



Point Loma Announces Appointment of Officer and Grant of Share Options

CALGARY, Alberta, Jan. 19, 2018 -- *NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR DISSEMINATION IN THE UNITED STATES*

Point Loma Resources Ltd. (TSX-V:PLX) ("**Point Loma**" or the "**Company**") is pleased to announce the appointment of Troy Wagner, P. Eng., MBA as Vice President, Acquisitions and Development. Mr. Wagner brings 25 years of diverse oil and gas experience to the Point Loma team and will enhance the Company's technical depth.

Grant of Options

A total of 505,000 stock options have been issued to certain recently hired and promoted officers and employees of the Company. Of the total granted 475,000 were issued to officers of Point Loma.

About Point Loma Resources Ltd.

Point Loma is a public oil and gas exploration and development company focused on conventional oil and gas reservoirs in west central Alberta. The Company controls over 150,000 net acres (230 net sections) and has a deep inventory of opportunities in the Mannville, Nordegg, Banff and Duvernay Shale formations. Point Loma's business plan is to utilize its experience to drill, develop and acquire accretive assets with potential for horizontal multi-stage frac technology and exploit opportunities for secondary recovery. For more information, please visit Point Loma's website at www.pointloma.ca or Point Loma's profile on the System for Electronic Document Analysis and Retrieval website at www.sedar.com.

For further information, please contact:

Terry Meek
President and CEO
Telephone: (403) 705-5051 ext. 444
tmeek@pointloma.ca

Kevin Angus
Vice President, New Ventures
Telephone: (403) 705-5051 ext. 440
kangus@pointloma.ca

Randall Boyd
Vice President Finance and CFO
Telephone: (403) 705-5051 ext. 443
rboyd@pointloma.ca

This press release is not for publication or dissemination in the United States. Failure to comply with this restriction may constitute a violation of United States securities law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.