

BC FORM 51-102F3

MATERIAL CHANGE REPORT

UNDER SUBSECTION 7.1(1) OF NATIONAL INSTRUMENT 51-102

Item 1 Name and Address of Company

CT Developers Ltd. (the "Company")
115 Vine Avenue
Toronto, Ontario M6P 1V9

Item 2 Date of Material Change

March 11, 2015

Item 3 News Release

Date of dissemination – March 10, 2015
Method of dissemination - SEDAR, Stockwatch, Market News Publishing Inc.

Item 4 Summary of Material Change

The Company announced that it was unable to complete its previously announced qualifying transaction with Bee Vectoring Technology Inc. The Company was unable to arrange appropriate financing and, despite TSXV conditional approval being granted, the transaction was unable to close. This proposed qualifying transaction has been terminated.

The Company made advances aggregating CDN\$250,000 to Bee Vectoring Technology Inc. that were secured by non-interest bearing promissory notes and a general security agreement in favour of the Company over the assets and undertaking of Bee Vectoring Technology Inc. The Company is seeking the return of the advances. The Company will use the recovered funds to explore new qualifying transaction opportunities.

The Company continues to search for appropriate qualifying transaction opportunities in a variety of industries. The Company intends to explore the possibility of a trading reinstatement pending the announcement of a new qualifying transaction.

Item 5 Full Description of Material Change

See attached news release dated March 11, 2015

Item 6 Reliance on Section 7.1(2) OR (3) OF National Instrument 51-102

The Company is not relying on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

There is no omitted information.

Item 8 Senior Officers

Norman Eyolfson, a director and the President/ CEO of the Company, is knowledgeable about the material change and this report. His business telephone no. is: (416-884-8601)

Item 9 Dated the 10th day of March, 2015

“Norman Eyolfson”

Norman Eyolfson, President / CEO