

CT DEVELOPERS LTD.

1764 Rathburn Road East, Unit1
Mississauga, Ontario, L4W 2N8

NEWS RELEASE

CT Developers Ltd. Announces Private Placement

October 13, 2020 – Vancouver, British Columbia (NEX:DEV.H) CT Developers Ltd. ("CT" or the "Company") announces a \$200,000 working capital private placement with eligible investors which will result in the issuance of up to 2,000,000 common shares at a price of \$0.10 per share.

Finder's fees may be paid to eligible parties within regulatory guidelines.

The Shares will be subject to a statutory hold period of 4-months from closing.

The Private Placement remains subject to regulatory approval.

For further information please contact:

Norman Eyolfson,
President & Chief Executive Officer

Phone: (416) 884-8601

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