



News Release

April 24, 2026

Vanguard Mining Announces Effective Date of Previously Announced Name Change to Uranium One Mining Corp. and Consolidation

Vancouver, BC – April 24, 2026 – Vanguard Mining Corp. ("Vanguard" or the "Company") (CSE: UUU | OTCID: UUUFF | Frankfurt: SL51) announces that effective April 27, 2026, the Company's name will change from "Vanguard Mining Corp." to "Uranium One Mining Corp." (the **"Name Change"**) and the Company will consolidate its common shares (the **"Common Shares"**) on a three and half (3.5) to one (1) basis (the **"Consolidation"**) as previously announced on April 21, 2026.

It is expected that the Company will begin trading on the Canadian Securities Exchange (the **"CSE"**) under the new name and on a consolidated basis on April 27, 2026. The new CUSIP number will be 916927106 and the new ISIN number will be CA9169271066 for the post Consolidation Common Shares of Uranium One Mining Corp. The total issued and outstanding number of Common Shares post-consolidation will be approximately 29,123,355. The Company's stock symbol will remain unchanged.

Registered holders of physical share certificates will receive a letter of transmittal by mail advising that the Name Change and Consolidation has been effected and will contain instructions on how to exchange share certificates evidencing pre-consolidated Common Shares for new share certificates representing the number of post-consolidated Common Shares to which they are entitled. No action is required for shares held by non-registered holders (shareholders who hold their shares through an intermediary) and outstanding Direct Registration System.

The Name Change is intended to reflect the Company's expanded focus on its uranium portfolio, including the Yuty Prometeo Project located in Paraguay, the Nucleon Uranium Project in the Athabasca Basin, Saskatchewan, and the Quark Uranium Property, also located in the Athabasca Basin, as well as potential future acquisitions in the uranium sector.

About Vanguard Mining Corp.

Vanguard Mining Corp. is a Canadian mineral exploration company focused on the discovery and development of high-value strategic minerals. The Company is currently advancing uranium exploration projects in the United States and Paraguay, with a focus

on identifying and developing assets critical to the global energy transition. Vanguard is committed to responsible exploration and value creation through the acquisition and advancement of highly prospective uranium properties.

All Stakeholders are encouraged to follow the Company on its social media profiles on [LinkedIn](#), [X.com](#), [Facebook](#) and [Instagram](#) and sign up for updates at Vanguardminingcorp.com

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

On Behalf of the Board of Directors

"David Greenway"

David Greenway, CEO

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U.S. Securities Law Disclaimer

The securities issuable pursuant to the Proposed Transaction have not, nor will they be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

Disclaimer for Forward-Looking Information

This news release contains certain forward-looking statements and forward-looking information (collectively, "Forward-Looking Statements") within the meaning of applicable Canadian and U.S. securities laws. All statements, other than statements of historical fact, included herein are Forward-Looking Statements, including, without limitation, statements regarding: the proposed name change of the Company (the "Name Change"); the proposed consolidation of the Company's issued and outstanding common shares (the "Consolidation"); the anticipated timing and completion of the Name Change and Consolidation; the Company's strategic repositioning and focus on uranium exploration and development; the anticipated benefits of such initiatives; the completion of any proposed transactions; and the Company's business objectives, exploration plans, and strategic direction.

When used in this news release, words such as "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "will", "schedule", and similar expressions are intended to identify Forward-Looking Statements.

Forward-Looking Statements are based on management's current expectations, estimates, projections, beliefs, and assumptions as of the date of this news release and are subject to a number of known and unknown risks, uncertainties, and other factors that could cause actual results to differ materially from

those expressed or implied by such Forward-Looking Statements. These risks and uncertainties include, but are not limited to: the risk that the Name Change or Consolidation may not be completed on the terms described herein or at all; the failure to obtain necessary approvals in a timely manner or at all; changes in market conditions; risks inherent in the mineral exploration and development industry; uncertainties relating to the availability of financing; fluctuations in commodity prices, including uranium prices; changes in applicable laws, regulations, or government policies; and general economic, market, and business conditions.

Although the Company believes that the assumptions and expectations reflected in the Forward-Looking Statements are reasonable, undue reliance should not be placed on such statements. The Forward-Looking Statements contained herein are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. The Company undertakes no obligation to update or revise any Forward-Looking Statements, except as required by applicable securities laws.

Readers are cautioned that the foregoing list of risks and uncertainties is not exhaustive. Additional information regarding these and other risk factors is available in the Company's public disclosure documents filed on SEDAR+ at www.sedarplus.ca

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