

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1. NAME AND ADDRESS OF ISSUER

Northern Lights Resources Corp. (the "**Company**")
300-1055 West Hastings Street
Vancouver BC V6E 2E9

ITEM 2. DATE OF MATERIAL CHANGE

November 11, 2025

ITEM 3. NEWS RELEASE

The news release announcing the material change was disseminated by the Company through the facilities of The Newswire on November 11, 2025 and subsequently filed on SEDAR+.

ITEM 4. SUMMARY OF MATERIAL CHANGE

On November 11, 2025, the Company announced that Mr. Jason Bahnsen has stepped down as Chief Executive Officer of Northern Lights. Mr. Luka Capin, recently appointed to the Board of Directors, will assume the role of Chief Executive Officer effective November 11, 2025.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

On November 11, 2025, the Company announced that Mr. Jason Bahnsen has stepped down as Chief Executive Officer of Northern Lights. Mr. Luka Capin, recently appointed to the Board of Directors, will assume the role of Chief Executive Officer effective November 11, 2025.

Mr. Bahnsen commented "I welcome Luka as he steps into the CEO role to lead Northern Lights through its next phase of growth. I will remain on the board of Northern Lights to continue to provide strategic guidance to the Company going forward".

Mr. Capin commented "This year, the Company has announced a series of major strategic developments that will define the Company's next phase of growth. I am delighted to have the support of the Board of Directors, including outgoing CEO Jason Bahnsen, as we move forward with a strong portfolio of assets".

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

Not applicable.

ITEM 8. EXECUTIVE OFFICER

Contact: Luka Capin, Chief Executive Officer
Telephone: (604) 608-6167

ITEM 9. DATE OF REPORT

November 18, 2025