

Form 45-102F1
Notice of Intention to Distribute Securities under Section 2.8 of
NI 45-102 Resale of Securities

Reporting issuer

1. Name of reporting issuer:
*Point Loma Resources Ltd. (the "**Corporation**")*

Selling security holder

2. Your name:
Madalena Energy Inc.
3. The offices or positions you hold in the reporting issuer:
N/A. None.
4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer?
No.
5. Number and class of securities of the reporting issuer you beneficially own:
*6,244,814 common shares ("**Common Shares**") in the capital of the Corporation.*
A \$3,000,000 senior subordinate secured convertible debenture, convertible into an aggregate 6,180,000 Common Shares.

Distribution

6. Number and class of securities you propose to sell:
624,000 Common Shares.
7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name.
TSX Venture Exchange.

Warning

It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

I certify that

- (1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and
- (2) the information given in this form is true and complete.

Date: December 12, 2016

MADALENA ENERGY INC.

Per: (signed) "Thomas Love"
Thomas Love
Vice President, Finance and Chief Financial Officer