RAZOR ENERGY CORP. ENTERS INTO A MARKET MAKING SERVICES AGREEMENT UNDER TSXV LIQUIDITYPRO

July 28, 2017 - Calgary, Alberta - Razor Energy Corp. ("Razor" or the "Company") (TSXV: RZE) (www.razor-energy.com) is pleased to announce that it has entered into a market making services agreement (the "Agreement") with Independent Trading Group Inc. ("ITG"), a prequalified TSXV LiquidityPro Provider, registered IIROC Dealer and TSX Venture Member, pursuant to the TSXV LiquidityPro program.

Under the terms of the Agreement, Razor shall pay ITG monthly compensation of $5,000 and applicable TSXV LiquidityPro administration fees of $500 for market making services designed to promote market stability when there are gaps in natural liquidity, help to mitigate price volatility, and enhance the trading experience for investors. The TSX Venture Exchange (the "TSXV") will provide performance monitoring, oversight, and billing administration for the term of the Agreement. The Agreement takes effect on August 1, 2017, for an initial term of 1 year.

Razor and ITG act at arm's length, and ITG has no present interest, directly or indirectly, in Razor or its securities. The finances and the shares required for the market-making service are provided by ITG. The fee paid by Razor is for services only.

ABOUT ITG

ITG specializes in market making. ITG has been providing its market making services to companies ranging from TSX Venture Exchange listed companies to certain of Canada's largest publicly traded companies for over 20 years. ITG is a member of the Investment Industry Regulatory Organization of Canada (IIROC), Canadian Investor Protection Fund (CIPF), and is a member of all Canadian Stock Exchanges and Alternative Trading Systems.

For further information on ITG, please contact (416) 941-0046 or itg@itg84.com.

ABOUT RAZOR

Razor is a light oil focused company operating predominantly in Alberta. Razor's full-cycle business plan provides an opportunity to reposition the Company as a disciplined and high-growth junior E&P company. With an experienced management team and a strong, committed Board of Directors, growth is anticipated to occur through timely strategic acquisitions and operations. Razor's common shares currently trade on the TSXV under the ticker "RZE".

For additional information please contact:

Doug Bailey
President and Chief Executive Officer
Razor Energy Corp.
800 500 5th Ave SW
Calgary, Alberta T2P 5M9
Telephone: (403) 262-0242
[***www.razor-energy.com***](http://www.razor-energy.com)

OR

Kevin Braun
Chief Financial Officer

READER ADVISORIES

FORWARD-LOOKING STATEMENTS: This press release contains certain statements that may be deemed to be forward-looking statements. Such statements relate to possible future events. All statements other than statements of historical fact may be forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "believe", "will", "should", "may", and similar expressions. In particular, this press release contains forward-looking statements regarding: (i) the market stability and liquidity of the Company's common shares; and (ii) the Company's anticipated growth of through strategic acquisitions and operations. The forward-looking statements are based on certain key expectations and assumptions made by the Company, including but not limited to expectations and assumptions concerning the availability of capital, current legislation, receipt of required regulatory approval, the success of future drilling and development activities, the performance of existing wells, the performance of new wells, the Company's growth strategy, general economic conditions, availability of required equipment and services and prevailing commodity prices. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, risks associated with the oil and gas industry in general (e.g., operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; as the uncertainty of reserve estimates; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks), commodity price and exchange rate fluctuations, changes in legislation affecting the oil and gas industry and uncertainties resulting from potential delays or changes in plans with respect to exploration or development projects or capital expenditures. Please refer to the risk factors identified in the annual information form and management discussion and analysis of the Company which is available on SEDAR at www.sedar.com. The forward-looking statements contained in this press release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.