DESMOND INVESTMENTS LTD.
Suite 1600, 609 Granville Street
Vancouver, British Columbia
V7Y 1C3

NEWS RELEASE

DESMOND TO EXTEND EXPIRY DATE OF WARRANTS

April 7, 2016 – Vancouver, British Columbia – Desmond Investments Ltd. (the "Company") (TSXV: DLC) is pleased to announce that it intends to extend the expiry date of an aggregate of 2,856,675 previously issued common share purchase warrants (the "Warrants") for an additional two years (the "Amendment"). Under the terms of the Amendment, the expiry date of the Warrants will be extended to April 17, 2018.

The Amendment remains subject to the approval of the TSX Venture Exchange.

For further information, contact Mark Pajak at mp@desmondandcompany.com.

On behalf of the Board,

Desmond Investments Ltd.

Mark Pajak, Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statement or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. We do not assume any obligation to update any forward-looking statements, except as required by applicable laws.