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TSX-V: SNG

SILVER RANGE RESOURCES PROVIDES CORPORATE UPDATE

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February 21, 2024 – Vancouver, B.C. – Silver Range Resources Ltd. [TSX-V:SNG] (“Silver Range” or the “Company”) provides the following corporate update:

Management changes

John Gilbert has been appointed Vice President of Silver Range. Mr. Gilbert holds a bachelors degree in geology from the University of Massachusetts – Amherst and a masters degree in structural geology from the University of Vermont. He is a geologist with a wide range of surface and underground experience in all facets of the exploration business. Prior to joining Silver Range in 2022 and serving as Chief Corporate Development Officer, Mr. Gilbert ran a successful private prospect generator, developing and vending exploration projects in New Brunswick. He will be primarily responsible for business development and corporate communications while continuing technical work on new project generation.

Richard Drechsler has resigned as Vice President – Corporate Communications to focus his attention and efforts on advancing Trifecta Gold Corp. (TSX.V: TG). Mr. Drechsler will continue working with the Company as a consultant. Silver Range wishes to sincerely thank Mr. Drechsler for his capable and faithful service to the Company since its formation in 2010 and wishes him every success in his future endeavours.

Nevada operations

Silver Range has resumed exploration work in Nevada. In line with current market conditions, Silver Range will focus on generative work in the Southwest U.S. and plans only limited property exploration.

South Weepah

Silver Range has sold the South Weepah property to GRC Nevada, Inc., a subsidiary of Fortitude Gold Corp. (OTCMKTS: FTCO), for U\$10,000 and a 2% net smelter return royalty interest covering the four property claims and a surrounding area of interest. The property was staked in November 2023 and no work was performed on it. Silver Range welcomes the opportunity to work with Fortitude in light of Fortitude's focus on mining high-grade gold projects in Nevada, similar to many of those in Silver Range's portfolio.

Conference participation

Silver Range will be exhibiting at Booth 3124 in the Investors Exchange at the Prospectors and Developers Association of Canada annual convention in Toronto from March 3 to 6, 2024.

Financing

Pursuant to the January 12, 2024 closing of the final tranche of an ongoing financing ([Silver Range news release dated January 17, 2024](#)), Silver Range paid a cash finder's fee to PI Financial Corp. of Vancouver, B.C.

About Silver Range Resources Ltd.

Silver Range is a precious metals prospect generator working in the Southwest United States, and Northern Canada. It has assembled a portfolio of 43 properties, 12 of which are currently optioned to others. Five other projects have been converted to royalty interests. Silver Range is actively seeking other joint venture partners to explore the high-grade precious metals opportunities in its portfolio.

ON BEHALF OF SILVER RANGE RESOURCES LTD.

"Mike Power"

President and CEO

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