BC FORM 51-102F3

MATERIAL CHANGE REPORT

UNDER SUBSECTION 7.1(1) OF NATIONAL INSTRUMENT 51-102

Item 1 Name and Address of Company

CT Developers Ltd. (the "Company")
115 Vine Avenue
Toronto, Ontario M6P 1V9

Item 2 Date of Material Change

June 9, 2019

Item 3 News Release

Date of dissemination – June 9, 2016
Method of dissemination - SEDAR, Stockwatch, Market News Publishing Inc.

Item 4 Summary of Material Change

The Company announced that effective June 10, 2016, its common shares will be reinstated for trading on the NEX board of the TSX Venture Exchange

Item 5 Full Description of Material Change

See attached news release dated June 9, 2016

Item 6 Reliance on Section 7.1(2) OR (3) OF National Instrument 51-102

The Company is not relying on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

There is no omitted information.

Item 8 Senior Officers

Norman Eyolfson, a director and the President/ CEO of the Company, is knowledgeable about the material change and this report. His business telephone no. is: (416-884-8601)

Item 9 Dated the 9th day of June, 2016

"Norman Eyolfson"
Norman Eyolfson, President / CEO

CT DEVELOPERS LTD.
115 Vine Avenue
Toronto, Ontario M6P 1V9

NEWS RELEASE

CT DEVELOPERS ANNOUNCES REINSTATEMENT OF TRADING

June 9, 2016 – Vancouver, British Columbia (TSX-V: DEV.P). CT Developers Ltd., ("CT" or the "Company"), a capital pool company, announces that effective June 10, 2016, its common shares will be reinstated for trading on the NEX board of the TSX Venture Exchange.

The Company continues to search for appropriate QT opportunities in a variety of industries.

For further information please contact:

Norman Eyolfson
President & Chief Executive Officer
Phone: (416) 884-8601

Statements in this press release regarding CT's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties, such as terms and completion of the proposed transaction. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.