February 2nd, 2021

VIA SEDAR

Autorité des marchés financiers
British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
New Brunswick Financial and Consumer Services Commission
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities, Service Newfoundland and Labrador

Dear Sirs/Mesdames:

Re: Amended Consolidated Financial Statements of PyroGenesis Canada Inc. for the Fiscal Years Ended December 31, 2019 and 2018

On June 15, 2020, PyroGenesis Canada Inc. ("**PyroGenesis**") filed on SEDAR its audited consolidated financial statements for the fiscal years ended December 31, 2019 and 2018 (the "**Financial Statements**"). On February 2nd, 2021, PyroGenesis filed on SEDAR an amended version of the Financial Statements.

The Financial Statements were amended as a result of PyroGenesis' application to list its common shares on the NASDAQ Exchange. In connection with the listing application and the filing by PyroGenesis of a Form 40-F initial registration statement with the United States Securities and Exchange Commission(the "**SEC**"), two amendments were made: (1) the audit report of KPMG LLP contained in the Financial Statements which solely referred to the "International Financial Reporting Standards" have been amended to refer to "International Financial Reporting Standards as issued by the International Accounting Standards Board"; and (2) The language used in note 1(b) of the Financial Statements and the audit report of KPMG LLP has been amended to indicate that a material uncertainty exists "that casts substantial doubt" (and not "that may cast significant doubt") about PyroGenesis' ability to continue as a going concern.

These amendments were made necessary as a result of the requirements of the SEC and the Company considers these matters to be a clarification of the financial statements only. Except as described above, there has been no other amendment to the Financial Statements, including no updating of the financial statements to reflect events from the date of the original filing to the date of the refiling.

Yours very truly,

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Michael Blank

Chief Financial Officer
PyroGenesis Canada Inc.