

**RAZOR ENERGY CORP.
NOTICE OF ANNUAL GENERAL MEETING
OF THE HOLDERS OF COMMON SHARES
TO BE HELD ON DECEMBER 16, 2020**

NOTICE IS HEREBY GIVEN that the annual general meeting (the “**Meeting**”) of the holders (the “**Shareholders**”) of common shares (the “**Common Shares**”) in the capital of Razor Energy Corp. (the “**Corporation**”) to be held solely by means of remote communication via teleconference at 587-328-1099, Meeting ID 912 9842 7281 (there is no participant code so enter # to continue) on December 16, 2020 at 2:00 p.m. (Calgary time), for the following purposes:

1. receive the audit consolidated financial statements for the fiscal years ended December 31, 2019 and 2018, together with the report of the independent auditors thereon;
2. fix the number of directors to be elected at four;
3. elect directors for the ensuing year;
4. appoint the auditors of the Corporation to hold office until the next annual meeting of the Shareholders and authorize the directors to fix their remuneration;
5. approve the stock option plan of the Corporation, as described in the management information circular (the “**Circular**”) dated November 6, 2020; and
6. transact such other business as may properly come before the meeting or any adjournments thereof.

Only Shareholders of record at the close of business on November 5, 2020 (the “**Record Date**”) are entitled to notice of and to attend the Meeting or any adjournment or adjournments thereof and to vote thereat, unless, after the Record Date, a holder of record transfers his or her Common Shares and the transferee, upon producing properly endorsed share certificates or otherwise establishing that he or she owns such Common Shares, requests, not later than 10 days before the Meeting, that the transferee’s name be included in the list of shareholders entitled to vote such Common Shares, in which case such transferee shall be entitled to vote such Common Shares, as the case may be, at the Meeting.

The Corporation has opted to use the notice-and-access rules developed by Canadian Securities Administrators to reduce the volume of paper in the materials distributed for the Meeting. Instead of receiving the Circular with the form of proxy or voting instruction form, Shareholders received a notice-and-access notification with instructions for accessing the remaining Meeting materials online. The Circular and other relevant materials are available via the internet at www.razor-energy.com.com, www.alliancetrust.ca/shareholders/ or on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com.

The Corporation is continuously monitoring the coronavirus (COVID-19) outbreak. In light of the evolving news and guidelines related to COVID-19, the Corporation has decided to host the Meeting solely by means of remote communication. To participate during the Meeting, Shareholders can join by teleconference, using the dial-in instructions above.

The Corporation reserves the right to take any additional precautionary measures it deems appropriate in relation to the Meeting in response to further developments in respect of the COVID-19 outbreak. Changes to the Meeting date and/or means of holding the Meeting may be announced by way of press release. Shareholders are encouraged to monitor the Corporation’s website at <https://www.razor-energy.com/> or the Corporation’s SEDAR profile at www.sedar.com, where copies of such press releases, if any, will be posted. You are advised to check the Corporation’s website one week prior to the Meeting date for the most current information. The Corporation does not intend to prepare an amended Circular in the event of changes to the Meeting format.

All shareholders are strongly encouraged to vote prior to the Meeting, as in-person voting at the Meeting will not be possible. Shareholders are requested to either (i) date and sign the enclosed form of proxy and return it to the Corporation’s agent, Alliance Trust Company, 1010, 407 - 2nd Street S.W., Calgary, Alberta T2P 2Y3, in the enclosed envelope provided for that purpose; or (ii) complete their proxy online at www.alliancetrust.ca/shareholders/ by following the instructions provided on the form of proxy. In order to be valid, proxies must be received by 2:00 p.m. (Calgary time) on or prior to the second last business

day (not including Saturdays, Sundays and holidays) preceding the day of the Meeting or any adjournment thereof or deposited with the Chairman of the Meeting on the day of the Meeting prior to the commencement of the Meeting.

A management information circular relating to the business to be conducted at the Meeting accompanies this Notice.

Calgary, Alberta
November 6, 2020

BY ORDER OF THE BOARD OF DIRECTORS

(signed) "Doug Bailey"

Doug Bailey
Director, President and Chief Executive Officer