporation entered in to an agreement with Ontario Graphite Limited ("**OGL**"). Under the terms of the agreement, the Corporation would acquire all of the issued and outstanding common shares of OGL, so that OGL's current shareholders would own approximately 98.73% of the Resulting Issuer ("**RI**") and the Corporation's current shareholders would own approximately 1.27% of the issued and outstanding common shares of the RI. The precise ownership percentages depended on the value for OGL and the Corporation plus the value of any cash held at the closing of the business combination. The completion of the proposed business combination was subject to a number of approvals and conditions precedent, including the completion of due diligence by both the Corporation and OGL; approval by OGL shareholders; regulatory approval; and execution of a definitive agreement. On June 1, 2015, the Corporation terminated its agreement with OGL.

On April 29, 2015, the Corporation announced the appointment of Jeremy Wyeth as a Director of the Corporation and on August 31, 2015, the Corporation announced the resignation of Keith Baptist as a Director and Chief Financial Officer and of Mike Nell as a Director, and the appointment of Steven Poad as a Director and Chief Financial Officer of the Corporation.

On September 21, 2015, the Corporation announced that it has entered into a LOI with Tectonica Australia Pty Ltd. ("**Tectonica**") that sets out certain non-binding understandings and binding agreements between Vector and Tectonica (collectively referred to as the "**Parties**" and each is a "**Party**") and serves as an agreement in principle concerning a proposed transaction between Vector and Tectonica that will result in a reverse takeover of Vector by the shareholders of Tectonica (the "**Tectonica Shareholders**") and the acquisition of all of the assets, including, but not limited to, intellectual property and business prospects, of Tectonica. Vector and Tectonica will complete the proposed transaction by way of a share exchange or other form of transaction that will result in all of the issued Tectonica Shares on or before the closing date being exchanged for common shares of Vector, or such other form of business combination transaction as would be mutually agreed upon by the parties. Upon completion of the transaction, Tectonica's current shareholders would hold approximately 96.5% of the issued and outstanding common shares of Vector, on a post-transaction basis prior to the closing of an anticipated private placement. Vector's current shareholders would hold approximately 3.5% of the issued and outstanding common shares of Vector, on a post-transaction basis prior to closing the private placement.

Pursuant to the terms of the LOI, completion of the transaction is subject to a number of conditions, including completion of a private placement, completion or waiver of sponsorship, receipt of all required regulatory approvals, including the approval of the Exchange of the transaction, completion of all due diligence reviews, satisfaction of the minimum listing requirements of the Exchange and all requirements under the Exchange rules relating to completion of a qualifying transaction, and execution of a definitive agreement.

On November 4, 2015, the Parties concluded a definitive share exchange agreement based upon the terms of the LOI.

The Corporation held a special meeting of its shareholders on December 31, 2015, at which meeting the shareholders approved special resolutions to (i) change the name of the Corporation to Tectonica Inc. or such other name as the Board, in its sole discretion, determined appropriate and subject to the approval of applicable regulatory authorities; and to (ii) consolidate the issued and outstanding common shares of the Corporation on the basis of one (1) post-consolidation common share for every six (6) pre-consolidation common shares, or such other number of common shares as may be determined by the directors of the Corporation and as may be required to obtain approval of the share consolidation from the Exchange. Notwithstanding such shareholder approval, the Board may, in its sole discretion, revoke either special resolution before it is acted upon without further approval of the shareholders of the Corporation, whether or not the proposed transaction is completed.

On April 4, 2016 the Corporation announced that the Corporation's filing statement dated March 31, 2016 required by the Exchange regarding the proposed QT with Tectonica and which describes the proposed QT and certain other related transactions which will occur to, or concurrently with, closing of the proposed QT, has now been filed and is available for viewing on the Corporation's profile at www.sedar.com.

The Corporation also advises that the closing of the proposed QT with Tectonica is anticipated to occur on or about April 29, 2016.

ITEM 2 - Selected Annual Information

The Corporation has a fiscal year end of December 31, and the following is selected annual information for the four fiscal years:

December 31	2015	2014	2013	2012
Net revenues	\$ nil	\$ nil	\$ nil	\$ nil
Net income (loss)	(67,841)	70,479	(258,918)	(108,938)
Total assets	158,954	202,927	156,949	282,527
Long term liabilities	Nil	Nil	Nil	Nil
Earnings (loss) per share	(0.02)	0.02	(0.08)	(0.04)
Cash dividends per share	0.00	0.00	0.00	0.00

For further audited financial information, please refer to the Corporation's audited financial statements that have been filed at www.sedar.com.

ITEM 3 - Results of Operations

For the year ended December 31, 2015 versus December 31, 2014

For the year ended December 31, 2015, the Corporation had not yet commenced operations other than the identification, evaluation of assets or businesses that would constitute the QT. Therefore, the Corporation had not yet recorded any revenues.

For the year ended December 31, 2015, the Corporation had general and administrative expenditures of \$36,225 versus \$10,434 the year earlier, for an increase of \$25,791. The increase is primarily due to an increase in regulatory costs associated with the QT with Tectonica.

For the year ended December 31, 2015, the Corporation had professional fees of \$45,566 versus \$4,804 for an increase of \$40,762. The increase in professional fees is due to activities associated with the preparation of the filing statement required as part of the QT with Tectonica.

For the year ended December 31, 2015, the Corporation had an operating loss of \$81,791 versus \$15,238 the year earlier due to increased general and administrative expenditures and professional fees associated with the QT.

For the year ended December 31, 2015, the Corporation had project analysis expenditures of \$31,550 versus \$19,637. These costs relate to the analysis of various target projects, which the Corporation investigated as potential acquisitions ultimately settling on the proposed QT with Tectonica.

For the year ended December 31, 2015, the Corporation had a recovery of project analysis costs of \$45,500 (December 31, 2014 - \$104,500), as it had entered into an agreement with STVS and Oriana in November 2013, whereby the Corporation would be reimbursed for \$150,000 of its project analysis costs.

The net loss for the year ended December 31, 2015 was \$67,841 for a loss per share of \$0.02 based on a 3,736,221 weighted average basic common shares outstanding for the year versus net income of \$70,479 for income per share of \$0.02 based on 3,990,111 weighted average basic and diluted common shares outstanding for 2014.

During the year ended December 31, 2015, the Corporation did not issue any common shares. During the year ended December 31, 2014, the Corporation agreed to issue 611,221 common shares in settlement of payables that were incurred in relation to the proposed QT with STVS/Oriana at a value of \$0.25 per common shares for \$152,805 in total.

The Corporation has a cash and cash equivalents balance of \$150,990 as at December 31, 2015 (December 31, 2014 - \$202,927) and working capital of \$125,697 (December 31, 2014 - \$193,538).

ITEM 4 - Summary of Quarter Results

The following table sets forth, for each quarter ended on the date indicated since incorporation, information relating to the Company's revenue, net loss and loss per common share as prepared under Canadian GAAP.

	Revenues	Net income (loss)	Income (Loss)/share: basic and diluted
December 31, 2015	\$ ---	\$ (62,822)	\$ (0.03)
September 30, 2015	---	(11,110)	(0.00)
June 30, 2015	---	(15,693)	(0.00)
March 31, 2015	---	21,784	0.01
December 31, 2014	---	94,793	0.02
September 30, 2014	---	(12,746)	(0.00)
June 30, 2014	---	(5,915)	(0.00)
March 31, 2014	---	(5,653)	(0.00)
December 31, 2013	---	(82,669)	(0.03)
September 30, 2013	---	(60,546)	(0.02)
June 30, 2013	---	(33,669)	(0.01)
March 31, 2013	---	(82,034)	(0.03)
December 31, 2012	---	(54,224)	(0.02)

For the three months ended December 31, 2015 versus December 31, 2014

For the three month period ended December 31, 2015, the Corporation had general and administrative expenditures of \$24,876 versus \$1,783 the year earlier, for an increase of \$23,093. These expenses related to general office expenses, regulatory fees and shareholders' communications.

For the three month period ended December 31, 2015, the Corporation had professional fees of \$40,932 versus an expenditure of \$163 the year earlier, for an increase of \$40,769 reflecting an increased level of activity on a proposed QT during the last quarter of 2015.

For the three month period ended December 31, 2015, the Corporation had an operating loss of \$65,808 versus \$1,946 the year earlier reflecting a significant increase of \$63,862 due to the impact of activity associated with the proposed QT.

For the three month period ended December 31, 2015, the Corporation recorded a project analysis cost reduction of \$2,986 as compared to an expenditure of \$7,754 a year earlier. The cost reduction adjustment in the fourth quarter of 2015 resulted from a reclassification of certain expenditures to general and administrative expenses. The costs incurred last year related to the proposed QT with STVS/Oriana which had gone beyond initial review and

analysis. All project analysis costs for 2015 were incurred during the first three quarters of 2015.

For the three month period ended December 31, 2014, the Corporation had a recovery of project analysis costs of \$104,500, as it had entered into an agreement with STVS and Oriana in November 2013, whereby the Corporation would be reimbursed for \$150,000 of its project analysis costs. Project analysis costs of \$45,500 recovered in 2015 occurred during the first half of the year.

During the three month period ended December 31, 2015 and 2014, the Corporation did not issue any common shares.

The net loss for the three month period ended December 31, 2015 was \$62,822 or \$0.03 per share based on 3,736,221 weighted average basic common shares outstanding for the period versus net income of \$94,793 or \$0.02 per share based on 4,048,721 weighted average basic and diluted common shares outstanding for the previous period.

The Corporation has a cash and cash equivalents balance of \$150,990 as at December 31, 2015 (December 31, 2014 - \$202,927) and working capital of \$125,697 (December 31, 2014 - \$193,538).

ITEM 5 - Liquidity

As at December 31, 2015, the Corporation had a cash balance of \$150,990.

Currently, there are the following incentive stock options issued and outstanding:

Quantity	Type	Exercise Price	Expiry Dates
226,290	Incentive Stock Options	\$ 0.20	November 14, 2021

ITEM 6 - Capital Resources

Upon the identification of a potential acquisition with a view to completing a QT, the Corporation may, in order to finance the Corporation's future development and expansion, seek to raise additional funds until such time as cash flow from its potential acquisition is sufficient to fund internal growth. The timing and ability of the Corporation to fulfill this objective will depend on the liquidity of the financial markets as well as the willingness of investors to finance such a business. Such future financing may be completed by the issuance of the Corporation's securities.

To date the Corporation has completed the following financings:

Date	Gross Proceeds	Number of Common Shares	Type of Transaction
March 14 2010	\$ 112,500	1,125,000	Private Placement
November 10, 2011	500,000	2,500,000	Initial Public Offering

ITEM 7 - Off-Balance Sheet Arrangements

As of the date of this MD&A, the Corporation does not have any off-balance sheet arrangements that have, or are reasonably likely to have, a current or future effect on the results of operations or financial condition of the Corporation including, without limitation, such considerations as liquidity and capital resources that have not previously been discussed.

ITEM 8 - Transactions With Related Parties

Amounts due from and to the related parties, are a result of transactions with entities controlled by shareholders, officers or directors of the Corporation. These amounts are non-interest bearing, unsecured and not subject to specific terms of repayment unless stated.

During the year ended December 31, 2015, the Corporation recorded \$10,893 (2014 - \$7,115) in respect of professional fees from firms that employ directors of the Corporation.

These transactions are in the normal course of operations and have been measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

ITEM 9 - Proposed Transactions

On April 4, 2016 the Corporation announced that the Corporation's filing statement dated March 31, 2016 required by the Exchange regarding a proposed QT with Tectonica and which describes the proposed QT and certain other related transactions which will occur to, or concurrently with, closing of the proposed QT, has now been filed and is available for viewing on the Corporation's profile at www.sedar.com.

ITEM 10 - Risk Factors

Investment in the Corporation must be considered highly speculative due to the nature of the Corporation's business, which is the identification, analysis and acquisition of an operating company that will most likely be at its formative stage of development, the Corporation's current financial position and its lack of an earnings record. An investment in any securities of the Corporation should only be considered by those individual who can afford a total loss of their investment. The following is a summary of the risk factors to be considered:

- (a) the Corporation was recently incorporated, has not yet commenced commercial operations and has no assets other than cash. It has no history of earnings, and shall not generate earnings or pay dividends until at least after the completion of a QT;
- (b) investment in the common shares of the Corporation is highly speculative given the unknown nature of the Corporation's business and its present stage of development;
- (c) directors and officers of the Corporation will only devote a portion of their time to the business and affairs of the Corporation and some of them are or will be engaged in other projects or businesses such that conflicts of interest may arise from time to time;
- (d) there can be no assurance that an active and liquid market for the Corporation's common shares will develop and an investor may find it difficult to resell its common shares;
- (e) until completion of a QT, the Corporation is not permitted to carry on any business other than the identification and evaluation of potential QT;
- (f) the Corporation has only limited funds with which to identify and evaluate potential QT and there can be no assurance that the Corporation will be able to identify a suitable QT;
- (g) even if a proposed QT is identified, there can be no assurance that the Corporation will be able to successfully complete the transaction;
- (h) completion of a QT is subject to a number of conditions including acceptance by the Exchange and, in the case of a non-arm's length QT, majority of the minority approval;
- (i) unless the shareholder has the right to dissent and be paid fair value in accordance with applicable corporate or other law, a shareholder who votes against a proposed non-arm's length QT for which majority of the minority approval by shareholders has been given, will have no rights of dissent and no entitlement to payment by the Corporation of the fair value for the shareholder's common shares;
- (j) upon public announcement of a proposed QT, trading in the common shares of the Corporation will be halted and will remain halted for an indefinite period of time, typically until a Sponsor (as defined in the policies of the Exchange) has been retained and certain preliminary reviews have been conducted. The common shares of the Corporation may be reinstated to trading before the Exchange has reviewed the transaction and before the Sponsor has completed its full review. Reinstatement to trading provides no assurance with respect to the merits of the transaction or the

- likelihood of the Corporation completing the proposed QT;
- (k) trading in the common shares of the Corporation may be halted at other times for other reasons, including for failure by the Corporation to submit documents to the Exchange in the time periods required;
 - (l) neither the Exchange nor any securities regulatory authority passes upon the merits of the proposed Qualifying Transaction;
 - (m) in the event that management of the Corporation resides outside of Canada or the Corporation identifies a foreign business or assets as a proposed QT, investors may find it difficult or impossible to effect service or notice to commence legal proceedings upon any management resident outside of Canada or upon the foreign business and may find it difficult or impossible to enforce against such persons, judgments obtained in Canadian courts predicated upon the civil liability provisions applicable to securities laws in Canada;
 - (n) the QT may be financed in all or part by the issuance of additional securities by the Corporation and this may result in further dilution of share value which dilution may be significant and which may also result in a change of control of the Corporation;
 - (o) subject to prior Exchange acceptance, the Corporation may be permitted to loan and/or advance up to an aggregate of \$250,000 to a targeted business without requiring shareholder approval and there can be no assurance that the Corporation will be able to recover that loan; and

ITEM 11 - Critical Accounting Estimates

The accounting policies used impacts the Corporation's financial statements, and the estimates and assumptions made, by management during their preparation. The Corporation's accounting policies are described within the financial statements. The accounting estimates considered to be significant to the Corporation include the computations of agents' warrants value, stock options and share-based compensation expense and recovery of deferred income tax assets if any.

ITEM 12 - Changes in Accounting Policies

The Corporation would like to direct readers to its audited financial statements for the year ending December 31, 2015, which are incorporated by reference and can be found on the regulatory web site at www.sedar.com.

ITEM 13 - Financial Instruments and Other Instruments

The Corporation is not a party to any financial instruments and other instruments as defined in item 1.14 of National Instrument 51-102F1 – Management's Discussion and Analysis.

ITEM 14 - Capital Structure

The Corporation is authorized to issue an unlimited number of common shares, where each common share provides the holder with one vote. As of the date of this MD&A, there were 3,736,221 common shares issued and outstanding as well as the following securities:

Quantity	Type	Exercise Price	Expiry Dates
226,290	Incentive Stock Options	\$ 0.20	November 14, 2021

ITEM 15 - Other MD&A Requirements

As defined in National Instrument 52-109, disclosure controls and procedures require that controls and other procedures be designed to provide reasonable assurance that material information required to be disclosed is duly gathered and reported to senior management in order to permit timely decisions and timely and accurate public disclosure.

The Corporation has evaluated the effectiveness of its disclosure controls and procedures, as defined, and has concluded that they were effective as of the end of the period covered by this MD&A as well as of the date of this MD&A.

The Corporation has evaluated its internal controls and financial reporting procedures and have found them to be effective with the objective of reporting the Corporation's financial transactions.

The Corporation is not required to file an Annual Information Form under current securities legislation and thus has not filed one; however, a prospectus in connection with the Corporation's IPO dated September 28, 2011 has been filed electronically as well as the Corporation's Filing Statement dated March 31, 2016 describing the most recent QT on SEDAR at www.sedar.com.