

EVERFRONT ANNOUNCES CLOSING OF QUALIFYING TRANSACTION WITH DATAMETREX

TORONTO, ONTARIO (June 8, 2017) – Everfront Ventures Corp. (TSX.V: EVC.H – the “Company” or “Everfront”) is pleased to announce that it has closed its previously announced acquisition of Datametrex Limited (“**Datametrex**”) by way of a three-cornered amalgamation among Everfront, Datametrex and Everfront Acquisition Corp., a wholly owned subsidiary of Everfront (the “**Transaction**”). The amalgamated company will operate under the name “DataMetrex Limited”, which in itself will be a wholly owned subsidiary of the Company. The Transaction constituted the Company’s “Qualifying Transaction” in accordance with TSX Venture Exchange (“**TSXV**”) Policy 2.4 – Capital Pool Companies. Prior to the Transaction, Everfront was a Capital Pool Company (as defined under the policies of the TSXV), and had not conducted any business operations other than identifying and evaluating potential business acquisitions that would qualify as its Qualifying Transaction.

Final acceptance of the Transaction by the TSXV will occur upon the issuance of a Final Exchange Bulletin by the TSXV. Upon issuance of the Final Exchange Bulletin, the Company will cease to be a capital pool company and will recommence trading on the TSXV as a Tier 2 issuer. Trading in the common shares of the Company will begin on the TSXV on June 12, 2017 under the symbol "EVC".

Pursuant to the terms and under the conditions of the Transaction, Datametrex completed a non-brokered private placement (the “**Private Placement**”) of units immediately prior to the closing of the Transaction for gross proceeds of \$2,160,839.10 as prescribed by the conditional approval of the TSXV. Each unit (“**Unit**”) was at a price of \$0.10 and consisted of one common share and one warrant of Datametrex. Each warrant was exercisable into one common share of Datametrex at a price of \$0.15 for a period of two years from the date of issuance. Although the Private Placement was non-brokered, Datametrex compensated certain dealers and arms-length finders by way of: (a) a cash finder’s fee equal to 8% of the gross proceeds; and (b) 573,792 broker warrants exercisable on the same terms and conditions governing those warrants issued under the Private Placement. All Datametrex common shares and warrants issued in connection with the Private Placement including broker warrants were exchanged for common shares and warrants of Everfront on similar terms respectively, in each case on a one to one basis, upon closing of the Transaction.

As a result of the Transaction, Everfront now has a total of 75,299,281 common shares, 32,372,051 warrants and 384,054 options issued and outstanding. An aggregate of 42,701,500 common shares are subject to escrow pursuant to TSXV escrow requirements.

As a result of the closing of the Transaction, the directors and executive officers of the Company are now:

Andrew Ryu	Chief Executive Officer and Director
Jeffrey Stevens	President and Chief Operating Officer
Jonathan Hobbs	Chief Technology Officer
John Randolph (Randy) Clifford	Chief Financial Officer
Steve (Byungjoo) Kang	Vice President, Finance
Stefan Baerg	Vice President, Sales & Marketing
Joshua Gerstein	Director
Charles Schade	Director

