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DESMOND ANNOUNCES DEFINITIVE AGREEMENT WITH QETON

March 2, 2015 – Vancouver, BC – Desmond Investments Ltd. (**TSXV: DLC**, "**Desmond**" or the "**Company**"). Further to its news release dated December 22, 2014, Desmond is pleased to announce that it has entered into a definitive share purchase agreement (the "Qeton Agreement") to acquire all of the shares of Qeton Ltd., a private Irish company. The Qeton Agreement is the second of two agreements entered into by Desmond in connection with a transaction (the "Transaction") that is expected to constitute a reverse takeover under the policies of the TSX Venture Exchange (the "Exchange"). As part of the Transaction, Desmond previously entered into a share purchase agreement to acquire all of the shares of AP Vos & Sons (Pty) Limited and its related companies ("Vos"). Vos owns the farming operations of mixed fruit and macadamia nut orchards in South Africa. Under the Qeton Agreement, Desmond will acquire all of the issued and outstanding shares of Qeton in exchange for the issuance of 170,833,333 shares of Desmond.

The Transaction is at arm's length. There is currently no change contemplated to the Board of Directors as a result of the Transaction. Details as to sponsorship will be provided as available. The completion of the Transaction is subject to a number of conditions, including but not limited to receipt of all required shareholder, regulatory and third party consents, including Exchange acceptance, and satisfaction of other customary closing conditions.

Trading in the common shares of Desmond will remain halted pending further filings with the Exchange. Investors are cautioned that, except as disclosed in the disclosure document to be prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon.

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Completion of the Transaction is subject to a number of conditions, including Exchange acceptance and if applicable, disinterested Shareholder approval. The Transaction cannot close until the required Shareholder approval is obtained. There can be no assurance that the Transaction will be completed as proposed or at all.
Investors are cautioned that, except as disclosed in the Filing Statement to be prepared in connection with the transaction, any information released or received with respect to the reverse takeover may not be accurate or complete and should not be relied upon. Trading in the securities of Desmond should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

Forward Looking Information

This news release includes forward looking statements that are subject to assumptions, risks and uncertainties. Statements in this news release which are not purely historical are forward looking statements, including without limitation any statements concerning the Company's intentions, plans, estimates, expectations or beliefs regarding *the future. Although the Company believes that any forward looking statements in this news release are reasonable, there can be no assurance that any such forward looking statements will prove to be accurate. The Company cautions readers that all forward looking statements, including without limitation those relating to the Company's future operations and business prospects, are based on assumptions none of which can be assured, and are subject to certain risks and uncertainties that could cause actual events or results to differ materially from those indicated in the forward looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward looking statements.*

Any forward looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward looking statements, or to update the reasons why actual events or results could or do differ from those projected in the forward looking statements. The Company assumes no obligation to update any forward looking statements, whether as a result of new information, future events or otherwise.