SILVER RANGE RESOURCE LTD.

CONFIDENTIAL MATERIAL CHANGE REPORT
FORM 51-102F3

Item 1 Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

Silver Range Resources Ltd. (the "Company")
Suite 510 – 1100 Melville Street
Vancouver, British Columbia
V6E 1A4

Item 2 Date of Material Change

June 30 and July 2, 2026 (execution dates of property option agreements).

Item 3 News Release

No news release has been issued as the Company is currently staking additional mining claims proximal to the Alamo and Sand Springs properties under option (as described below).

Following the completion of the staking, the Company will disseminate a news release through Access Newswire and it will be filed on SEDARplus and posted on the Company's website.

Item 4 Summary of Material Change

The Company has granted separate property options to Resilience Minerals Limited ("Resilience") to acquire an 80% interest in each of the Alamo mineral property (the "Alamo Property") and the Sand Springs mineral property (the "Sand Springs Property"). Both properties are located in the United States of America. The Alamo Property is located in the State of Arizona and Sand Springs Property is located in the State of Nevada.

The Company and Resilience have agreed to stake additional mining claims proximal to each of the Alamo Property and the Sand Springs Property prior to any work being done on the properties by or on behalf of Resilience.

Item 5 Full Description of Material Change

<u>Alamo Property</u>

Silver Range and Resilience have executed a Letter of Intent ("LOI") dated July 2, 2026 under which Resilience was granted an option to acquire an 80% interest in the Alamo Property. Resilience can exercise the option by paying Silver Range an aggregate US$300,000 and issuing Resilience common shares to Silver Range equal in value to US$300,000 upon the completion by Resilience of an initial public offering (the "IPO") on the Australian Stock Exchange. The IPO must be completed on or before December 31, 2026.

Upon the exercise of the option, the parties will form a joint venture to further explore and develop the Alamo Property with Resilience and Silver Range respectively holding 80% and 20% interests in the joint venture (the "Alamo JV"). Under the joint venture, Resilience will be solely responsible for incurring the initial US$1,500,000 in exploration expenditures on the Alamo Property. Following this expenditure, the deemed Alamo JV expenditures by the parties will be US$2,000,000 Resilience and US$500,000 Silver Range.

At the time the option is exercised by Resilience and the Alamo JV is established, Silver Range will have retained a 1.0% net smelter return royalty interest in any future production of minerals from the

Alamo Property (the “Alamo NSR”). Resilience will have the right to reduce the Alamo NSR to 0.5% through the payment of US$500,000 to Silver Range prior to the commencement of commercial production at the Alamo Property.

In addition to the Alamo NSR, Silver Range will be entitled to receive a one-time cash payment upon Resilience identifying a National Instrument 43-101 compliant measured or indicated resource at the Alamo Property (the “Alamo Resource”) at any future date. Silver Ranges will be entitled to receive a payment of US$10 per ounce of gold (or the equivalent value in other commodities) as contained in the Alamo Resource on the first 50,000 ounces of gold (or the equivalent value in other commodities) and US$2 per ounce of gold (or the equivalent value in other commodities) on all ounces (or the equivalent value in other commodities) in excess of 50,000 ounces of gold (or the equivalent value in other commodities). The payment to Silver Range will be made within six months of the identification of the Alamo Resource.

Sand Springs Property

Silver Range and Resilience have executed a Letter of Intent (“LOI”) dated June 30, 2026 under which Resilience was granted an option to acquire an 80% interest in the Sand Springs Property. Resilience can exercise the option by paying Silver Range an aggregate US$250,000 and issuing Resilience common shares to Silver Range equal in value to US$250,000 upon the completion by Resilience of an initial public offering (the “IPO”) on the Australian Stock Exchange. The IPO must be completed on or before December 31, 2026.

Upon the exercise of the option, the parties will form a joint venture to further explore and develop the Sand Springs Property with Resilience and Silver Range respectively holding 80% and 20% interests in the joint venture (the “SS JV”). Under the joint venture, Resilience will be solely responsible for incurring the initial US$1,500,000 in exploration expenditures on the Sand Springs Property. Following this expenditure, the deemed SS JV expenditures by the parties will be US$2,000,000 Resilience and US$500,000 Silver Range.

At the time the option is exercised by Resilience and the SS JV is established, Silver Range will have retained a 2.0% net smelter return royalty interest in any future production of minerals from the Sand Springs Property (the “SS NSR”). Resilience will have the right to reduce the SS NSR to 1.5% through the payment of US$500,000 to Silver Range prior to the commencement of commercial production at the Sand Springs Property.

In addition to the SS NSR, Silver Range will be entitled to receive a one-time cash payment upon Resilience identifying a National Instrument 43-101 compliant measured or indicated resource at the Sand Springs Property (the “SS Resource”) at any future date. Silver Ranges will be entitled to receive a payment of US$10 per ounce of gold (or the equivalent value in other commodities) as contained in the SS Resource on the first 50,000 ounces of gold (or the equivalent value in other commodities) and US$2 per ounce of gold (or the equivalent value in other commodities) on all ounces (or the equivalent value in other commodities) in excess of 50,000 ounces of gold (or the equivalent value in other commodities). The payment to Silver Range will be made within six months of the identification of the SS Resource.

5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102, state the reasons for such reliance.

See Item 3 above.

Item 7 Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

Not applicable

Item 8 Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

For further information concerning the material change described in this Material Change Report (the "Report"), contact the following:

Ian J. Talbot, Chief Operating Officer
Telephone: 778-893-9325

Item 9 Date of Report

This Report dated August 10, 2026.